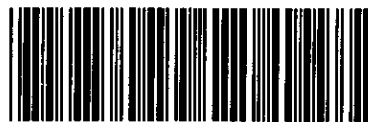


**INTERNATIONAL ENTERTAINMENT MIDCO LIMITED**  
**UNAUDITED**  
**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE 52 WEEK PERIOD ENDED 25 MARCH 2023**

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COMPANIES HOUSE

**INTERNATIONAL ENTERTAINMENT MIDCO LIMITED**

**COMPANY INFORMATION**

<b>Directors</b>	John Neil Oldcorn Edward Krenning Stimpson (appointed 24 October 2023) Mark Ralph Delano Cornell (resigned 24 October 2023) Robert Sudo Andrew Adams Tisdale
<b>Registered number</b>	08769903
<b>Registered office</b>	72 Welbeck Street London England W1G 0AY
<b>Bankers</b>	National Westminster Bank Plc 38 Strand London WC2N 5JB

# **INTERNATIONAL ENTERTAINMENT MIDCO LIMITED**

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**INTERNATIONAL ENTERTAINMENT MIDCO LIMITED**

**DIRECTORS' REPORT  
FOR THE 52 WEEK PERIOD ENDED 25 MARCH 2023**

The directors present their report and the financial statements for the 52 week period ended 25 March 2023.

**Principal activity**

The principal activity of the Company is to act as a holding and financing company for a group of companies operating theatres, producing theatrical productions and managing the associated ticketing business. The directors do not plan any changes to the Company's principal activity at the present time.

**Results and dividends**

The profit for the 52 week period, after taxation, amounted to £4,603k (2022 - £65 k).

The directors do not propose payment of a dividend with respect of the period (2022: £nil).

**Directors**

The directors who served during the 52 week period were:

John Neil Oldcorn

Robert Sudo

Andrew Adams Tisdale

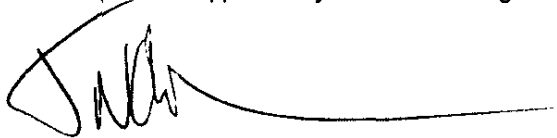
Mark Ralph Delano Cornell (resigned 24 October 2023)

**Going concern**

In determining whether the Company's financial statements can be prepared on a going concern basis, the Directors have considered all the factors likely to affect its future development, performance and its financial position. The Company is part of the International Entertainment Holdings Ltd group (the Group) and the going concern review completed at the date of signing the Group financial statements is set out in the International Entertainment Holdings Ltd strategic report.

Based on the above, the Company continues to adopt the going concern basis in preparing the 2023 financial statements.

This report was approved by the board and signed on its behalf.



**J N Oldcorn**  
Director

Date: 16/01/2024

## **INTERNATIONAL ENTERTAINMENT MIDCO LIMITED**

### **DIRECTORS' RESPONSIBILITIES STATEMENT FOR THE 52 WEEK PERIOD ENDED 25 MARCH 2023**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 101 'Reduced Disclosure Framework'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**INTERNATIONAL ENTERTAINMENT MIDCO LIMITED**

**PROFIT AND LOSS ACCOUNT  
FOR THE 52 WEEK PERIOD ENDED 25 MARCH 2023**

		<b>52 week period ended 25 March 2023 £000</b>	<b>52 week period ended 26 March 2022 £000</b>
	<b>Note</b>		
Administrative expenses		<b>(47)</b>	-
<b>Operating (loss)/profit</b>		<b>(47)</b>	-
Interest receivable and similar income	5	<b>5,407</b>	2,053
Interest payable and similar expenses	6	<b>(757)</b>	(2,053)
<b>Profit before tax</b>		<b>4,603</b>	-
Tax on profit	7	-	65
<b>Profit for the financial 52 week period</b>		<b>4,603</b>	65

The notes on pages 7 to 18 form part of these financial statements.

**INTERNATIONAL ENTERTAINMENT MIDCO LIMITED**  
**REGISTERED NUMBER: 08769903**

**STATEMENT OF FINANCIAL POSITION**  
**AS AT 25 MARCH 2023**

	Note	25 March 2023 £000	26 March 2022 £000
<b>Fixed assets</b>			
Investments	8	301,890	301,890
		<u>301,890</u>	<u>301,890</u>
<b>Current assets</b>			
Debtors: amounts falling due within one year	9	22,182	13,225
Cash at bank and in hand	10	3,044	-
		<u>25,226</u>	<u>13,225</u>
Creditors: amounts falling due within one year	11	(20,351)	(12,953)
<b>Net current assets</b>		<u>4,875</u>	<u>272</u>
<b>Total assets less current liabilities</b>		<u>306,765</u>	<u>302,162</u>
<b>Net assets</b>		<u>306,765</u>	<u>302,162</u>
<b>Capital and reserves</b>			
Called up share capital	13	413	413
Share premium account		413,422	413,422
Profit and loss account		(107,070)	(111,673)
		<u>306,765</u>	<u>302,162</u>

**INTERNATIONAL ENTERTAINMENT MIDCO LIMITED**  
**REGISTERED NUMBER: 08769903**

**STATEMENT OF FINANCIAL POSITION (CONTINUED)**  
**AS AT 25 MARCH 2023**

The members have not required the Company to obtain an audit for the 52 week period in question in accordance with section 476 of the Companies Act 2006.

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'J N Oldcorn', followed by a long horizontal line extending to the right.

**J N Oldcorn**  
Director

Date: 16/01/2024

The notes on pages 7 to 18 form part of these financial statements.



**INTERNATIONAL ENTERTAINMENT MIDCO LIMITED**

**STATEMENT OF CHANGES IN EQUITY  
FOR THE 52 WEEK PERIOD ENDED 25 MARCH 2023**

	<b>Called up share capital £000</b>	<b>Share premium account £000</b>	<b>Profit and loss account £000</b>	<b>Total equity £000</b>
<b>At 27 March 2021</b>	<b>413</b>	<b>413,422</b>	<b>(111,738)</b>	<b>302,097</b>
<b>Comprehensive income for the period</b>				
Profit for the period	-	-	65	65
<b>Total comprehensive income for the period</b>	<b>-</b>	<b>-</b>	<b>65</b>	<b>65</b>
<b>At 26 March 2022</b>	<b>413</b>	<b>413,422</b>	<b>(111,673)</b>	<b>302,162</b>
<b>Comprehensive income for the 52 week period</b>				
Profit for the 52 week period	-	-	4,603	4,603
<b>Total comprehensive income for the 52 week period</b>	<b>-</b>	<b>-</b>	<b>4,603</b>	<b>4,603</b>
<b>At 25 March 2023</b>	<b>413</b>	<b>413,422</b>	<b>(107,070)</b>	<b>306,765</b>

The notes on pages 7 to 18 form part of these financial statements.

## **INTERNATIONAL ENTERTAINMENT MIDCO LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE 52 WEEK PERIOD ENDED 25 MARCH 2023**

#### **1. General information**

International Entertainment Midco Limited (the "Company") is a company incorporated in the United Kingdom under the Companies Act. Details of the Company's principal activity, registered office and directors can be found in the Directors' Report and the Company Information page.

#### **2. Accounting policies**

##### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 101 'Reduced Disclosure Framework' and the Companies Act 2006.

The financial statements are presented in sterling, rounded to the nearest thousand, except where otherwise indicated.

The preparation of financial statements in compliance with FRS 101 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies (see note 3).

##### **2.2 Financial Reporting Standard 101 - reduced disclosure exemptions**

The Company has taken advantage of the following disclosure exemptions under FRS 101:

- the requirements of IFRS 7 Financial Instruments: Disclosures
- the requirement in paragraph 38 of IAS 1 'Presentation of Financial Statements' to present comparative information in respect of:
  - paragraph 73(e) of IAS 16 Property, Plant and Equipment;
  - paragraph 118(e) of IAS 38 Intangible Assets;
- the requirements of paragraphs 10(d), 10(f), 16, 38A, 38B, 38C, 38D, 40A, 40B, 40C, 40D, 111 and 134-136 of IAS 1 Presentation of Financial Statements
- the requirements of IAS 7 Statement of Cash Flows
- the requirements of paragraphs 30 and 31 of IAS 8 Accounting Policies, Changes in Accounting Estimates and Errors
- the requirements of paragraph 17 and 18A of IAS 24 Related Party Disclosures
- the requirements in IAS 24 Related Party Disclosures to disclose related party transactions entered into between two or more members of a group, provided that any subsidiary which is a party to the transaction is wholly owned by such a member

This information is included in the consolidated financial statements of International Entertainment Holdings Limited as at 25 March 2023 and these financial statements may be obtained from Companies House.

##### **2.3 Exemption from preparing consolidated financial statements**

The Company is a parent company that is also a subsidiary included in the consolidated financial statements of a larger group by a parent undertaking established under the law of any part of the United Kingdom and is therefore exempt from the requirement to prepare consolidated financial statements under section 400 of the Companies Act 2006.

##### **2.4 Interest income**

Interest income is recognised in profit or loss using the effective interest method.

## **INTERNATIONAL ENTERTAINMENT MIDCO LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE 52 WEEK PERIOD ENDED 25 MARCH 2023**

#### **2. Accounting policies (continued)**

##### **2.5 Finance costs**

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

##### **2.6 Current and deferred taxation**

The tax expense for the 52 week period comprises current and deferred tax. Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the reporting date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

##### **2.7 Valuation of investments**

Investments in subsidiaries are measured at cost less accumulated impairment.

##### **2.8 Trade and other receivables**

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

##### **2.9 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

##### **2.10 Trade and other payables**

Creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers.

Creditors are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method.

# INTERNATIONAL ENTERTAINMENT MIDCO LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE 52 WEEK PERIOD ENDED 25 MARCH 2023

### 3. Judgments in applying accounting policies and key sources of estimation uncertainty

There are a limited number of judgements having a material impact on these financial statements. The primary judgements are as follows:

#### *Recoverable amount of investments in subsidiaries*

The book value of investments in subsidiaries is determined by comparing the book value, being historical purchase price, to recoverable amount, being the higher of value in use and fair value less costs to sell. Value in use is determined by reference to forecast economic benefits expected to flow from the investment in future, and is therefore judgemental.

### 4. Employees

The average monthly number of employees, including the directors, during the 52 week period was as follows:

	52 week period ended 25 March 2023 No.	52 week period ended 27 March 2022 No.
Directors	4	4

The Directors are not remunerated directly by the Company and are remunerated by the Company's subsidiary company, International Entertainment Investments Limited. It is not possible to disaggregate Directors' remuneration in respect of services to International Entertainment Midco Limited.

### 5. Interest receivable

	52 week period ended 25 March 2023 £000	52 week period ended 26 March 2022 £000
Other interest receivable	5,407	2,053
	<b>5,407</b>	<b>2,053</b>

**INTERNATIONAL ENTERTAINMENT MIDCO LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE 52 WEEK PERIOD ENDED 25 MARCH 2023**

**6. Interest payable and similar expenses**

	<b>52 week period ended 25 March 2023 £000</b>	<b>52 week period ended 26 March 2022 £000</b>
Other loan interest payable	<b>757</b>	2,053
	<b><u>757</u></b>	<u>2,053</u>

**7. Taxation**

	<b>52 week period ended 25 March 2023 £000</b>	<b>52 week period ended 26 March 2022 £000</b>
<b>Total current tax</b>	<b>-</b>	-
<b>Deferred tax (Note 12)</b>		
Changes to tax rates	-	(65)
<b>Total deferred tax</b>	<b>-</b>	(65)
<b>Taxation on profit/(loss) on ordinary activities</b>	<b>-</b>	(65)

# INTERNATIONAL ENTERTAINMENT MIDCO LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE 52 WEEK PERIOD ENDED 25 MARCH 2023

### 7. Taxation (continued)

#### Factors affecting tax charge for the 52 week period

The tax assessed for the 52 week period is higher than (2022 - lower than) the standard rate of corporation tax in the UK of 19% (2022 - 19%). The differences are explained below:

	52 week period ended 25 March 2023 £000	52 week period ended 26 March 2022 £000
Profit on ordinary activities before tax	4,603	-
Profit on ordinary activities multiplied by standard rate of corporation tax in the UK of 19% (2022 - 19%)	875	-
Effects of:		
Group relief	(875)	-
Effect of rate change on deferred tax	-	(65)
Total tax credit for the 52 week period	-	(65)

### 8. Fixed asset Investments

	Investments in subsidiary companies £000
Cost or valuation	
At 27 March 2022	301,890
At 25 March 2023	301,890

**INTERNATIONAL ENTERTAINMENT MIDCO LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE 52 WEEK PERIOD ENDED 25 MARCH 2023**

**9. Debtors**

	<b>25 March 2023 £000</b>	<b>26 March 2022 £000</b>
Amounts owed by group undertakings	<b>21,910</b>	12,953
Deferred taxation (Note 12)	<b>272</b>	272
	<b><u>22,182</u></b>	<b><u>13,225</u></b>

All other amounts owed by group undertakings are unsecured, interest free and repayable on demand.

**10. Cash and cash equivalents**

	<b>25 March 2023 £000</b>	<b>26 March 2022 £000</b>
Cash at bank and in hand	<b>3,044</b>	-
	<b><u>3,044</u></b>	<b><u>-</u></b>

**11. Creditors: Amounts falling due within one year**

	<b>25 March 2023 £000</b>	<b>26 March 2022 £000</b>
Amounts owed to group undertakings	<b>20,351</b>	12,953
	<b><u>20,351</u></b>	<b><u>12,953</u></b>

Amounts owed to group undertakings are unsecured, interest free and repayable on demand.

**INTERNATIONAL ENTERTAINMENT MIDCO LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE 52 WEEK PERIOD ENDED 25 MARCH 2023**

**12. Deferred taxation**

	<b>25 March 2023 £000</b>	<b>26 March 2022 £000</b>
At beginning of period	272	207
Charged to profit or loss	-	65
<b>At end of period</b>	<b>272</b>	<b>272</b>

The deferred tax asset is made up as follows:

	<b>25 March 2023 £000</b>	<b>26 March 2022 £000</b>
Tax losses carried forward	272	272
	<b>272</b>	<b>272</b>

The deferred tax asset has been calculated at 25% reflecting the tax rate at which the deferred tax asset is expected to be utilised in future period.

**13. Share capital**

	<b>25 March 2023 £</b>	<b>26 March 2022 £</b>
<b>Allotted, called up and fully paid</b>		
413,428 (2022 - 413,428) Ordinary shares of £1.00 each	413,428	413,428

There is a single class of ordinary share. There are no restrictions on the distribution of dividends and repayment of capital.

**14. Related party transactions**

The Company has taken advantage of exemptions available under paragraph 8(k) of FRS 101 not to disclose transactions with related parties which are wholly owned members of the same group. As such, there were no related party transactions during the period requiring disclosure (2022: £nil).



**INTERNATIONAL ENTERTAINMENT MIDCO LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE 52 WEEK PERIOD ENDED 25 MARCH 2023**

**15. Controlling party**

*The Company's immediate parent company is International Entertainment Holdings Limited. The parent company of the smallest and largest group in which the Company's results are consolidated is International Entertainment Holdings Limited, a company incorporated in England and Wales. The consolidated financial statements are available from the parent company's registered office, 72 Welbeck Street, London, England, W1G 0AY.*

The Company's ultimate parent company is IE Luxco S.a.r.l. (Luxembourg), which is controlled by Providence Equity Partners VII-A LP (Cayman Islands) and Providence VII Global Holdings LP (Cayman Islands), and Providence Equity Partners (Midsummer) LP (Cayman Islands), which the directors consider to be the Company's ultimate controlling parties.

# INTERNATIONAL ENTERTAINMENT MIDCO LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE 52 WEEK PERIOD ENDED 25 MARCH 2023

### 16. Listing of subsidiary entities, associates and joint ventures and investments

#### Subsidiaries

100% of the ordinary share capital of all subsidiaries is owned directly or indirectly unless otherwise indicated. Where indicated, shareholdings are effective ownership percentages as held by the parent (i.e. if a subsidiary holding company is 90% owned, and owns 100% of all its subsidiaries, all subsidiaries are shown as being 90% owned).

#### Incorporated in United Kingdom

All subsidiaries have taken advantage of section 479A of the Companies Act 2006, the audit exemption has been applied for the following entities:

Subsidiary undertaking	% Shares held	Principal activity
<b>Direct investments</b>		
International Entertainment Finance Limited		Holding company
IEHL US Holdings Inc		Holding company
<b>Indirect investments</b>		
AKA CP Limited		Holding company
AKA Group Limited		Holding company
AKA NYC Limited		Marketing services
AKA Promotions Limited		Marketing services
ATG Entertainment Limited		Holding company
ATG London Limited		Theatre operator and ticketing company
ATG Management Limited		Dormant
ATG Productions Limited		Production company
ATGP Shows One Limited		Production company
Aylesbury Waterside Theatre Limited		Theatre operator
Churchill Theatre Bromley Limited		Dormant
CP Studio Limited		Marketing services
Digital Media Services UK Limited		Digital media services
Encore International Merchandise Limited		Dormant
First Family Entertainment LLP		Production company
G.S Lashmar Limited	90%	Dormant
Golden Egg Productions Limited		Production company
Glasgow Theatres Limited		Theatre operator
Highland Fling Japan Limited		Dormant
International Entertainment Investments Limited		Holding company
KKC Rights Limited		Production company
KKC Productions Limited		Production company
London Theatre Club Limited		Dormant
London Turnstyle Limited		Dormant
Richmond Theatre Limited		Theatre operator
SATG Rights Limited		Dormant

# INTERNATIONAL ENTERTAINMENT MIDCO LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE 52 WEEK PERIOD ENDED 25 MARCH 2023

### 16. Subsidiary entities, associates and joint ventures and investments (Continued)

#### *Incorporated in United Kingdom (Continued)*

#### *Indirect investments (Continued)*

Savoy Theatre Group Limited	Holding company
Savoy Theatre Holdings Limited	Holding company
Savoy Theatre Limited	Theatre operator
Screenstage Limited	Dormant
Screenstage Productions Limited	Dormant
Smart Plays Limited	Dormant
Sonia Friedman Productions Limited	Production company
SFP Dreams Limited	Production company
SFP Shows Limited	Production company
SFP Sunny Limited	Production company
Stoke-on-Trent Theatres Limited	Theatre operator
The Ambassador Entertainment Group Limited	Holding company
The Ambassador Theatre Group Limited	Holding and productions
The Ambassador Theatre Group (Venues) Limited	Theatre operator
The Ambassador Theatre Group Overseas Holdings Limited	Holding company
Theatre Management (Holdings) Limited	Holding company
Theatre Management Limited	Theatre operator
The Duke of York's Theatre Limited	Theatre operator
The Ticket Machine Group Limited	Ticketing agency
Theatre Royal Brighton Limited	Theatre operator
Woking Turnstyle Limited	Theatre operator

#### *Incorporated in USA*

<b>Subsidiary undertaking</b>	<b>% Shares held</b>	<b>Principal activity</b>
Ambassador Theatre Group – North America, LLC		Management services
ATG San Antonio, LLC		Theatre operator
Arts Center Enterprises – Brooklyn, LLC		Theatre operator
Arts Center Enterprises – New Orleans, LLC		Theatre operator
ACE SL, LLC		Venue operator
Ambassador Theatre Group – NY, LLC		Production company
ATG Colonial, LLC		Venue operator
ATG Detroit, LLC		Venue operator
ATG San Francisco, LLC		Venue operator
ATG Tickets US, LLC		Ticketing agency
Broadway San Francisco, LLC		Theatre operator
Creative Partnership LA, Inc		Marketing services
Encore Merchandising, Inc		Dormant
Hudson Theatre, LLC		Theatre operator
IEHL US Holdings Inc		Holding company

# INTERNATIONAL ENTERTAINMENT MIDCO LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE 52 WEEK PERIOD ENDED 25 MARCH 2023

### 16. Subsidiary entities, associates and joint ventures and investments (Continued)

#### *Incorporated in USA (Continued)*

Kings Theatre Developer, LLC	Venue developer
Kings Theatre Manager, LLC	Managing member
Kings Theatre Master Tenant, LLC	Theatre Operator
Lyric Theatre, LLC	Theatre operator
Majestic Presents LLC	Theatre operator
Saenger Aggregator Leverage Lender, LLC	Financing company
Saenger Theatre Developer, Inc	Venue developer
Saenger Theatre Manager, LLC	Managing member
Saenger Theatre Master Tenant LLC	Theatre operator
Saenger Theatre Partnership, Ltd	Dormant
SFP-NY, LLC	Production company
Saenger Theatre Redevelopment Company LLC	Venue developer
Sundance Productions, Inc	Production company
The Ambassador Theatre Group US Holdings, Inc	Holding company
CMT Concessions, LLC	Concessionaire

#### *Incorporated in Germany*

Subsidiary undertaking	% Shares held	Principal activity
BB Entertainment Holding GmbH		Holding company
BB Promotion GmbH		Promotions company
Entertainment Sales and Marketing Solutions GmbH (merged with MMS)		Marketing services
Moulin Rouge Musical Produktions GmbH (previously known as Fandango Musical GmbH)		Production company
On Stage Productions GmbH		Production company
Mehr-BB Entertainment GmbH		Holding company
Deutsche Eintrittskarten TKS GmbH		Ticketing company
Deutsche Eintrittskarten TKS Service Center GmbH		Ticketing company
Mehr-BB Theater GmbH		Theater operator
Starlight Express GmbH		Production company
HP-Theater Produktionsgesellschaft mbH		Production company

#### *Incorporated in Australia*

Subsidiary undertaking	% Shares held	Principal activity
AKA Promotions (Australia) Pty Ltd		Marketing services
Encore Merchandise (Australia) Pty Limited		Dormant
The Ambassador Theatre Group Asia Pacific Pty Limited		Production company

# INTERNATIONAL ENTERTAINMENT MIDCO LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE 52 WEEK PERIOD ENDED 25 MARCH 2023

### 16. Subsidiary entities, associates and joint ventures and investments (Continued)

#### Associates and Joint Ventures

A.S.S. Concerts & Promotion GmbH	Germany	49.8%	Production company
Fatal Attraction Play Ltd	United Kingdom	18%	Production company
HPCC Group Limited	United Kingdom	25%	Production company
HP West End Limited	United Kingdom	25%	Production company
JB UK Tour III Productions Ltd	United Kingdom	16%	Production company
Scout London Ltd	United Kingdom	5%	Production company
The Old Vic Theatre Company (The Cut) Ltd	United Kingdom	50%	Production company
ISM Show AG	Switzerland	50%	Production company
Mormon Trail Ltd	United Kingdom	12%	Production company
Planet Orlando Ltd	United Kingdom	15%	Production company
Pretty Woman UK Holdings Ltd	United Kingdom	27%	Production company
Pretty Woman Productions UK Ltd	United Kingdom	27%	Production company
SATG Rights Limited	United Kingdom	50%	Dormant entity
Suite 719, LLC	USA	27%	Production company
Train Times Broadway LP	USA	25%	Production company
Train Times SF LP	USA	25%	Production company
The UK Mission Ltd	United Kingdom	10%	Production company
OWS Goes Global Ltd	United Kingdom	25%	Production company
Beautiful Thing NY Ltd Partnership	USA	11%	Production company
Leopoldstadt Broadway LP	USA	2.3%	Production company
88 Notes LLC	USA	35%	Production company
People NY LP	USA	2%	Production company
	USA	17%	Production company

#### Other investments

Cieven Investments Ltd	United Kingdom	10%	Production company
Enemies West End Ltd	United Kingdom	0.53%	Production company
For Forever London LLC	United Kingdom	15%	Production company
Glass Menagerie London Ltd	United Kingdom	0.38%	Production company
Lispenard Street Ltd	United Kingdom	4.83	Production company
Moulin Production West End Ltd	United Kingdom	4%	Production company
National Theatre Productions Ltd	United Kingdom	2.38%	Production company
One Hundred and Forty Ltd	United Kingdom	0.67%	Production company
Waving Windows London Productions Ltd	United Kingdom	15%	Production company
Kings Theatre Redevelopment Company LLC	USA	24.77%	Venue developer
Kimberly Akimbo LLC	USA	1.5%	Production company
Topdog 20 <sup>th</sup> LLC	USA	4%	Production company
Stageservice Frankfurt am Main GmbH	Germany	10%	Production company