Registered number: 08766777

LIMELIGHT INTERACTIVE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2018

Limelight Interactive Limited
Unaudited Financial Statements
For The Year Ended 30 November 2018

Contents

Limelight Interactive Limited
Statement of Financial Position
As at 30 November 2018

Registered number: 08766777

	Notes	2018 £	2018 £	2017 £	2017 £
FIXED ASSETS					
Tangible Assets	**3**		-		2,258
			-		2,258
CURRENT ASSETS					
Debtors	**4**	3,320		5,555	
Cash at bank and in hand		6,048		5,736	
		9,368		11,291	
Creditors: Amounts Falling Due Within One Year	**5**	(59,994)		(63,687)	
NET CURRENT ASSETS (LIABILITIES)			(50,626)		(52,396)
TOTAL ASSETS LESS CURRENT LIABILITIES			(50,626)		(50,138)
NET ASSETS			(50,626)		(50,138)
CAPITAL AND RESERVES					
Called up share capital	**6**		1,000		1,000
Income Statement			(51,626)		(51,138)
SHAREHOLDERS' FUNDS			(50,626)		(50,138)

For the year ending 30 November 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income Statement.

On behalf of the board

Mrs Alison Greagsby

20th August 2019

The notes on pages 3 to 5 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25 % Straight line method
Fixtures & Fittings	25 % Straight line method

1.4. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 2 (2017: 2)

3. Tangible Assets

	Plant & Machinery	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 December 2017	10,026	2,826	12,852
Disposals	(10,026)	(2,826)	(12,852)
As at 30 November 2018	-	-	-
Depreciation			
As at 1 December 2017	7,786	2,808	10,594
Disposals	(7,786)	(2,808)	(10,594)
As at 30 November 2018	-	-	-
Net Book Value			
As at 30 November 2018	-	-	-
As at 1 December 2017	2,240	18	2,258

4. Debtors

	2018	2017
	£	£
Due within one year		
Trade debtors	3,320	2,920
Other debtors	-	2,176
VAT	-	459
	3,320	5,555

5. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Bank loans and overdrafts	1,183	-
VAT	5,366	-
Other creditors	5,350	-
Accruals and deferred income	1,900	2,100
Directors' loan accounts	46,195	61,587
	59,994	63,687

Amounts owed to directors are unsecured, interest free and repayable on demand.

6. Share Capital

	2018	2017
Allotted, Called up and fully paid	1,000	1,000

7. General Information

Limelight Interactive Limited is a private company, limited by shares, incorporated in England & Wales, registered number 08766777. The registered office is 82 Wandsworth Bridge Road, London, SW6 2TF.