

Abbreviated Unaudited Accounts
for the Period 7th November 2013 to 30th November 2014
for
Artificial Labs Ltd

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for the Period 7th November 2013 to 30th November 2014**

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Artificial Labs Ltd

Company Information
for the Period 7th November 2013 to 30th November 2014

DIRECTORS:

J S Bridges
D L King

REGISTERED OFFICE:

29a Crown Street
Brentwood
Essex
CM14 4BA

REGISTERED NUMBER:

08766928 (England and Wales)

ACCOUNTANTS:

Moulton Johnson Limited
Chartered Accountants
29a Crown Street
Brentwood
Essex
CM14 4BA

Artificial Labs Ltd (Registered number: 08766928)

**Abbreviated Balance Sheet
30th November 2014**

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		8,653
CURRENT ASSETS			
Debtors		69,568	
Cash at bank		1,358	
		70,926	
CREDITORS			
Amounts falling due within one year		72,226	
NET CURRENT LIABILITIES			(1,300)
TOTAL ASSETS LESS CURRENT LIABILITIES			7,353
CAPITAL AND RESERVES			
Called up share capital	3		2
Profit and loss account			7,351
SHAREHOLDERS' FUNDS			7,353

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30th November 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 30th November 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 11th March 2015 and were signed on its behalf by:

J S Bridges - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Period 7th November 2013 to 30th November 2014**

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Revenue recognition

Revenue is based on the sales value of work performed during the period with reference to the total sales value and the stage of completion of each contract and excludes Value Added Tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	<u>11,864</u>
At 30th November 2014	<u>11,864</u>
DEPRECIATION	
Charge for period	<u>3,211</u>
At 30th November 2014	<u>3,211</u>
NET BOOK VALUE	
At 30th November 2014	<u><u>8,653</u></u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
2	Ordinary	£1	<u><u>2</u></u>

2 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Artificial Labs Ltd**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Artificial Labs Ltd for the period ended 30th November 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Artificial Labs Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Artificial Labs Ltd and state those matters that we have agreed to state to the Board of Directors of Artificial Labs Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Artificial Labs Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Artificial Labs Ltd. You consider that Artificial Labs Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Artificial Labs Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Moulton Johnson Limited
Chartered Accountants
29a Crown Street
Brentwood
Essex
CM14 4BA

11th March 2015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.