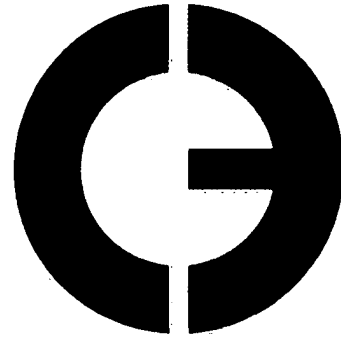


Scottish Charity No. SC047910
Company Registration No. 08771953

COMPANIES HOUSE
25 NOV 2020
EDINBURGH MAILBOX



CREATIVenergie

Unlocking Sustainable Energy for Abundant Life

WEDNESDAY



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COMPANIES HOUSE

CREATIVenergie

(A company limited by guarantee)

Directors' Report and Financial Statements
Year ended 30 November 2019

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CREATIVenergie

Report of the Directors for the year ended 30 November 2019

The Directors (who are also Trustees for the purposes of charity law) are pleased to present their report together with the financial statements of the charitable company for the year ended 30 November 2019.

Structure, Governance and Management

CREATIVenergie was incorporated as a private company limited by guarantee on 12 November 2013 and was registered with Companies House, England & Wales (No. 08771953). It was registered as a charity with the Scottish Charity Regulator (OSCR) on 10 November 2017 (No. SC047910). The Company was established under a Memorandum of Association which established its objects and powers as a charitable company and is governed under its Articles of Association.

Registered office

112 Mina Road
London
SE17 2QS

Principal office

c/o Tribe Porty
19 Windsor Place
Edinburgh
EH15 2AJ

Banks

Reliance Bank Limited
Faith House
23-24 Lovat Lane
London
EC3R 8EB

Starling Bank
3rd floor
2 Finsbury Avenue
London
EC2M 2PP

Objectives and Activities

The objectives of the Company are:

- A. The advancement of the Christian faith and understanding of its relevance to the environment, for the benefit of the public throughout the world, in particular but not exclusively by producing and/or disseminating literature to enlighten the public on what the Christian Bible has to say about the environment.
- B. To promote sustainable development for the benefit of the public, throughout the world, in particular but not exclusively, by:
 1. Providing training and training materials on sustainable technologies.
 2. Promoting energy equality and conservation of natural resources.
 3. The promotion of sustainable means of achieving economic growth and regeneration.
 4. Carrying out research into sustainable development and renewable energy technologies.

Sustainable development means "development which meets the needs of the present without compromising the ability of future generations to meet their own needs."

It is considered that activities that fulfil the Objects provide public benefit, and the Directors/Trustees have had regard for this in their decision making throughout the year during which they served.

Directors

The Directors (Trustees for the purposes of charity law) who served during the 2018/19 financial year and up to the date of signing this report were:

Joel Chaney
Gareth Selby
Paul Selby
Craig Watkins
David Gould (appointed on 12 January 2019)

Recruitment, appointment and training of Directors

Under the requirements of the Memorandum and Articles of Association, Directors are either appointed by the existing Directors or elected by the Members at the Annual General Meetings (AGM). Directors retire at each AGM and then are eligible for re-election.

New Directors (Trustees) are inducted to familiarise themselves with the charity and the context within which it operates. Training covers the following:

- The obligations of the members of the Board of Directors;
- The main documents which set out the operational framework for the charity including the Memorandum and Articles;
- Resourcing and the current financial position as set out in the latest published accounts;
- Future plans and objectives.

Members

The Articles of Association require CREATIVenergie to have at least three members. The membership, at the end of the 2018/19 financial year and up to and including the date of signing these Accounts, was as follows:

Mr David Gould	(Director, Trustee from 12 January 2019; Chair from 12 June 2020)
Mr Gareth Selby	(Chair until 12 June 2020; Treasurer from 12 June 2020)
Dr Joel Chaney	(Technical Director, Trustee)
Mr Paul Selby	(Director, Trustee)
Dr Craig Watkins	(Director, Trustee)
Mrs Esther Chaney	(Secretary)
Ms Lucy Frankenburg	
Mr Tze Hung Seeto	

The liability of each member is limited to £10 in the event of the company winding up.

Day-to-Day Management

Day to day management of the Charity is undertaken by the Management Team comprised of Esther Chaney (Secretary; Program Coordinator), Joel Chaney (Director of Innovations & Partnerships; Trustee), Gareth Selby (Executive Director, Trustee, Treasurer) and Chris Drew (Partnerships Coordinator, employed from 6 July 2020). Financial management support has been provided by Lisa Smith (Finance Officer) and Sharon Lee (Finance Officer employed from 1 June 2020).

Achievements and Performance

Our activities commencing in 2013 provided a firm foundation for the work of CREATIVenergie to expand exponentially during 2016/17, with existing partnerships being strengthened and new partnerships forming during 2017/18. The start of the 2018/19 year was quieter for us as an organisation as Joel Chaney and Gareth Selby were significantly involved in establishing Connected Energy Technologies Ltd. and Esther Chaney scaled back her voluntary commitments during a period of maternity leave. However, the end of the year under review saw an acceleration in activities which has continued into 2020.

The CREATIVenergie team continue to be well-respected within the biogas sector, and increasingly within innovation in the broader energy access sector, with various organisations asking to collaborate to reduce barriers to accessing renewable energy. Our catchphrase 'unlocking sustainable energy for *abundant* life' encapsulates the core goal and various facets of all our activities. CREATIVenergie remains committed to contributing towards the achievement of the UN Sustainable Development Goal 7: to 'ensure access to affordable, reliable, sustainable and modern energy for all'.

Achievements and Performance (continued)

We want to celebrate all we achieved in 2018/19 and are excited about the opportunities that opened up as CREATIVenergie moved into its seventh years of outworking our vision to collaboratively make a positive difference for the wellbeing of men, women and children currently living in energy poor off-grid households around the world.

During the year under review we:

1. Continued to establish Connected Energy Technologies Ltd.;
2. Secured By Design funding to outsource the initial work for the Solar Light Exchange;
3. Secured Modern Energy Cooking Services funding and commenced a feasibility study on Portable Biogas;
4. Secured Energy Catalyst Round 6 funding and commenced a two year international consortium project entitled Bitesize Energy Exchange;
5. Commenced/continued discussions with a range of organisations regarding future collaborations;
6. Continued an extensive review to rearticulate our vision, mission and values.

Further details on the activities and achievements listed above are given in the following sub-sections.

Establishing Connected Energy Technologies Ltd.

As reported in previous years, CREATIVenergie and Scene Connect agreed to form a spin-out company to take forward the commercialisation of Smart Biogas upon conclusion of the Energy Catalyst Round 4 funding to prototype the Smart Biogas Network (SBN)¹. Connected Energy Technologies continue to progress development of Smart Biogas in order to make it commercially viable, and in time we hope this will generate an additional income stream for CREATIVenergie. We disclose that:

1. Gareth Selby is a Director of Connected Energy Technologies Ltd; has been employed part-time by the company since 1st April 2018; in the period commencing August 2019 he has accumulated sweat equity worth £7,500 (as of November 2019, this comprised 695 shares and 0.43% company ownership);
2. Joel Chaney was a Director of Connected Energy Technologies Ltd in the year under review (later resigned 13 March 2020); was employed by the company from 1st April 2018 to November 2019; he holds no shares personally.

Solar Light Exchange

During Joel Chaney's 2017 visit to Ghana, the *Solar Light Exchange* concept began to take shape, based on observation of the way people made use of/required light for their daily life and livelihoods combined with holding focus group discussions. Since then we have continued to explore this concept, focussing on alternative ways to make solar energy available to people with low and/or irregular income within off-grid communities. The goal is to provide energy services to a whole community, rather than targeting one group of individuals only, hence furthering the achievement of Sustainable Development Goal 7.

¹ The Directors (Trustees) of CREATIVenergie were in agreement that the commercialisation of SBN should be conducted through a new company, enabling CREATIVenergie to focus on their charitable activities rather than the day-to-day operation of providing the monitoring service and running an ICT company. Consequently, Connected Energy Technologies Ltd was incorporated on 7th August 2017, with Company Number SC572953. At the time of incorporation, CREATIVenergie and Scene Connect Ltd each held 500 shares worth £50

Achievements and Performance (continued)

Solar Light Exchange (continued)

We envisage that the Solar Light Exchange would be equipped with large solar panels and charging equipment, effectively operating as a community charging station, where people can lease rechargeable batteries for a fee, but at a rate substantially less than they currently spend on other energy sources such as kerosene or alkaline batteries. This concept differs from existing pay-as-you-go (PAYG) models for solar home systems because there would be one charging station per community, with solar panels, rather than every household purchasing these assets. Additionally, you would be able to charge a range of batteries or solar products at the Solar Light Exchange.

We are grateful to Stu McMillan for gifting his time to create a promotional video about the Solar Light Exchange that CREATIVenergie and Love Ghana can use as a fundraising tool for this project. During 2019 we secured a By Design grant from Scottish Enterprise of £5k towards a total project cost of £8,275. This provided the bulk of the finance to outsource the design of the hardware to operate a Solar Light Exchange, specifically to design the printed circuit boards (PCB) and battery enclosure. This work has progressed well and completed during 2020. We will continue to plan for field trials in Ghana and Malawi in partnership with Love Ghana and The Kerusso Trust respectively. The technology developed is highly likely to be useful within the BEE Project as well.

Portable Biogas

In August 2019 we commenced a consultancy project on behalf of Loughborough University's Modern Energy Cooking Services (MECS) project. Our work focussed on assessing the socio-economic viability of packaging and distributing ready to use biogas. We collaborated with ECHO East Africa Impact Centre in Tanzania for the field trials in the Arusha region and Charlotte Ray of Unconventional Solutions Ltd for social science research and analysis. Keith Baylis provided in kind contributions of time and materials during the prototyping process in the UK and Tanzania.

In summary, biogas digesters produce a clean and modern alternative cooking fuel. However, despite its benefits, biogas use in Sub-Saharan Africa remains low, with charcoal and wood fuel accounting for the majority of energy for both rural and urban domestic cooking. Numerous barriers hinder the scaling of biogas technology including: the capital cost to construct biogas digesters; the need for a supply of organic matter to input into it e.g. cow dung or food waste; and socio-cultural acceptability of the technology. Consequently, biogas digesters are both unaffordable and unfeasible for many households. Maintaining functionality of biogas digesters has also proved challenging, with some digesters falling into disrepair.

We commenced this project to explore models of packaging and distributing surplus biogas, to assess the socio-economic viability of both facilitating an affordable, reliable and sustainable supply of household cooking fuel in rural and peri-urban areas and creating a scalable and sustainable income for households and communities with digesters. In April 2020 we presented the results of a technology trial of some low-cost filling and distribution technologies alongside a socio-economic feasibility assessment of different distribution models. During our Portable Biogas study, we assessed the viability and limitations of the distribution and trading models and how such approaches could make biogas fuel more accessible, affordable and desirable, hence off-setting charcoal and wood stoves.

In November 2019 Joel Chaney was invited to attend the Clean Cooking Conference in Nairobi along with representatives of other MECS funded projects.

Achievements and Performance (continued)

Bitesize Energy Exchange Project

During summer 2019 we were offered Energy Catalyst Round 6 for the Smart Energy Exchange Network, which has since become known as Bitesize Energy Exchange (BEE). This consortium project is funded by Innovate UK funded for the period 1st November 2019 to 31st October 2021. The consortium's total eligible costs are budgeted at £706,977, with a grant of £530,692 being made in quarterly instalments via CREATIVenergie for disbursement to partners. CREATIVenergie's eligible costs for the 24 month project are projected to be £178,774, with a 70% grant of £125,141 expected. Esther Chaney and Gareth Selby are sharing the Project Management with Joel Chaney working as the Technical & Innovation Lead. The consortium members are ECHO East Africa, Challenges Catalyst, Connected Energy Technologies Ltd, Centre for Rural Energy and Energy Conservation (CREEC) in Uganda and Wase.

The context for this innovation project is that there has been significant investment into solar panels and biogas digesters within Sub-Saharan Africa. Yet the poorest members of off-grid communities remain unable to afford these assets, and are prohibited from accessing such energy sources, whilst those with assets have an energy supply that exceeds the capacity of their current storage options and/or their own consumption needs. Modifying existing techniques and technologies for combined application in a new context, will create opportunities for business model innovation. This will enable surplus energy generated to be packaged into bitesize amounts for distribution via virtual, rather than physical, grids or transferred to other productive uses. As a result, the Bitesize Energy Exchange, will facilitate greater entry level access to low carbon, energy supplies for those at the bottom of the socio-economic pyramid as well as transformative change at a community level through the provision of new energy services (refrigeration, milling, irrigation).

Strategic Review & Fundraising

Since spring 2018 Dan Reynolds gifted his time to work alongside the Trustees and core team, providing input into our strategic review and explore fundraising goals and opportunities. This process continued into the year under review and proved valuable as a means to reflect on the achievements of the CREATIVenergie team, and hone our focus going forward. Dan played a significant role in helping us to communicate more clearly with those outside our organisation, to raise awareness of the importance of access to sustainable energy and the connection with the Christian faith, as well as expand our donor base in order to resource our activities. Specifically, Dan honed the preparations for our Poo Power & Light for Life event in October 2019, with the intention that the same event could be replicated in other locations in future months. We remain incredibly grateful for all the time and expertise Dan contributed to CREATIVenergie in the last few months of his life.

Vision, Mission & Values

We continue to review our vision, mission and values and how we communicate these externally to ensure that we stay focussed and effectively share the importance and impact of our work. It has become increasingly clear that our unique offering is our commitment to working in partnership to innovate as well as provide training and mentoring to disseminate innovations and build capacity of others to pursue these around the world.

To aid communication of CREATIVenergie's work we had the opportunity to work with Tze Seeto in summer 2019 whilst he visited East Africa. Tze filmed and subsequently produced a mini documentary of our work in biogas within the context of creation care and the Christian faith. We intend to use this as a tool to illustrate what CREATIVenergie does, it's significance within a wider context and inspire people to get involved in creation care and/or supporting CREATIVenergie specifically.

Future Plans

During 2019/20, CREATIVenergie's Directors (Trustees) plan to:

- Continue reviewing the direction and stability of the charitable company longer term, including activities to outwork the vision, development of new projects and partnerships, exploring different income streams, equipping and expanding the team;
- Continue expanding the network of people and organisations interested in partnering with CREATIVenergie in various ways including financially;
- Hold gatherings to strengthen relationships with supporters (actively volunteering, donating financially and spiritual support);
- Progress the development of the Solar Light Exchange and plan for field trials in Ghana and Malawi;
- Continue the Portable Biogas feasibility study;
- Continue the Bitesize Energy Exchange innovations;
- Develop our training and mentoring resources including for creation care;
- Seek resources to pursue innovation opportunities that arise from our existing work/partnerships and those that develop within the coming months;
- Maintain involvement in Connected Energy Technologies Ltd, to ensure it operates as an ethical and profitable business, consequently reflecting our values as a founding organisation and providing a future revenue stream for our charitable activities within the energy access sector.

Clearly, all our future plans are dependent on the restrictions placed on us by the COVID-19 situation and our ability to continue to deliver them.

Employees and Contractors

Towards the end of 2018/19, CREATIVenergie commenced employment contracts with a number of people in order to carry out specific projects and associated tasks. Employees and hours as at the year-end were as follows:

Dr Joel Chaney (Innovation Lead for Portable Biogas and Bitesize Energy Exchange; employed from September 2019; contracted up to four days per week according to project demands);

Mr Gareth Selby (Technical Project Manager for Bitesize Energy Exchange grant; from 1st November 2019; two days per week);

Mrs Esther Chaney (Project Manager for Portable Biogas and Bitesize Energy Exchange; from 1st October 2019; one day per week).

The CREATIVenergie team has expanded significantly since 30 November 2019. At the time of signing this report the employed Management Team comprises:

1. Dr Joel Chaney, Innovations & Partnerships Director (Edinburgh) – three to four days per week;
2. Mr Gareth Selby, Director (London) – 1.5 days per week;
3. Mrs Esther Chaney, Programme Coordinator (Edinburgh) – two days per week;
4. Mr Chris Drew, Partnerships Coordinator (Leeds) – 10 hours per week.

Employees and Contractors (continued)

The current employed staff team members are:

1. Ms Jacqueline Cabanas-Ramos, Sustainable Energy Hardware Intern (Edinburgh) – one day per week working on Bitesize Energy Exchange;
2. Mr Spencer Taylor-Brown, Sustainable Energy Hardware Intern (Edinburgh) – two days per week working on Bitesize Energy Exchange;
3. Mr Keith Baylis, Innovation Engineer (Bathgate, nr. Edinburgh) – 2.5 days per week working on Off-Grid Oxygen;
4. Mr Tze-Hung Seeto, Research Assistant (Edinburgh) - 2.5 days per week working on Off-Grid Oxygen and developing some creation care discussion materials to go alongside the video he produced for us last year;
5. Mrs Sharon Lee, Finance Officer (Wallyford, nr. Edinburgh) – 0.5 days per week;
6. Ms Jasmine Baker, Biomedical Engineer Intern (Edinburgh) - employed 2 days per week on Off-Grid Oxygen;
7. Mr Joshua Williams, Mechanical Engineer Intern (Edinburgh) - employed 2.5 days per week on Off-Grid Oxygen.

The preparation and external examination of the 2018/19 accounts was carried out by:

Helen White
Chartered Accountant
Cornerstone Accounting Ltd
11 Erngath Road
Bo'ness
EH51 9DP

The services of a number of consultants were engaged throughout the year, according to the requirements of specific projects.

Supporters

During 2018/19, financial donations were received in support of CREATIVenergie's work. We have maintained our Twitter, Instagram and Facebook accounts. We have an electronic mailing list of supporters from the UK and abroad to whom we periodically send newsletters. A public event entitled Poo Power & Light for Life, was held in October 2019 at Tribe Party, Edinburgh. This was a fruitful evening in terms of updating existing supporters about our work and engaging a number of new supporters who committed to supporting CREATIVenergie through volunteering and/or monthly donations.

Financial Review

Principal funding sources

The principal funding sources for the charity are income from grant making bodies, consultancy projects, church donations and personal donations.

Results for the year

The financial statements for the year are set out on pages 10 to 17. The Statement of Financial Activities on page 10 reflects net income of £12,528 (2018: net expenditure of £18,485).

Reserves

The Company held unrestricted funds amounting to £5,607 (2018: £1,961) and restricted funds of negative £2,757 (2018: deficit of £11,639) at the year end. Detailed cash flow forecasting was carried out throughout the year, in relation to both restricted and unrestricted funds. Budgets were amended to ensure wise stewardship of available funds and minimisation of debt at the end of projects.

The Trustees have not set a reserves policy as work is undertaken only when the appropriate funds are available through grants or donations.

Statement on Risk

The Board has conducted a review of the major risks to which the charity is exposed as a result of conducting specific projects. A risk register has been established and is updated at least annually. Project specific risk registers are updated quarterly. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces.

Statement of Directors' Responsibilities

The Directors (who are also Trustees for the purposes of charity law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period.

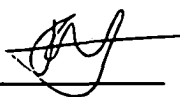
In preparing these financial statements, the Directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the charitable company will continue in operation.

The Directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors' Report has been prepared having taken advantage of the small companies' exemption in the Companies Act 2006.

Approved by the Board on 7 August 2020 and signed on its behalf by:



Joel Chaney
Director & Trustee

I report on the accounts of the company for the year ended 30 November 2019 which are set out on pages 10 to 17.

Respective Responsibilities of Trustees and Examiner

The Charity's Trustees (who are also the Directors for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The Charity's Trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the Trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - To keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
 - To prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended)

Have not been met, or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Helen m. White

Helen White CA
Director

Cornerstone Accounting Limited
Chartered Accountants

Date: 26 August 2020

11 Erngath Road
Bo'ness
EH51 9DP

Statement of Financial Activities (incorporating Income and Expenditure Account)

For the year ended 30 November 2019

	Notes	General fund £	Restricted funds £	Total 2019 £	Total 2018 £
Income and endowments					
Donations - individuals	2	8,466	9,712	18,178	1,051
Charitable activities	3	1,372	8,100	9,472	101,614
Total income and endowments		9,838	17,812	27,650	102,665
Expenditure					
Charitable activities	4	4,125	10,997	15,122	121,150
Total expenditure		4,125	10,997	15,122	121,150
Net income/(expenditure)		5,713	6,815	12,528	(18,485)
Transfers between funds	13,14	(2,067)	2,067	-	-
Net movement in funds		3,646	8,882	12,528	(18,485)
Total funds brought forward		1,961	(11,639)	(9,678)	8,807
Total funds carried forward	13,14	5,607	(2,757)	2,850	(9,678)
Represented by:					
Unrestricted fund	13				
General		5,607	-	5,607	1,961
Restricted funds	14				
Smart Biogas		-	-	-	(7,630)
Solar Cardboard		-	-	-	(4,009)
BEE		-	(3,447)	(3,447)	-
Light4Life		-	(29)	(29)	-
MECS		-	713	713	-
Poo Power		-	6	6	-
Total funds		5,607	(2,757)	2,850	(9,678)

The notes on pages 12 to 17 form part of these financial statements.

Balance Sheet
As at 30 November 2019

	Notes	General fund £	Restricted funds £	Total 2019 £	General fund £	Restricted funds £	Total 2018 £
Investments	7	50	-	50	50	-	50
Current assets							
Debtors	8	60	-	60	462	293	755
Cash at bank and in hand		32,326	(1,822)	30,504	2,347	(484)	1,863
		<u>32,386</u>	<u>(1,822)</u>	<u>30,564</u>	<u>2,809</u>	<u>(191)</u>	<u>2,618</u>
Creditors: falling due within one year	9	(26,829)	(935)	(27,764)	(898)	(11,448)	(12,346)
Net current assets/(liabilities)		<u>5,557</u>	<u>(2,757)</u>	<u>2,800</u>	<u>1,911</u>	<u>(11,639)</u>	<u>(9,728)</u>
Total assets less current liabilities		<u>5,557</u>	<u>(2,757)</u>	<u>2,800</u>	<u>1,911</u>	<u>(11,639)</u>	<u>(9,678)</u>
Net assets		<u>5,607</u>	<u>(2,757)</u>	<u>2,850</u>	<u>1,961</u>	<u>(11,639)</u>	<u>(9,678)</u>
Funds of the Charity							
General fund	13	5,607	-	5,607	1,961	-	1,961
Restricted funds	14	-	(2,757)	(2,757)	-	(11,639)	(11,639)
Total charity funds		<u>5,607</u>	<u>(2,757)</u>	<u>2,850</u>	<u>1,961</u>	<u>(11,639)</u>	<u>(9,678)</u>

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

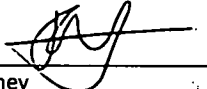
Directors' responsibilities:

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and preparation of the accounts.

For the year ending 30 November 2019, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The financial statements were approved by the Board on 7 August 2020 and signed on their behalf by:


Joel Chaney
Director

The notes on pages 12 to 17 form part of these financial statements.

1. Accounting Policies

The financial statements are prepared in compliance with FRS 102, the Statement of Recommended Practice - Accounting & Reporting by Charities 2015 (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006.

In compliance with FRS102 1A, we have not prepared a statement of cash flows. The charity is a public benefit entity.

Accounting Basis

The financial statements have been prepared on an accruals basis using historical costs. They are prepared on a going concern basis as the Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Income

All income including grants and donations are recognised on the Statement of Financial Activities once the charity has entitlement to the resources, it is probable that the resources will be received, and the monetary value of income can be measured with sufficient reliability.

Debtors are valued at cost at the year-end adjusted for any amounts considered to be irrecoverable.

Expenditure

All expenses are recognised when there is a legal or constructive obligation committing the charity to the expenditure, it is probable that it will have to be paid and the monetary value can be measured with sufficient reliability. They are accounted for on an accruals basis and include any irrecoverable VAT. They are allocated to a particular activity where the cost relates directly to that activity.

Creditors are valued at cost at the year-end and split between amounts due in less than one year and amounts due in more than one year.

Government grants

Government grants are accounted for on the same basis as other income. Income and expenses associated with the grants are matched within each financial year. The grants received have no contingencies attached which extend further than the end of the reporting period.

Donated services

The charity benefits from the assistance of volunteers who provide support on both the projects and the administration of the charity. The charity also benefits from the use of personal equipment. The benefit to the charity has not been quantified and included in the financial statements.

Investments

Investments in shares are accounted for using the cost method. At the year-end, the Directors review the investment to assess whether there has been any impairment of the valuation and adjust the value accordingly.

Cash at bank and in hand

Cash at bank and in hand comprises the bank current account operated by the Charity.

Fund accounting

For the purpose of the Statement of Financial Activities as shown on page 10, funds are defined as follows:

Unrestricted funds comprise income received for the objects of the charity without further specified purpose and are available as general funds which can be used for purposes in agreement with its charitable objectives:

Restricted funds comprise income which has been received for the objects of the charity and specified for a restricted purpose within these objects by the donor.

Pensions

The charity operated a defined contribution scheme. The amount charged to the Statement of Financial Activities in respect of pension costs is the contribution payable in the year.

Notes to the financial statements for the year ended 30 November 2019

2. Donations	Unrestricted Funds £	Restricted Funds £	Total 2019 £	Total 2018 £
Donations - individuals				
General	8,466	-	8,466	1,051
Smart Biogas	-	7,630	7,630	-
Solar Cardboard	-	1,942	1,942	-
BEE	-	119	119	-
Light4Life	-	15	15	-
Poo Power	-	6	6	-
	8,466	9,712	18,178	1,051

In 2018, all income was unrestricted.

3. Charitable activities - income	General fund £	Restricted funds £	Total 2019 £	Total 2018 £
Consultancy income	-	7,500	7,500	5,579
Delivering training	-	-	-	60
Grant income	1,372	-	1,372	89,980
Innovate UK - Smart Biogas Network	-	-	-	5,700
Love Ghana - Light4Life	-	600	600	-
Recharges to Connected Energy Ltd	-	-	-	295
	1,372	8,100	9,472	101,614

In 2018, income from charitable activities was split between the general fund £5,839 and the restricted funds £95,775.

4. Charitable activities - expenditure	Staff costs £	Direct and support costs £	Total 2019 £	Total 2018 £
Charitable activities	6,495	8,627	15,122	121,150
	6,495	8,627	15,122	121,150
	(note 5)	(note 6)		
Of which:				
Relating to unrestricted funds	-	4,125	4,125	5,158
Relating to restricted funds	6,495	4,502	10,997	115,992

Notes to the financial statements for the year ended 30 November 2019

5. Staff costs and numbers

	General fund	Restricted funds	Total 2019	Total 2018
	£	£	£	£
Gross salaries	-	6,312	6,312	31,079
Pension contributions	-	183	183	885
Employer's NI	-	-	-	2,847
	-	6,495	6,495	34,811

In 2018, staff costs were split between the general fund £859 and the restricted funds £33,953.

The average number of employees, including contract workers, during the year was 3 (2018: 2), though these employees were only paid for the last 2 months of the year. There are no employees receiving pay exceeding £60,000.

Employee remuneration, employer's NI and pension contributions for key management totalled £5,705 (2018: £17,415).

6. Direct and Support Costs

	General fund	Restricted funds	Total 2019	Total 2018
	£	£	£	£
Grants	-	-	-	59,551
Project materials	-	986	986	2,989
Program/event costs	-	-	-	432
Consulting	-	3,379	3,379	12,479
Desk rental	1,825	-	1,825	2,130
Insurance	871	-	871	235
IT software and consumables	523	10	533	969
Small tools and equipment	-	-	-	22
Travel and subsistence	41	69	110	5,253
Staff training	-	41	41	30
Subscriptions	40	-	40	-
Postage	-	14	14	230
Office supplies	-	-	-	184
Printing and reproduction	-	-	-	40
Advertising and marketing	-	-	-	80
Entertainment and gifts	-	-	-	185
Communication	-	-	-	151
Legal expenses	13	-	13	-
Accountancy	-	-	-	655
Bank fees	12	3	15	254
Miscellaneous	-	-	-	70
Independent examiner's fee	-	-	-	-
Accounts production	400	-	400	-
Examination	400	-	400	400
	4,125	4,502	8,627	86,339

In 2018, direct and support costs were split between the general fund £4,299 and the restricted funds £82,040.

Support costs have not been separately identified as the Trustees consider that there is only one charitable activity.

CREATIVenergic

Notes to the financial statements for the year ended 30 November 2019

7. Investments in Associates

	Total £
Balance as at 1 December 2018	50
Balance as at 30 November 2019	50

The charity owns shares in Connected Energy Technologies Ltd, a company registered in Scotland. It held 50% of the shares at the date of incorporation and 36.87% at the date of this report. Gareth Selby who is a Director of CREATIVenergic is also a Director of Connected Energy Technologies Ltd. Joel Chaney also held this role until his resignation on 13 March 2020.

8. Debtors: amounts falling due within one year

	General fund £	Restricted funds £	Total 2019 £	Total 2018 £
Trade debtors	60	-	60	60
Other debtors	-	-	-	293
Prepayments	-	-	-	402
	60		60	755

9. Creditors: falling due within one year

	General fund £	Restricted funds £	Total 2019 £	Total 2018 £
Trade creditors	1,029	-	1,029	-
Accruals and deferred income	800	-	800	1,772
Taxation and social security	-	432	432	-
Other creditors	-	503	503	1,002
Directors' loan accounts	25,000	-	25,000	9,573
	26,829	935	27,764	12,347

10. Liability of Members

The company is limited by guarantee, with the liability of each member limited to £10. There were 8 (2018:8) members at year end.

11. Directors' transactions

The Directors received no remuneration during the year in their capacity as Trustees (2018: nil). Gareth Selby is employed by the company in an operational capacity and his gross salary for the year was £1,333 (2018: £2,034). Joel Chaney is employed by the company as Technical Director and his gross salary for the year was £4,372 (2018: £13,563).

Gareth Selby and Joel Chaney were not reimbursed any expenses in the year (2018: £2,598).

Total unrestricted donations received from the Directors amounted to £80 (2018: 240). Gareth Selby made a restricted donation of £5,707 and Joel Chaney made a restricted donation of £3,865, both to the Smart Biogas project.

CREATIVenergie

Notes to the financial statements for the year ended 30 November 2019

12. Related Party Transactions

The charity owns shares in Connected Energy Technologies Ltd, a company registered in Scotland. It held 50% of the shares at the date of incorporation and 36.87% at the date of this report. Gareth Selby who is a Director of CREATIVenergie is also a Director of Connected Energy Technologies Ltd. Joel Chaney also held this role until his resignation on 13 March 2020.

Esther Chaney, wife of one of the Directors, is employed by the Company as Secretary. Her gross salary for the year was £790.

13. Unrestricted Fund	Balance at 01.12.18	Income	Expenditure	Transfers	Balance at 30.11.19
	£	£	£	£	£
General fund	1,961	9,838	(4,125)	(2,067)	5,607
Total unrestricted fund	<u>1,961</u>	<u>9,838</u>	<u>(4,125)</u>	<u>(2,067)</u>	<u>5,607</u>

The General fund represents all income and expenditure of the charity which is not restricted.

14. Restricted Funds	Balance at 01.12.18	Income	Expenditure	Transfers	Balance at 30.11.19
	£	£	£	£	£
Smart Biogas	(7,630)	7,630	-	-	-
Solar Cardboard	(4,009)	1,942	-	2,067	-
BEE	-	119	(3,566)	-	(3,447)
Light4Life	-	615	(644)	-	(29)
MECS	-	7,500	(6,787)	-	713
Poo Power	-	6	-	-	6
Total restricted funds	<u>(11,639)</u>	<u>17,812</u>	<u>(10,997)</u>	<u>2,067</u>	<u>(2,757)</u>

Explanation of funds

The Smart Biogas fund represents grants and matched funding to develop the Smart Biogas Network. This project has now ended.

The Solar Cardboard fund represents funding from consultancy income from the University of Edinburgh to design and prototype a more ethical, repairable, recyclable and adaptable solar lamp for use in off-grid communities.

The BEE fund (Bitsize Energy Exchange) represents grants received and outgoings for the BEE project. Grant funding is paid quarterly in arrears.

The Light4Life fund represents donations received and funds spent on solar related activities.

The MECS fund (Modern Energy Cooking Services) represents grants received and outgoings for the MECS project.

The Poo Power fund represents donations received and funds spent on biogas related activities.