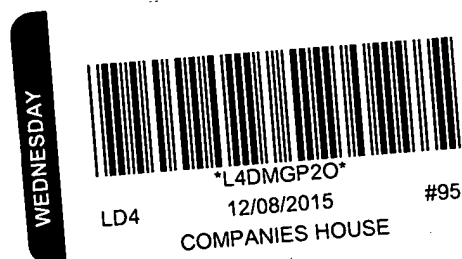


Company Registration No. 08772609 (England and Wales)

Telly Novella Productions Limited

**Annual report and
unaudited financial statements
for the period ended 31 March 2015**



Telly Novella Productions Limited

Company information

Directors	C P Colson	(Appointed 13 November 2013)
	D Boyle	(Appointed 13 November 2013)

Company number	08772609
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Registered office	Lion House Red Lion Street London WC1R 4GB
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Telly Novella Productions Limited

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Telly Novella Productions Limited

Directors' report

For the period ended 31 March 2015

The directors present their report and financial statements for the period ended 31 March 2015.

Principal activities

The principal activity of the company is that of television development and production. The company was incorporated on 13 November 2013 and began trading the same day.

Directors

The following directors have held office since 13 November 2013:

C P Colson

(Appointed 13 November 2013)

D Boyle

(Appointed 13 November 2013)

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

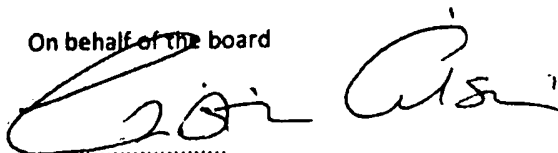
Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



C P Colson

Director

11/08/15

Telly Novella Productions Limited

Profit and loss account

For the period ended 31 March 2015

		Period ended 31 March 2015 £
	Notes	
Turnover		224,936
Cost of sales		(196,875)
Gross profit		28,061
Administrative expenses		(20,944)
Other operating income		1,791
Profit on ordinary activities before taxation		8,908
Tax on profit on ordinary activities	3	(2,265)
Profit for the period	7	6,643

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

The notes on pages 4 to 7 form part of these financial statements.

Telly Novella Productions Limited

**Balance sheet
As at 31 March 2015**

	Notes	£	2015 £
Current assets			
Debtors	4	2	
Cash at bank and in hand		57,272	
		<u>57,274</u>	
Creditors: amounts falling due within one year	5	(50,629)	
Total assets less current liabilities			<u>6,645</u>
Capital and reserves			
Called up share capital	6		2
Profit and loss account	7		<u>6,643</u>
Shareholders' funds	8		<u>6,645</u>

For the financial period ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

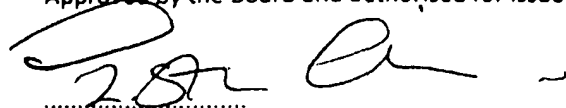
Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The notes on pages 4 to 7 form part of these financial statements.

Approved by the Board and authorised for issue on 11th August 2015



C P Colson
Director

Company Registration No. 08772609

Telly Novella Productions Limited

Notes to the financial statements For the period ended 31 March 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

In respect of long-term contracts for on-going services, turnover represents the value of work done in the period, including estimates of amounts not invoiced. Value of work done in respect of long-term contracts and contracts for on-going services is determined by reference to the stage of completion.

1.4 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.5 Foreign currency translation

Where a transaction denominated in a foreign currency is to be settled at a contracted rate of exchange, the transaction is recorded at the rate fixed under the terms of that contract. Where a trading transaction is covered by a related or matching contract, the rate of exchange specified in that contract is used. In cases where there is not a contracted rate the transactions are recorded at the rates of exchange ruling at the dates of the transactions or at the average rate for the period if the rates do not fluctuate significantly.

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Operating profit

2015
£

Operating profit is stated after crediting:

Profit on foreign exchange transactions	<u><u>(1,791)</u></u>
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No director received any remuneration during the period in their capacity as directors of the company.

Telly Novella Productions Limited

Notes to the financial statements (continued)

For the period ended 31 March 2015

3	Taxation	2015
		£
	Domestic current year tax	
	U.K. corporation tax	2,265
		<hr/>
	Total current tax	2,265
		<hr/>
	Factors affecting the tax charge for the period	
	Profit on ordinary activities before taxation	8,908
		<hr/>
	Profit on ordinary activities before taxation multiplied by standard rate of UK corporation tax of 20.00%	1,782
	Effects of:	
	Non deductible expenses	483
		<hr/>
	Current tax charge for the period	2,265
		<hr/>
4	Debtors	2015
		£
	Other debtors	2
		<hr/>
5	Creditors: amounts falling due within one year	2015
		£
	Trade creditors	37,500
	Taxation and social security	2,265
	Payments received on account	7,496
	Other creditors	3,368
		<hr/>
		50,629
		<hr/>

Telly Novella Productions Limited

Notes to the financial statements (continued)

For the period ended 31 March 2015

6	Share capital	2015
		£
	Allotted and called up	
	2 Ordinary share of £1 each	2

7	Statement of movements on profit and loss account	Profit and loss account £
	Profit for the period	6,643

8	Reconciliation of movements in shareholders' funds	2015 £
	Profit for the financial period	6,643
	Proceeds from issue of shares	2

	Net addition to shareholders' funds	6,645
	Opening shareholders' funds	-

	Closing shareholders' funds	6,645
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9 Control

The company is under the direct control of the directors, who are sole shareholders in the company.

Telly Novella Productions Limited

Notes to the financial statements (continued)

For the period ended 31 March 2015

10 Related party relationships and transactions

During the period Cloud Eight Films Limited provided the services of C P Colson for development of potential projects to Telly Novella Productions Limited of £93,750, and incurred further chargeable expenses of £16,795. At period end £18,750 was due to Cloud Eight Films Limited.

During the period Decibel Films Limited provided the services of D Boyle for development of potential projects to Telly Novella Productions Limited of £93,750. At period end £18,750 was due to Decibel Films Limited.