

REGISTERED NUMBER 08769895 (England and Wales)

Smile Through Sport CIC
Abbreviated Unaudited Accounts
for the Period 11 November 2013 to 30 November 2014

FRIDAY



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10/07/2015
COMPANIES HOUSE

Smile Through Sport CIC

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for the Period 11 November 2013 to 30 November 2014**

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Smile Through Sport CIC

**Company Information
for the Period 11 November 2013 to 30 November 2014**

DIRECTORS

D Butler
R Miller
S Miller
I Payne

REGISTERED OFFICE

Room 1 37
Gateshead College Academy for Sport
Gateshead International Stadium
Neilson Road
Gateshead
NE10 0EF

REGISTERED NUMBER

08769895 (England and Wales)

ACCOUNTANTS

Blu Sky Chartered Accountants
17 Northumberland Square
North Shields
NE30 1PX

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Smile Through Sport CIC**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Smile Through Sport CIC for the period ended 30 November 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Smile Through Sport CIC, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Smile Through Sport CIC and state those matters that we have agreed to state to the Board of Directors of Smile Through Sport CIC, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Smile Through Sport CIC has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Smile Through Sport CIC. You consider that Smile Through Sport CIC is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Smile Through Sport CIC. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Blu Sky Chartered Accountants
17 Northumberland Square
North Shields
NE30 1PX

27 May 2015

This page does not form part of the abbreviated accounts

Smile Through Sport CIC (Registered number: 08769895)

Abbreviated Balance Sheet
30 November 2014

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		2,462
CURRENT ASSETS			
Debtors		417	
Cash at bank and in hand		30,810	
		31,227	
CREDITORS			
Amounts falling due within one year		27,913	
NET CURRENT ASSETS			3,314
TOTAL ASSETS LESS CURRENT LIABILITIES			5,776
CREDITORS			
Amounts falling due after more than one year			7,299
NET LIABILITIES			(1,523)
RESERVES			
Profit and loss account			(1,523)
			(1,523)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 November 2014

The members have not required the company to obtain an audit of its financial statements for the period ended 30 November 2014 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 27 May 2015 and were signed on its behalf by



S Miller - Director

The notes form part of these abbreviated accounts

Smile Through Sport CIC

Notes to the Abbreviated Accounts for the Period 11 November 2013 to 30 November 2014

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial Statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

The Directors agree that the initial funding provided by them will not be withdrawn in the foreseeable future and that the current year trading performance is sustainable in the short to medium term, it is on this basis that they consider it appropriate to prepare the financial statements on the going concern basis

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax

Turnover is recognised when goods and services are physically delivered to the customer. Delivered goods/services not invoiced at the year end are included in accrued income. Invoiced goods and services are included in debtors. Where customers pay in advance for goods and services, the amount is recorded as deferred income until the goods and services have been delivered.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer equipment - 33% on cost

All fixed assets are initially recorded at the lower of cost and net realisable value, less accumulated depreciation and less amounts recognised in respect of impairment

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Compound instruments

Compound instruments comprise both a liability and equity component. At date of issue, the fair value of the liability component is estimated using the prevailing market interest rate for a similar debt instrument. The liability component is accounted for as a financial liability.

The residual is the difference between the net proceeds of issue and the liability component (at time of issue).

The residual is the equity component, which is accounted for as an equity instrument.

The interest expense on the liability component is calculated applying the effective interest rate for the liability component of the instrument. The difference between this amount and any repayments is added to the carrying amount of the liability in the balance sheet.

Smile Through Sport CIC

**Notes to the Abbreviated Accounts - continued
for the Period 11 November 2013 to 30 November 2014**

2 TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	3,106
At 30 November 2014	<u>3,106</u>
DEPRECIATION	
Charge for period	644
At 30 November 2014	<u>644</u>
NET BOOK VALUE	
At 30 November 2014	<u><u>2,462</u></u>

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

Please
complete in
typescript, or
in bold black
capitals.

Company Name in
full

SmileThrough Sport C.I.C

Company Number

08769895

Year Ending

30/11/14

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, or section of the community, which the company is intended to serve

The three streams of work within year 1 were Inspiration, Learning and Enjoyment..

Inspiration involves our managing director Stephen Miller providing after dinner, key note or role model speeches throughout a range of settings including corporate, educational and community. Throughout the year 1760 people have attended an inspirational speech.

Learning focuses on training and educational programmes for individuals and community groups. This year 115 people have been trained to become Boccia Leaders and Officials. 42 volunteers have been engaged.

Enjoyment provides disability sporting opportunities within the North East. This year 1870 people have attended 634 hours of new activity. Our youngest participant was 4 years old and the oldest 87 years old. Over the year we have worked across 16 disability sports with 12 different disability groups.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear

SMILE Through Sport works throughout the North East with a range of strategic partners and members of the community. Our strategic stakeholders include (but are not limited to) National Governing Bodies, Local Authorities, County Sports Partnerships, National disability sports organisations, local and national disability and sports charities

Throughout year 1 we have engaged with our strategic partners through a launch event, attending networking meetings and collaborated working. Our primary stakeholders are those individuals with a disability within the North East. Each individual who attends our sessions is invited to give feedback and over the first year we have held 4 focus groups inviting disabled individuals to lead our direction and create new demand led opportunities

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

No remuneration was received

We confirm that there were no other transactions or arrangements in connection with the remuneration of Directors, or compensation for Directors loss of office, which require to be disclosed.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below

No transfer of assets other than for full consideration has been made

(Please continue on separate continuation sheet if necessary.)

(N.B. Please enclose a cheque for £15 payable to Companies House)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed

Miller

Date

29/6/15

Office held (tick as appropriate) ☒ Director ☐ Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record

Telephone	
DX Number	DX Exchange

When you have completed and signed the form, please send it to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG