

Unaudited Financial Statements for the Year Ended 31 October 2022

for

HLM Building and Adaptations Limited

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for the Year Ended 31 October 2022**

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HLM Building and Adaptations Limited (Registered number: 08768723)**Balance Sheet
31 October 2022**

	Notes	31.10.22 £	£	31.10.21 £	£
FIXED ASSETS					
Tangible assets	4		9,006		12,272
CURRENT ASSETS					
Debtors	5	20,436		21,904	
Cash at bank		<u>5,452</u>		<u>27,977</u>	
		25,888		49,881	
CREDITORS					
Amounts falling due within one year	6	<u>13,698</u>		<u>17,837</u>	
NET CURRENT ASSETS			<u>12,190</u>		<u>32,044</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			21,196		44,316
CREDITORS					
Amounts falling due after more than one year	7		-		(2,461)
PROVISIONS FOR LIABILITIES			<u>(1,734)</u>		<u>(2,439)</u>
NET ASSETS			<u>19,462</u>		<u>39,416</u>
CAPITAL AND RESERVES					
Called up share capital			500		500
Retained earnings			<u>18,962</u>		<u>38,916</u>
			<u>19,462</u>		<u>39,416</u>

The notes form part of these financial statements

Balance Sheet - continued
31 October 2022

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 February 2023 and were signed on its behalf by:

B Little - Director

**Notes to the Financial Statements
for the Year Ended 31 October 2022**

1. STATUTORY INFORMATION

HLM Building and Adaptations Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	08768723
Registered office:	Lowther House Lowther Street Kendal LA9 4DX

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Motor vehicles	- 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 31 October 2022

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 November 2021	11,045	11,075	22,120
Additions	395	-	395
At 31 October 2022	<u>11,440</u>	<u>11,075</u>	<u>22,515</u>
DEPRECIATION			
At 1 November 2021	6,710	3,138	9,848
Charge for year	1,446	2,215	3,661
At 31 October 2022	<u>8,156</u>	<u>5,353</u>	<u>13,509</u>
NET BOOK VALUE			
At 31 October 2022	<u>3,284</u>	<u>5,722</u>	<u>9,006</u>
At 31 October 2021	<u>4,335</u>	<u>7,937</u>	<u>12,272</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.22 £	31.10.21 £
Trade debtors	9,977	4,500
Other debtors	<u>10,459</u>	<u>17,404</u>
	<u>20,436</u>	<u>21,904</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.22 £	31.10.21 £
Hire purchase contracts	2,579	3,692
Trade creditors	5,689	-
Taxation and social security	4,100	9,833
Other creditors	<u>1,330</u>	<u>4,312</u>
	<u>13,698</u>	<u>17,837</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.10.22 £	31.10.21 £
Hire purchase contracts	<u>-</u>	<u>2,461</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2022**

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 October 2022 and 31 October 2021:

	31.10.22 £	31.10.21 £
B Little		
Balance outstanding at start of year	5,298	12,646
Amounts advanced	38,205	43,599
Amounts repaid	(41,803)	(50,947)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>1,700</u>	<u>5,298</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.