

Registered number: 08769207

Playfields Limited

ACCOUNTS

FOR THE 455 DAY PERIOD ENDED 31/03/2023

Prepared By:

DBR Accounts Ltd

Association of Chartered Certified Accountants

1 Station Court

Station Approach

Wickford

Essex

SS117AT

Playfields Limited

ACCOUNTS
FOR THE 455 DAY PERIOD ENDED 31/03/2023

DIRECTORS
Z Manor-Abel (resigned 31 January 2023)
M Jackel

REGISTERED OFFICE
The Print House
18 Ashwin Street
London
E8 3DL

COMPANY DETAILS
Private company limited by shares registered in EW -
England and Wales, registered number 08769207

ACCOUNTANTS
DBR Accounts Ltd
Association of Chartered Certified Accountants
1 Station Court
Station Approach
Wickford
Essex
SS117AT

ACCOUNTS
FOR THE 455 DAY PERIOD ENDED 31/03/2023

CONTENTS

	Page
Directors' Report	-
Accountants' Report	-
Statement Of Comprehensive Income	-
Balance Sheet	3
Notes To The Accounts	4
The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
Profit And Loss Account Summaries	-

BALANCE SHEET AT 31/03/2023

	Notes	2023 £	2021 £
FIXED ASSETS			
Tangible assets	2	6,956	2,068
CURRENT ASSETS			
Debtors	3	-	409
Cash at bank and in hand		<u>4,078</u>	<u>11,672</u>
		4,078	12,081
CREDITORS: Amounts falling due within one year	4	<u>5,378</u>	<u>2,690</u>
NET CURRENT (LIABILITIES) / ASSETS		<u>(1,300)</u>	<u>9,391</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>5,656</u>	<u>11,459</u>
CAPITAL AND RESERVES			
Called up share capital	6	102	102
Profit and loss account		<u>5,554</u>	<u>11,357</u>
SHAREHOLDERS' FUNDS		<u>5,656</u>	<u>11,459</u>

For the year ending 31/03/2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 28/09/2023 and signed on their behalf by

.....

M Jackel

Director

.....

NOTES TO THE ACCOUNTS
FOR THE 455 DAY PERIOD ENDED 31/03/2023

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.
The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	reducing balance25 %
-----------	-------------------------

1c. Financial Instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.
Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are initially measured at amortised cost.
Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

2. TANGIBLE FIXED ASSETS

	Equipment £	Total £
Cost		
At 01/01/2022	9,754	9,754
Additions	<u>7,207</u>	<u>7,207</u>
At 31/03/2023	<u>16,961</u>	<u>16,961</u>
Depreciation		
At 01/01/2022	7,686	7,686
For the 455 day period	<u>2,319</u>	<u>2,319</u>
At 31/03/2023	<u>10,005</u>	<u>10,005</u>
Net Book Amounts		
At 31/03/2023	<u>6,956</u>	<u>6,956</u>
At 31/12/2021	<u>2,068</u>	<u>2,068</u>

3. DEBTORS

	2023 £	2021 £
Amounts falling due within one year		
VAT	<u>-</u>	<u>409</u>
	<u>-</u>	<u>409</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2021 £
Z Manor-Abel	-	1,263
M Jackel	4,520	749
Accruals	<u>858</u>	<u>678</u>
	<u>5,378</u>	<u>2,690</u>

5. EMPLOYEES

	2023 No.	2021 No.
Average number of employees	2	2

6. SHARE CAPITAL	2023	2021
	£	£
Allotted, issued and fully paid:		
100 Ordinary A shares of £1 each	100	100
1 Ordinary B shares of £1 each	1	1
1 Ordinary C shares of £1 each	<u>1</u>	<u>1</u>
	<u>102</u>	<u>102</u>

7. CONTROLLING PARTY

No one party is the ultimate controlling party of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.