

REGISTERED NUMBER: 08772756 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
PROACTIVE MOBILITY LTD**

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for the Year Ended 31 March 2023**

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PROACTIVE MOBILITY LTD

COMPANY INFORMATION
for the Year Ended 31 March 2023

DIRECTORS:

M A Green
C Hendon

REGISTERED OFFICE:

4 Fairhurst Drive
Leamington Spa
Warwickshire
CV32 6HX

REGISTERED NUMBER:

08772756 (England and Wales)

ACCOUNTANTS:

Bernard Rogers & Co
Bank Gallery
High Street
Kenilworth
Warwickshire
CV8 1LY

BALANCE SHEET
31 March 2023

| | Notes | 2023 £ | 2022 £ |
|--|-------|------------------|----------------|
| FIXED ASSETS | | | |
| Tangible assets | 4 | 8,487 | 5,830 |
| CURRENT ASSETS | | | |
| Stocks | | 265,914 | 364,632 |
| Debtors | 5 | 27,318 | 39,155 |
| Cash at bank and in hand | | <u>893,076</u> | <u>663,391</u> |
| | | 1,186,308 | 1,067,178 |
| CREDITORS | | | |
| Amounts falling due within one year | 6 | <u>128,257</u> | <u>153,991</u> |
| NET CURRENT ASSETS | | <u>1,058,051</u> | <u>913,187</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 1,066,538 | 919,017 |
| PROVISIONS FOR LIABILITIES | | <u>1,612</u> | <u>1,108</u> |
| NET ASSETS | | <u>1,064,926</u> | <u>917,909</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | | 100 | 100 |
| Retained earnings | | <u>1,064,826</u> | <u>917,809</u> |
| | | <u>1,064,926</u> | <u>917,909</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 March 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 May 2023 and were signed on its behalf by:

M A Green - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2023

1. **STATUTORY INFORMATION**

Proactive Mobility Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Office fixtures and equipment - 25% on cost

Motor vehicles - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2023

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 2) .

4. TANGIBLE FIXED ASSETS

| | Office fixtures and equipment £ | Motor vehicles £ | Totals £ |
|------------------------|---|------------------------|---------------|
| COST | | | |
| At 1 April 2022 | 18,884 | 23,205 | 42,089 |
| Additions | 11,315 | - | 11,315 |
| Disposals | (4,139) | - | (4,139) |
| At 31 March 2023 | <u>26,060</u> | <u>23,205</u> | <u>49,265</u> |
| DEPRECIATION | | | |
| At 1 April 2022 | 18,857 | 17,402 | 36,259 |
| Charge for year | 2,855 | 5,803 | 8,658 |
| Eliminated on disposal | (4,139) | - | (4,139) |
| At 31 March 2023 | <u>17,573</u> | <u>23,205</u> | <u>40,778</u> |
| NET BOOK VALUE | | | |
| At 31 March 2023 | <u>8,487</u> | <u>-</u> | <u>8,487</u> |
| At 31 March 2022 | <u>27</u> | <u>5,803</u> | <u>5,830</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2023

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

| | Motor vehicles £ |
|-----------------------|------------------------|
| COST | |
| At 1 April 2022 | 20,500 |
| Transfer to ownership | <u>(20,500)</u> |
| At 31 March 2023 | <u>-</u> |
| DEPRECIATION | |
| At 1 April 2022 | 15,375 |
| Charge for year | 5,125 |
| Transfer to ownership | <u>(20,500)</u> |
| At 31 March 2023 | <u>-</u> |
| NET BOOK VALUE | |
| At 31 March 2023 | <u>-</u> |
| At 31 March 2022 | <u><u>5,125</u></u> |

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2023 £ | 2022 £ |
|---------------|----------------------|----------------------|
| Trade debtors | 25,084 | 33,640 |
| Other debtors | <u>2,234</u> | <u>5,515</u> |
| | <u><u>27,318</u></u> | <u><u>39,155</u></u> |

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2023 £ | 2022 £ |
|------------------------------|-----------------------|-----------------------|
| Hire purchase contracts | - | 2,278 |
| Trade creditors | 14,135 | 9,168 |
| Taxation and social security | 109,686 | 138,089 |
| Other creditors | <u>4,436</u> | <u>4,456</u> |
| | <u><u>128,257</u></u> | <u><u>153,991</u></u> |

7. SECURED DEBTS

The following secured debts are included within creditors:

| | 2023 £ | 2022 £ |
|-------------------------|-----------|---------------------|
| Hire purchase contracts | <u>-</u> | <u><u>2,278</u></u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2023

8. RELATED PARTY DISCLOSURES

At 31 March 2023 other creditors include loans made to the company by its directors as follows:

| | 2023 £ | 2022 £ |
|----------|------------|------------|
| C Hendon | 202 | 124 |
| M Green | <u>375</u> | <u>297</u> |

The loans are interest free with no fixed date for repayment.

9. CONTROLLING PARTY

The controlling party is the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.