

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2021**  
**FOR**  
**SNAPTRIP GROUP LIMITED**

Haines Watts  
Chartered Accountants  
Old Station House  
Station Approach  
Newport Street  
Swindon  
Wiltshire  
SN1 3DU

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2021**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Statement of Financial Position</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**SNAPTRIP GROUP LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 NOVEMBER 2021**

<b>DIRECTORS:</b>	Mr M R Fox Mr D J Harrison Mr J R B Stoddart Mr L Smith
<b>REGISTERED OFFICE:</b>	Unit 3, 3rd Floor Cargo Works 1-2 Hatfields London SE1 9PG
<b>REGISTERED NUMBER:</b>	08774859 (England and Wales)
<b>ACCOUNTANTS:</b>	Haines Watts Chartered Accountants Old Station House Station Approach Newport Street Swindon Wiltshire SN1 3DU

STATEMENT OF FINANCIAL POSITION  
30 NOVEMBER 2021

	Notes	30/11/21 £	£	30/11/20 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		645,370		315,400
Tangible assets	5		9,306		11,663
Investments	6		596,120		596,120
			<u>1,250,796</u>		<u>923,183</u>
<b>CURRENT ASSETS</b>					
Debtors	7	600,982		439,662	
Cash at bank and in hand		<u>1,401,537</u>		<u>1,248,186</u>	
		2,002,519		1,687,848	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>402,571</u>		<u>822,730</u>	
<b>NET CURRENT ASSETS</b>			<u>1,599,948</u>		<u>865,118</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2,850,744		1,788,301
<b>CREDITORS</b>					
Amounts falling due after more than one year	9		(37,500)		(50,000)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(1,768)</u>		<u>(2,009)</u>
<b>NET ASSETS</b>			<u>2,811,476</u>		<u>1,736,292</u>

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION - continued  
30 NOVEMBER 2021

	Notes	30/11/21 £	£	30/11/20 £	£
<b>CAPITAL AND RESERVES</b>					
Called up share capital			30		30
Share premium			4,314,976		4,314,976
Retained earnings			(1,503,530)		(2,578,714)
			<u>2,811,476</u>		<u>1,736,292</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 September 2022 and were signed on its behalf by:

Mr M R Fox - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2021**

**1. STATUTORY INFORMATION**

Snaptrip Group Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Preparation of consolidated financial statements**

The financial statements contain information about Snaptrip Group Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Brand assets are being amortised evenly over their estimated useful life of 5 years.

Computer software is being amortised evenly over its estimated useful life of 5 years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer Equipment	- 33% on cost
Office Equipment	- 33% on cost

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 NOVEMBER 2021**

**2. ACCOUNTING POLICIES - continued**

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 21 (2020 - 20) .

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 NOVEMBER 2021

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
<b>COST</b>	
At 1 December 2020	407,820
Additions	527,000
Impairments	(150,000)
At 30 November 2021	<u>784,820</u>
<b>AMORTISATION</b>	
At 1 December 2020	92,420
Charge for year	117,863
Impairments	(70,833)
At 30 November 2021	<u>139,450</u>
<b>NET BOOK VALUE</b>	
At 30 November 2021	<u>645,370</u>
At 30 November 2020	<u>315,400</u>

5. TANGIBLE FIXED ASSETS

	Computer Equipment £	Office Equipment £	Totals £
<b>COST</b>			
At 1 December 2020	36,567	3,574	40,141
Additions	4,228	-	4,228
At 30 November 2021	<u>40,795</u>	<u>3,574</u>	<u>44,369</u>
<b>DEPRECIATION</b>			
At 1 December 2020	25,186	3,292	28,478
Charge for year	6,373	212	6,585
At 30 November 2021	<u>31,559</u>	<u>3,504</u>	<u>35,063</u>
<b>NET BOOK VALUE</b>			
At 30 November 2021	<u>9,236</u>	<u>70</u>	<u>9,306</u>
At 30 November 2020	<u>11,381</u>	<u>282</u>	<u>11,663</u>



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 NOVEMBER 2021

6. FIXED ASSET INVESTMENTS

	Other investment £
<b>COST</b>	
At 1 December 2020 and 30 November 2021	<u>596,120</u>
<b>NET BOOK VALUE</b>	
At 30 November 2021	<u>596,120</u>
At 30 November 2020	<u>596,120</u>

The company holds 100% of the issued share capital of Last Minute Cottages Limited, a company incorporated in England and Wales, having its registered office in Unit 3, 5th Floor, Cargo Works, 1-2 Hatfields, London, SE1 9PG.

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/11/21 £	30/11/20 £
Trade debtors	51,302	282,031
Other debtors	<u>549,680</u>	<u>157,631</u>
	<u>600,982</u>	<u>439,662</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/11/21 £	30/11/20 £
Bank loans and overdrafts	10,000	-
Trade creditors	148,011	174,913
Taxation and social security	170,514	294,501
Other creditors	<u>74,046</u>	<u>353,316</u>
	<u>402,571</u>	<u>822,730</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30/11/21 £	30/11/20 £
Bank loans	<u>37,500</u>	<u>50,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.