

**AADLONDON LIMITED****Registered number:** 08776063**Balance Sheet****as at 31 March 2017**

	<b>Notes</b>	<b>2017</b>	<b>2016</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	2	71,408	84,322
<b>Current assets</b>			
Stocks		13,800	16,200
Debtors	3	3,064	2,286
Cash at bank and in hand		73,412	56,061
		<u>90,276</u>	<u>74,547</u>
<b>Creditors: amounts falling due within one year</b>	4	(114,318)	(42,038)
<b>Net current (liabilities)/assets</b>		<u>(24,042)</u>	<u>32,509</u>
<b>Total assets less current liabilities</b>		<u>47,366</u>	<u>116,831</u>
<b>Creditors: amounts falling due after more than one year</b>	5	(37,605)	(107,121)
<b>Net assets</b>		<u>9,761</u>	<u>9,710</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		9,661	9,610
<b>Shareholders' funds</b>		<u>9,761</u>	<u>9,710</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Hila Biton

Director

Approved by the board on 30 January 2018

# AADLONDON LIMITED

## Notes to the Accounts

for the year ended 31 March 2017

### 1 Accounting policies

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

#### ***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer.

#### ***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

#### ***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

#### ***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

#### ***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

#### ***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

#### ***Foreign currency translation***

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date

of the transaction. All differences are charged to profit or loss.

## 2 Tangible fixed assets

	Plant and machinery etc £	Patterns £	Total £
<b>Cost</b>			
At 1 April 2016	40,357	84,950	125,307
Additions	2,760	-	2,760
At 31 March 2017	<u>43,117</u>	<u>84,950</u>	<u>128,067</u>
<b>Depreciation</b>			
At 1 April 2016	13,220	27,765	40,985
Charge for the year	5,381	10,293	15,674
At 31 March 2017	<u>18,601</u>	<u>38,058</u>	<u>56,659</u>
<b>Net book value</b>			
At 31 March 2017	<u>24,516</u>	<u>46,892</u>	<u>71,408</u>
At 31 March 2016	<u>27,137</u>	<u>57,185</u>	<u>84,322</u>

3 Debtors	2017 £	2016 £
Trade debtors	3,064	1,814
Other debtors	-	472
	<u>3,064</u>	<u>2,286</u>

4 Creditors: amounts falling due within one year	2017 £	2016 £
Obligations under finance lease and hire purchase contracts	93,885	31,075
Corporation tax	9,603	4,233
Other taxes and social security costs	4,615	877
Other creditors	6,215	5,853
	<u>114,318</u>	<u>42,038</u>

5 Creditors: amounts falling due after one year	2017 £	2016 £
Other creditors	<u>37,605</u>	<u>107,121</u>

## **6 Other information**

AADLONDON LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

146a Brent Street

London

NW4 2DR

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