

Registered Number 08776063

AADLONDON LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	2	84,322	102,752
		<u>84,322</u>	<u>102,752</u>
Current assets			
Stocks		16,200	18,500
Debtors		2,286	30,270
Cash at bank and in hand		56,061	15,858
		<u>74,547</u>	<u>64,628</u>
Creditors: amounts falling due within one year		<u>(42,038)</u>	<u>(16,385)</u>
Net current assets (liabilities)		<u>32,509</u>	<u>48,243</u>
Total assets less current liabilities		<u>116,831</u>	<u>150,995</u>
Creditors: amounts falling due after more than one year		<u>(107,121)</u>	<u>(141,562)</u>
Total net assets (liabilities)		<u>9,710</u>	<u>9,433</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		9,610	9,333
Shareholders' funds		<u>9,710</u>	<u>9,433</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 January 2017

And signed on their behalf by:

Hila Biton, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer.

Tangible assets depreciation policy

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets as follows:

Plant and machinery 18% reducing balance methods

Patterns 18% reducing balance methods

Valuation information and policy

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Other accounting policies**Debtors**

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. All differences are charged to profit or loss.

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	125,307
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>125,307</u>
Depreciation	
At 1 April 2015	22,555
Charge for the year	18,430
On disposals	-
At 31 March 2016	<u>40,985</u>
Net book values	
At 31 March 2016	<u>84,322</u>
At 31 March 2015	<u>102,752</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.