

**Unaudited Financial Statements**

**For The Period 1 December 2020 to 31 March 2022**

**for**

**Gone West Global Ltd**

Summ.IT Assist LLP t/a FACT3  
3 Hardman Sqaure  
Spinningfields  
Manchester  
M3 3EB

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**Gone West Global Ltd**

**Company Information**

**For The Period 1 December 2020 to 31 March 2022**

**DIRECTOR:**

Mr J I Hughes

**REGISTERED OFFICE:**

2030 Hub 23 Argyle Street  
Liverpool  
L1 5BL

**REGISTERED NUMBER:**

08771195 (England and Wales)

**ACCOUNTANTS:**

Summ.IT Assist LLP t/a FACT3  
3 Hardman Sqaure  
Spinningfields  
Manchester  
M3 3EB

**Balance Sheet**  
**31 March 2022**

	Notes	2022 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		47,877		21,810
<b>CURRENT ASSETS</b>					
Debtors	5	116,146		41,010	
Cash at bank		<u>19,386</u>		<u>28,077</u>	
		135,532		69,087	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>182,571</u>		<u>96,324</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(47,039)</u>		<u>(27,237)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			838		(5,427)
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>63,165</u>		<u>50,000</u>
<b>NET LIABILITIES</b>			<u>(62,327)</u>		<u>(55,427)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			111		106
Share premium			137,349		128,836
Retained earnings			<u>(199,787)</u>		<u>(184,369)</u>
			<u>(62,327)</u>		<u>(55,427)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**31 March 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 18 June 2022 and were signed by:

Mr J I Hughes - Director

**Notes to the Financial Statements**  
**For The Period 1 December 2020 to 31 March 2022**

**1. STATUTORY INFORMATION**

Gone West Global Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 7 (2020 - NIL ) .

**Notes to the Financial Statements - continued**  
**For The Period 1 December 2020 to 31 March 2022**

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 December 2020	28,526
Additions	45,344
Disposals	(4,793)
At 31 March 2022	<u>69,077</u>
<b>DEPRECIATION</b>	
At 1 December 2020	6,716
Charge for period	14,750
Eliminated on disposal	(266)
At 31 March 2022	<u>21,200</u>
<b>NET BOOK VALUE</b>	
At 31 March 2022	<u>47,877</u>
At 30 November 2020	<u>21,810</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2020 £
Trade debtors	98,063	24,735
Other debtors	<u>18,083</u>	<u>16,275</u>
	<u>116,146</u>	<u>41,010</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2020 £
Trade creditors	78,740	23,607
Taxation and social security	64,346	26,482
Other creditors	<u>39,485</u>	<u>46,235</u>
	<u>182,571</u>	<u>96,324</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022 £	2020 £
Bank loans	50,629	50,000
Other creditors	<u>12,536</u>	<u>-</u>
	<u>63,165</u>	<u>50,000</u>

**Notes to the Financial Statements - continued**  
**For The Period 1 December 2020 to 31 March 2022**

**8. RELATED PARTY DISCLOSURES**

The company was under the control of the director J I Hughes, by virtue of being the director, and majority shareholder.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.