

Registered Number 08768800

SADIE & FRANKS LIMITED

Abbreviated Accounts

31 December 2015

Abbreviated Balance Sheet as at 31 December 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	16,197	17,919
		<u>16,197</u>	<u>17,919</u>
Current assets			
Stocks		1,937	1,403
Debtors		8,645	9,822
Cash at bank and in hand		14,170	19,589
		<u>24,752</u>	<u>30,814</u>
Creditors: amounts falling due within one year		<u>(27,567)</u>	<u>(56,774)</u>
Net current assets (liabilities)		<u>(2,815)</u>	<u>(25,960)</u>
Total assets less current liabilities		<u>13,382</u>	<u>(8,041)</u>
Provisions for liabilities		<u>(3,073)</u>	<u>-</u>
Total net assets (liabilities)		<u>10,309</u>	<u>(8,041)</u>
Capital and reserves			
Called up share capital	3	12	12
Profit and loss account		10,297	(8,053)
Shareholders' funds		<u>10,309</u>	<u>(8,041)</u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 5 August 2016

And signed on their behalf by:

C.Q.SULLIVAN, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 3-5 years straight line

Valuation information and policy

Stock is valued at the lower of cost and net realisable value.

Other accounting policies**Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

	£
Cost	
At 1 January 2015	22,520
Additions	3,407
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2015	<u>25,927</u>
Depreciation	
At 1 January 2015	4,601
Charge for the year	5,129
On disposals	-
At 31 December 2015	<u>9,730</u>
Net book values	
At 31 December 2015	<u>16,197</u>
At 31 December 2014	<u>17,919</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
12 Ordinary shares of £1 each	12	12

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