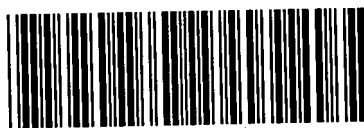


Company Registration No. 08772030 (England and Wales)

**GALIBIER INVESTMENTS LIMITED**

**UNAUDITED ABBREVIATED FINANCIAL  
STATEMENTS  
FOR THE YEAR ENDED  
31 MARCH 2016**

SATURDAY



\*A5MZOIX6\*

A24

31/12/2016

#26

COMPANIES HOUSE

**GALIBIER INVESTMENTS LIMITED****UNAUDITED ABBREVIATED BALANCE SHEET  
AS AT 31 MARCH 2016**

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Investments	2		7,967,829		6,518,251
<b>Current assets</b>					
Debtors		811		-	
Cash at bank and in hand		141,443		217,499	
		<u>142,254</u>		<u>217,499</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(8,294,800)</u>		<u>(6,734,138)</u>	
<b>Net current liabilities</b>			<u>(8,152,546)</u>		<u>(6,516,639)</u>
<b>Total assets less current liabilities</b>			<u>(184,717)</u>		<u>1,612</u>
<b>Capital and reserves</b>					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>(185,717)</u>		<u>612</u>
<b>Shareholders' funds</b>			<u>(184,717)</u>		<u>1,612</u>

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The abbreviated financial statements on pages 1 to 3 were approved by the board of directors and authorised for issue on ~~28.12.2016~~ and are signed on its behalf by:



.....  
Mr S M Howard  
Director

# **GALIBIER INVESTMENTS LIMITED**

## **NOTES TO THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**

### **FOR THE YEAR ENDED 31 MARCH 2016**

---

#### **1 Accounting policies**

##### **Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### **Going concern**

These financial statements have been prepared on a going concern basis. The company is dependent on the support of its directors, who have loan accounts totalling £8,288,800. The directors have confirmed that they do not intend to withdraw the existing funds within twelve months of approval of the accounts. The going concern basis is, therefore, appropriate. The financial statements do not include any adjustments that might be necessary following withdrawal of funds.

##### **Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

##### **Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

##### **Financial instruments**

Financial instruments are classified and accounted for according to the substance of the contractual arrangement as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

#### **2 Fixed assets**

	<b>Investments</b>
	<b>£</b>
<b>Cost</b>	
At 1 April 2015	6,518,251
Additions	2,745,833
Revaluation	(252,727)
Disposals	(1,043,528)
	<hr/>
At 31 March 2016	7,967,829
<b>Net book value</b>	
At 31 March 2016	7,967,829
	<hr/>
At 31 March 2015	6,518,251
	<hr/>

Investments held by the company had a market value of £8,272,363 as at 31 March 2016 (£6,859,776 as at 31 March 2015).

**GALIBIER INVESTMENTS LIMITED**  
**NOTES TO THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2016**

---

<b>3</b>	<b>Share capital</b>	<b>2016</b>	<b>2015</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid</b>		
	1,000 ordinary shares of £1 each	1,000	1,000
		<u>          </u>	<u>          </u>

# ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS OF GALIBIER INVESTMENTS LIMITED ON THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016

---

In order to assist you to fulfil your duties under the Companies Act 2006 ("the Act"), we prepared for your approval the abbreviated financial statements of Galibier Investments Limited which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Galibier Investments Limited, as a body, in accordance with the terms of our engagement letter dated 12 March 2014. Our work has been undertaken solely to prepare for your approval the financial statements of Galibier Investments Limited and state those matters that we have agreed to state to them in accordance with ICAEW Technical Release 07/16 AAF. This report should not therefore be regarded as suitable to be used or relied on by any other party wishing to acquire any rights against RSM UK Tax and Accounting Limited for any purpose or in any context. Any party other than the Board of Directors which obtains access to this report or a copy and chooses to rely on this report (or any part of it) will do so at its own risk. To the fullest extent permitted by law, RSM UK Tax and Accounting Limited will accept no responsibility or liability in respect of this report to any other party and shall not be liable for any loss, damage or expense of whatsoever nature which is caused by any person's reliance on representation in this report.

It is your duty to ensure that Galibier Investments Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Galibier Investments Limited under the Companies Act 2006. You consider that Galibier Investments Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Galibier Investments Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements or the abbreviated financial statements.

*RSM UK Tax and Accounting Limited*

RSM UK Tax and Accounting Limited

Chartered Accountants

Hanover House

18 Mount Ephraim Road

Tunbridge Wells

Kent

TN1 1ED

30/12/2016