

AADLONDON LIMITED**Registered number:** 08776063**Balance Sheet****as at 28 February 2018**

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	2	59,177	71,408
Current assets			
Stocks		22,300	13,800
Debtors	3	8,095	3,064
Cash at bank and in hand		22,060	73,412
		<u>52,455</u>	<u>90,276</u>
Creditors: amounts falling due within one year	4	(96,261)	(114,318)
Net current liabilities		<u>(43,806)</u>	<u>(24,042)</u>
Total assets less current liabilities		<u>15,371</u>	<u>47,366</u>
Creditors: amounts falling due after more than one year	5	(4,146)	(37,605)
Net assets		<u>11,225</u>	<u>9,761</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		11,125	9,661
Shareholders' funds		<u>11,225</u>	<u>9,761</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Hila Biton

Director

Approved by the board on 15 March 2019

AADLONDON LIMITED

Notes to the Accounts

for the period from 1 April 2017 to 28 February 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. All differences are charged to profit or loss.

2 Tangible fixed assets

	Plant and machinery etc £	Patterns £	Total £
Cost			
At 1 April 2017	43,117	84,950	128,067
Additions	760	-	760
At 28 February 2018	<u>43,877</u>	<u>84,950</u>	<u>128,827</u>
Depreciation			
At 1 April 2017	18,601	38,058	56,659
Charge for the period	4,550	8,441	12,991
At 28 February 2018	<u>23,151</u>	<u>46,499</u>	<u>69,650</u>
Net book value			
At 28 February 2018	<u>20,726</u>	<u>38,451</u>	<u>59,177</u>
At 31 March 2017	<u>24,516</u>	<u>46,892</u>	<u>71,408</u>

3 Debtors	2018	2017
	£	£
Trade debtors	3,264	3,064
Other debtors	4,831	-
	<u>8,095</u>	<u>3,064</u>

4 Creditors: amounts falling due within one year	2018	2017
	£	£
Received in advances	83,666	93,885
Corporation tax	409	9,603
Other taxes and social security costs	684	4,615
Other creditors	11,502	6,215
	<u>96,261</u>	<u>114,318</u>

5 Creditors: amounts falling due after one year	2018	2017
	£	£
Other creditors	<u>4,146</u>	<u>37,605</u>

6 Other information

AADLONDON LIMITED is a private company limited by shares and incorporated in England.

Its registered office is:

146a Brent Street

London

NW4 2DR

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