



For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 0 8 7 6 5 8 2 3

Company name in full Boomf Limited

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Administrator's name

Full forename(s) Peter

Surname Kubik

### 3 Administrator's address

Building name/number c/o UHY Hacker Young LLP

Street Quadrant House

4 Thomas More Square

Post town London

County/Region

Postcode E 1 W 1 Y W

Country

### 4 Administrator's name ①

Full forename(s) Brian

Surname Johnson

#### ① Other administrator

Use this section to tell us about  
another administrator.

### 5 Administrator's address ②

Building name/number c/o UHY Hacker Young LLP

Street Quadrant House

4 Thomas More Square

Post town London

County/Region

Postcode E 1 W 1 Y W

Country

#### ② Other administrator

Use this section to tell us about  
another administrator.

# AM10

## Notice of administrator's progress report

### 6 Period of progress report

From date	<sup>d</sup> 0	<sup>d</sup> 3	<sup>m</sup> 1	<sup>m</sup> 2	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 1
To date	<sup>d</sup> 0	<sup>d</sup> 2	<sup>m</sup> 0	<sup>m</sup> 6	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 2

### 7 Progress report

☒ I attach a copy of the progress report

### 8 Sign and date

Administrator's  
signature

Signature

X

*[Handwritten signature]*

X

Signature date

<sup>d</sup> 3	<sup>d</sup> 0	<sup>m</sup> 0	<sup>m</sup> 6	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 2
----------------	----------------	----------------	----------------	----------------	----------------	----------------	----------------

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Peter Kubik

Company name UHY Hacker Young LLP

Address Quadrant House

4 Thomas More Square

Post town London

County/Region

Postcode E 1 W 1 Y W

Country

DX ✓

Telephone 0207 216 4600

**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

**All information on this form will appear on the public record.**

**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

In the High Court of Justice, Business and Property Courts of England and Wales, Insolvency and  
Companies List (ChD) Reference No. CR-2021-002272

**Boomf Limited - in administration**

**The Joint Administrators' progress report to 2 June 2022**

Peter Kubik and Brian Johnson  
Joint Administrators

UHY Hacker Young LLP  
Quadrant House, 4 Thomas More Square, London E1W 1YW

This report has been prepared for the sole purpose of updating the creditors for information purposes. The report is private and confidential and may not be relied upon, referred to, reproduced, or quoted from, in whole or in part, by creditors for any purpose other than updating them for information purposes, or by any other person for any purpose whatsoever.

Peter Kubik and Brian Johnson were appointed Joint Administrators of Boomf Limited on 3 December 2021. The affairs, business and property of the Company are managed by the Joint Administrators. The Joint Administrators act as agents of the Company and contract without personal liability.

**Boomf Limited  
In Administration**

**Progress report to 2 June 2022**

**Contents**

1. Executive summary
2. The progress of the administration
3. Creditors: claims and distributions
4. Investigations
5. Ethics
6. The Joint Administrators' fees and expenses
7. Conclusion

**Appendices**

1. Statutory information and definitions
2. The Joint Administrators' receipts and payments account
3. The Joint Administrators' time costs
4. Charge-out rates and bases of expenses
5. Details of work undertaken
6. Revised fee estimate
7. Notice of decision procedure and invitation to form a Creditors' Committee
8. Voting form
9. Proof of debt form

## 1. EXECUTIVE SUMMARY

- 1.1 Brian Johnson and I, Peter Kubik, were appointed Joint Administrators of Boomf Limited (“the Company”) on 3 December 2021. This report describes the progress since the commencement of the Administration to 2 June 2022 (“the Review Period”) and should be read in conjunction with previous correspondence to creditors.
- 1.2 A summary of key information in this report is detailed below and statutory information is available at Appendix 1.

### Asset realisations

Asset	Estimated to realise per Statement of Affairs £	Realisations to date £	Anticipated future realisations £	Total anticipated realisations £
Goodwill	5,000.00	5,000.00	-	5,000.00
Intellectual property	75,000.00	75,000.00	-	75,000.00
Plant and equipment & IT equipment	40,000.00	40,000.00	-	40,000.00
Stock	180,000.00	180,000.00	-	180,000.00
Cash at bank	121,440.00	112,769.95	-	112,769.95
Bank interest	-	8.14	Uncertain	8.14
Percentage of turnover	Uncertain	-	30,000.00	30,000.00
Repeat customers	Uncertain	-	20,000.00	20,000.00
Rent and other charges (due from purchaser)	-	47,203.16	-	47,203.16
Rent deposit	53,798.40	-	53,798.40	53,798.40
Debtor (Belgian tax)	-	-	-	-
<b>Total</b>	<b>475,238.40</b>	<b>459,981.25</b>	<b>103,798.40</b>	<b>563,779.65</b>

- 1.3 Please note that the estimated to realise figures above are based on the Statement of Affairs completed by the directors after my Proposals were issued, rather than the estimated to realise figures included in the Proposals.

### Expenses

Expense	Estimated per Proposal's Estimated Outcome Statement £	Expense incurred to date £	Anticipated further expense to closure £	Total anticipated expense £
Pre appointment fee – UHY	33,085.00	33,085.00	-	33,085.00
Pre appointment fee – Withers LLP	30,236.50	30,198.00	-	30,198.00
Pre appointment fee – Hilco Global	45,000.00	45,000.00	750.00	45,750.00
Pre appointment fee – Menzies LLP	3,941.50	3,941.50	-	3,941.50
Joint Administrators' fees	40,250.00	42,873.17	13,697.50	56,570.67

Legal fees	10,000.00	16,750	1,419.00	18,169.00
Pension advisors	305.00	305.00	-	305.00
Business rates specialists	Uncertain	-	Uncertain	Uncertain
Tax services	3,500.00	794.38	-	794.38
Statutory advertising	270.00	90.00	180.00	270.00
Bonding	550.00	550.00	-	550.00
Corporation tax	Uncertain	-	Uncertain	Uncertain
Creditor Gateway fee	42.00	28.00	28.00	56.00
Insolvency software	95.00	90.00	-	90.00
Insurance of assets	170.00	476.00	-	476.00
Storage costs	750.00	220.74	529.26	750.00
Bank charges	-	0.45	1.45	1.90
Rent and insurance payable	-	47,203.13	-	47,203.16
Preference payment	-	-	Uncertain	Uncertain
<b>Total</b>	<b>168,195.00</b>	<b>213,436.37</b>	<b>15,379.71</b>	<b>234,389.94</b>

- 1.4 As part of the sale and purchase agreement with Boomf Gifts Limited, formerly Otkryka Ltd ('the Purchaser'), it was agreed that the Purchaser would take on the lease at the Company's main address at Unit 1, Meadow Road, Reading, Berkshire RG1 8LB. Two rent payments each in the sum of £22,416.00 were paid by the Company in the Review Period as well as a payment of £2,371.16 for property insurance. As can be seen in the asset section above, these were reimbursed by the Purchaser.

#### **Dividend prospects**

<b>Creditor class</b>	<b>Distribution / dividend paid to date</b>	<b>Anticipated distribution / dividend, based upon the above</b>
Secured creditor	-	-
Preferential creditors	-	-
Secondary preferential creditors	-	It is anticipated that the Company will move from administration to creditors' voluntary liquidation to pay a dividend to creditors, the timing of this move and the quantum of the potential distribution are currently uncertain
Unsecured creditors	-	It is anticipated that the Company will move from administration to creditors' voluntary liquidation to pay a dividend to creditors, the timing of this move and the quantum of the potential distribution are currently uncertain

- 1.5 The following issues are outstanding in the administration:

- deferred sale consideration: seeking payment regarding the deferred element of the sale consideration in relation to the percentage of turnover and repeat customers.

- leasehold property: monitoring the purchaser's licence to occupy and assisting to arrange an assignment of the lease as well as recovery of the rent deposit; and
- investigation: recovery of the preference payment made to American Express.

## **2. THE PROGRESS OF THE ADMINISTRATION**

### **The Joint Administrators' receipts and payments account**

- 2.1 Enclosed at Appendix 2 is a receipts and payments account for the Review Period.
- 2.2 The rest of this report describes the key developments in the Administration over the Review Period. A detailed list of work undertaken as a whole is at Appendix 5.
- 2.3 In this section, I have summarised the main asset realisations during the Review Period and an estimation of those assets yet to be realised, together with details of the associated costs incurred but as yet remaining unpaid.

### **Administration (including statutory reporting)**

- 2.4 We have met a considerable number of statutory and regulatory obligations. Whilst many of these tasks have not had a direct benefit in enhancing realisations for the insolvent estate, they have assisted in the efficient and compliant progressing of the Administration, which has ensured that we have carried out our work to high professional standards.
- 2.5 During the Review Period, these tasks have included:
- informing all relevant persons of the commencement of the Administration, including filing statutory documents at Companies House and meeting statutory advertising requirements;
  - issuing our Proposals, seeking relevant creditors' approvals and issuing notice of the outcome;
  - consulting with and instructing staff and independent advisers as regards practical, technical and legal aspects of the case to ensure efficient progress;
  - maintaining case files, which must include records to show and explain the Administration and any decisions made by the Joint Administrators that materially affect the Administration;
  - monitoring and maintaining an adequate statutory bond;
  - conducting periodic case reviews to ensure that the administration is progressing efficiently, effectively and in line with the statutory requirements;
  - maintaining and updating the estate cash book and bank accounts, including regular bank reconciliations and processing receipts and payments; and
  - completing periodic tax returns.

### Realisation of assets

#### **Sale of the business and assets**

- 2.6 As advised in the Proposals, a sale of the business and assets of the Company was achieved on 3 December 2021 and sold to the Purchaser.
- 2.7 The following third parties were instructed to assist with the process:



<b>Agent</b>	<b>Nature of the work</b>	<b>Basis of fee</b>
Hilco Streambank	Marketing of the business and assets	15% of the sale price and 10% buyer's premium (payable by the Purchaser) plus expenses
Withers LLP	Legal advice and preparation of the sale agreement and licence to occupy	Time costs

2.8 The sale included the assets listed below and was completed by means of sale and purchase agreement. The sale consideration was £300,000 together with:

- 2% of the aggregated revenues of the business between 3 December 2021 and 2 December 2022, payable in two instalments in June and December 2022; and
- 5p in respect of every existing customer who makes a repeat order between 3 December 2021 and 2 December 2022, payable in December 2022.

2.9 The cash consideration has been received in full in respect of the below:

<b>Asset</b>	<b>Amount £</b>
Goodwill	5,000
Intellectual property	75,000
Stock	180,000
Plant, equipment, and IT equipment	40,000
<b>Total</b>	<b>300,000</b>

2.10 No funds have been received regarding the percentage of turnover or repeat customers as the first payment is due outside of the Review Period.

2.11 Following the sale, the Purchaser requested that the name 'Boomf Limited' be transferred to them. To enable this to occur, a shareholders' resolution was required to be obtained. This was completed during the Review Period however the name change has not yet been submitted to Companies House.

#### **Rent deposit**

2.12 The Company traded from Unit 1, Meadow Road, Reading, Berkshire RG1 8LB ('the Property'). A rental agreement dated 18 October 2019 exists between the Company and Hampshire County Council as Trustee of the Hampshire Pension fund ('the Landlord') with a yearly rental of £89,664 plus VAT, to be paid quarterly.

2.13 As part of the sale, the Purchaser agreed to take on an assignment of this lease and on the completion the assignment, pursuant to the Rent Deposit Deed dated 18 October 2019, the Purchaser will provide a new deposit to the Landlord and the original deposit paid by the Company will be returned. This deposit was representative of 6 months' rent and totals £53,798.40 including VAT.

2.14 Withers LLP have been instructed to assist with the aforementioned assignment. Due to delays in receiving responses from both the Purchaser and landlord's solicitors, it is expected that this deposit will be realised in the next review period.

**Cash at bank**

- 2.15 The Company held two bank accounts with Barclays Bank Plc and one account with HSBC Bank Plc. A total of £112,769.95 has been received and no further realisations are expected in this regard.

**Bank interest**

- 2.16 Bank interest totalling £8.14 has accrued on the balance held in an interest-bearing account during the Review Period.

**Debtor (Belgian tax)**

- 2.17 Following our appointment, we were advised that a £6,000 bond was held by the Belgian authorities however, limited information was available to assist in the recovery of this. Specialist tax advisors based in Belgium, CPD Partners (member of UHY International Group), were instructed to assist with the recovery of this bond. They subsequently advised that this bond related to VAT which was recoverable on deregistration. The relevant forms for deregistration were therefore completed by CPD Partners and submitted accordingly.
- 2.18 We were subsequently advised that in order to reclaim the bond, we were required to provide evidence of the initial payment. A review of the Company's bank statements was undertaken but we were unable to locate the payment to the Belgian tax authorities and therefore have been unable to pursue this matter. No realisations are therefore anticipated.

**Costs incurred but remaining unpaid**

- 2.19 The following table summarises the costs incurred during the Review Period, but which remain unpaid:

Cost	Amount (£)
Agents' expenses	750.00
Withers LLP	9,292.50
<b>TOTAL</b>	<b>10,042.50</b>

- 2.20 During the Review Period, we have also incurred time costs and direct expenses, not all of which have yet been discharged. Further details of these costs are set out in section 6 below.

**3. CREDITORS: CLAIMS AND DISTRIBUTIONS****Secured creditors**

- 3.1 There are no secured creditors in this matter.

**Preferential creditors**

- 3.2 Preferential claims relate to employees' arrears of wages, outstanding holiday pay and unpaid pension contributions. As all employees were transferred to the Purchaser in the sale of the business and assets and there were no outstanding pension contributions, there is no preferential claim in this matter.

**Secondary preferential creditors**

- 3.3 In any insolvency process started from 1 December 2020, HM Revenue and Customs ("HMRC") is a secondary preferential creditor in respect of VAT, PAYE, employees' NIC, CIS and student loan deductions. This will mean that, if there are sufficient funds available, any of the above amounts owed by the Company will be paid after the preferential creditors have been paid in full.

- 3.4 Whilst HMRC have not yet submitted a claim in the Administration, the Statement of Affairs completed by the directors estimated HMRC's secondary preferential claim at £146,305.88. However, HMRC have not yet submitted a claim. A dividend to the secondary preferential creditors is anticipated to be paid, the timing is currently uncertain.

**Prescribed part**

- 3.5 In the event that a company has granted a floating charge to a creditor after 15 September 2003, the Insolvency Act 1986 requires administrators to make a prescribed part of a company's net property available to unsecured creditors. As a floating charge has not been granted, the prescribed part shall not apply in this Administration.

**Unsecured creditors**

- 3.6 Unsecured claims were estimated at £652,510.37 in the directors' Statement of Affairs. To date claims of £473,467.87 have been received. Whilst it is anticipated a dividend will be available to creditors, the timing and the quantum of the potential distribution are currently uncertain.

## **4. INVESTIGATIONS**

**Investigations**

- 4.1 As part of our statutory duties, an investigation into the conduct of the Company Directors was completed. In this regard, a confidential report was submitted to The Insolvency Service on 11 February 2022.

**Initial assessment of potential recoveries**

- 4.2 As part of our duties as Joint Administrators, we are obliged to review all the information available to us and conduct an initial assessment of whether there are any matters which may lead to any recoveries for the benefit of creditors. This would typically include any potential claims which may be brought against parties either connected to or who have past dealings with the Company.
- 4.3 Following our investigation, we identified a potential preference payment made to American Express UK, for the sum of £51,522.23 on 24 November 2021. The chief financial officer advised that the payment was made solely to protect her personal credit position, as she was named on the credit card.
- 4.4 Withers LLP have been instructed to assist with pursuing this claim, however, as this matter is ongoing, we are unable to provide further details at this stage.
- 4.5 It is uncertain whether our investigations shall lead to a recovery for creditors.

## **5. ETHICS**

- 5.1 Please also be advised that we are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.

**General ethical considerations**

- 5.2 Prior to our appointment, a review of ethical issues was undertaken, and no ethical threats were identified. A further review has been carried out and no threats have been identified in respect of the management of the insolvency appointment over the Review Period.

### **Specialist advice and services**

- 5.3 When instructing third parties to provide specialist advice and services or having the specialist services provided by the firm, we are obligated to ensure that such advice or work is warranted and that the advice or work contracted reflects the best value and service for the work undertaken. The firm reviews annually the specialists available to provide services within each specialist area and the cost of those services to ensure best value. The specialists chosen usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment. Details of the specialists instructed are detailed in Section 6.

## **6. THE JOINT ADMINISTRATORS' FEES AND EXPENSES**

### **Pre-administration costs**

- 6.1 Included within our Proposals was a Statement of pre-administration costs.
- 6.2 These costs were approved as detailed below:

<b>Party instructed</b>	<b>Amount approved (£)</b>	<b>Date approved</b>
UHY Hacker Young LLP	43,085.00	1 February 2022
Withers LLP	30,236.50	1 February 2022
Hilco Global	75,000.00	1 February 2022
Menzies LLP	3,941.50	1 February 2022
<b>Total</b>	<b>152,263.00</b>	

- 6.3 UHY Hacker Young LLP received payment from the Company of £10,000.00 plus VAT on account for pre-administration time costs prior to appointment. The balance was drawn following approval from creditors.
- 6.4 Hilco Global were entitled to a 10% buyer's premium of £30,000.00 plus VAT, and this was paid by the Purchaser upon completion of the sale. The balance was paid from the asset realisations.
- 6.5 The following pre-administration costs were omitted in error in our Proposals and have not yet been approved, thus remaining unpaid:

<b>Party instructed</b>	<b>Amount excluding VAT (£)</b>
Hilco Global – cost of data room	750.00
<b>Total unapproved</b>	<b>750.00</b>

- 6.6 Creditors are invited to vote on the enclosed request for approval by correspondence. These expenses will not be drawn until sufficient creditor approval is obtained.

### **The Joint Administrators' fees**

- 6.7 The basis of our fees was fixed on 1 February 2022 by the resolution of creditors as follows:

"That the Joint Administrators' fees be fixed by reference to the time given by them and their staff in attending to matters arising in the Administration, such time to be charged at the hourly charge out rate of the grade of staff undertaking the work at the time it was undertaken, estimated to be £40,250.00."

- 6.8 A breakdown of the time costs incurred during the Review Period and further information regarding UHY Hacker Young LLP's charge-out rates is provided at Appendix 3 and 4 respectively.
- 6.9 Our time costs for the Review Period total £42,873.17 representing 210.78 hours at an average hourly rate of £203.40.
- 6.10 Having regard for the costs that are likely to be incurred in bringing this Administration to a close, we consider that both the original fee and expenses estimated have been exceeded.
- 6.11 The main reasons why the fee estimate has been exceeded are:
- due to delays by the Purchaser's solicitors and the landlord, more time has been spent in dealing with the assignment of the lease than anticipated;
  - a members' meeting was required to be convened in order to approve a change of the Company's name to make 'Boomf Limited' available to the Purchaser, which was not initially anticipated;
  - time was spent trying to identify the payment made to the Belgian tax authorities, which was not expected to be required; and
  - the original estimate provided did not include any fees in relation to pursuing matters identified following the statutory investigation.
- 6.12 We are seeking creditors' approval to fees in addition to those previously estimated and creditors are invited to consider this revised fee approval by participating in a decision procedure. Further information in this regard is available at Appendices 6-9.

#### **Expenses**

- 6.13 The expenses, which include disbursements, that have been incurred and not yet paid during the Review Period are detailed below. Also below is a comparison of the expenses likely to be incurred in the Administration as a whole with the original expenses estimate, together with reasons where any expenses are likely to exceed that estimate.
- 6.14 The category 1 expenses paid for in the period are detailed on the receipts and payments account at Appendix 2 and represent payments to parties not associated with the firm, who have provided services or goods for the administration of the assignment.
- 6.15 Further information regarding the category 2 expenses incurred are detailed at paragraph 6.21.
- 6.16 Information about this insolvency process may be found on the R3 website at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors' Guide to Fees' together may be found at <https://www.uhy-uk.com/services/turnaround-and-recovery/corporate-recovery-and-insolvency/creditors-guide-fees>. A hard copy of the firm's charge-out rate and expenses policy is enclosed.

#### **Comparison of estimates**

- 6.17 The Joint Administrators' time costs incurred to date (whether or not they have been charged to the Administration estate) are compared with the original fees estimate as follows:

	Original fee estimate			Actual time costs incurred during the Review Period		
Work category	Number of hours	Blended hourly rate £ per hour	Total fees £	Number of hours	Average hourly rate £ per hour	Total time costs £
Administration (including statutory reporting)	35	350	12,250	104.8	192.6	20,184.67
Realisation of assets	20	350	7,000	19.7	350.7	6,910
Creditors (claims and distribution)	40	350	14,000	19.9	211.9	4,217.5
Investigations	20	350	7,000	66.3	174.37	11,561

6.18 The expenses incurred to date are compared with the original expenses estimate as follows:

Expenses	Original expenses estimate £	Actual expenses incurred in the Review Period £	Reason for any excess (if the expenses are likely to, or have, exceeded the original estimate)
Accountancy fees (category 2 expense)	3,500.00	794.38	
Advertising	270.00	90.00	
Bonding	550.00	550.00	
Bank charges	-	0.45	Charge relating to payment of fees in EUR not initially anticipated
Corporation tax	Uncertain	Uncertain	
Collection and storage of company records	750.00	220.74	
Creditor Gateway	42.00	28.00	
Insolvency software	95.00	90.00	
Insurance of assets (regarding a leased vehicle)	170.00	476.00	Higher premium than anticipated
Legal costs – Withers LLP may be instructed in the event that further assistance is required in relation to the leasehold property.	10,000.00	16,750.00	The original estimate has been exceeded as additional time was spent in dealing with the assignment of the lease and in pursuing the preference payment.
Business rates specialists – CAPA were instructed to conduct a property audit to establish if any business rates are due back to the Company.	Uncertain	-	
Pension specialists – SP Insolvency Limited was instructed to assist with issuing the statutory pension notices required and review the pension scheme to ascertain what, if any, action was required.	305.00	305.00	
Rents payable	44,832.00	47,203.16	Not initially anticipated
Xero	-	18.28	Unforeseen expense

### **Other professional costs**

#### **Solicitors**

- 6.19 Withers LLP have been instructed as legal advisors in relation to the preference payment identified as part of the statutory investigations and to assist with the assignment of the lease.
- 6.20 Their costs have been agreed based on their standard hourly charge out rates, plus disbursements and VAT. In the Review Period time costs in the sum of £16,750.00 have been incurred and a total of £8,581.00 was paid from asset realisations. The balance remains outstanding.

#### **Accountancy fees**

- 6.21 CPD Partners, accountants based in Belgium, were instructed to assist with realising the VAT bond held by the Belgian Tax Authorities. Their costs have been agreed based on their hourly charge out rate of €120.00. Their time costs for the Review Period totalled £794.38 and has been paid in full.
- 6.22 Please note that CPD Partners are part of the UHY international group. As such, payment of their fees were subject to approval from creditors. The following approval was provided by creditors on 1 February 2022:

“That the Joint Administrators be authorised to discharge all category 2 expenses, estimated to be £3,500.00.”

#### **SP Insolvency**

- 6.23 SP Insolvency Limited were instructed to assist in respect of the Company’s pension scheme, which includes filing the statutory notices to the various relevant parties, investigating whether there are any outstanding amounts due and compiling a report in relation to the Company’s NEST account. Their fee in this respect has been agreed as a fixed fee of £305.00 and was paid in full.
- 6.24 Please note that whilst this work could have been undertaken by the Joint Administrators and their staff, it is likely that their time costs would have exceeded the fee charges and therefore it was considered to be more cost effective to instruct SP Insolvency.

#### **Bank charges**

- 6.25 Bank charges in the sum of £0.45 were paid in the Review Period and related to the foreign transaction of the accountancy fees in Belgium.

#### **Creditors’ right to request information**

- 6.26 Any secured creditor, or unsecured creditor with the support of at least 5% in value of the unsecured creditors or with permission of the Court, may request in writing that we to provide additional information regarding fees or expenses to that already supplied within this report. Such requests must be made within 21 days of receipt of this report.

#### **Creditors’ right to challenge fees and/or expenses**

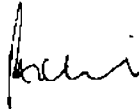
- 6.27 Any secured creditor, or unsecured creditor with the support of at least 10% in value of the unsecured creditors or with permission of the Court, may apply to the Court for one or more orders, reducing the amount or the basis of fees which we are entitled to charge or otherwise challenging some or all of the expenses incurred.
- 6.28 Such applications must be made within 8 weeks of receipt by the applicant(s) of the progress report detailing the fees and/or expenses being complained of. Please note that such challenges

may not disturb fees or expenses (whether or not discharged from the estate) disclosed in prior progress reports.

**7. CONCLUSION**

7.1 The Administration will continue to finalise the outstanding matters detailed in Section 1 above.

7.2 If you require any further information, please contact Daisy Luck.

A handwritten signature in black ink, appearing to read 'Peter Kubik', with a stylized flourish at the end.

**Peter Kubik**  
Joint Administrator

**Peter Kubik and Brian Johnson were appointed Joint Administrators of Boomf Limited on 3 December 2021. The affairs, business and property of the Company are managed by the Joint Administrators. The Joint Administrators act as agents of the Company and contract without personal liability.**



## APPENDIX 1

### STATUTORY INFORMATION

Company name:	Boomf Limited
Previous names:	Not applicable
Proceedings:	In Administration
Court:	High Court of Justice, Business and Property Courts of England and Wales, Insolvency and Companies List (ChD)
Court reference:	CR-2021-002272
Date of appointment:	3 December 2021
Joint Administrators:	Peter Kubik and Brian Johnson of UHY Hacker Young LLP, Quadrant House, 4 Thomas More Square, London E1W 1YW
Registered office address:	c/o UHY Hacker Young LLP, Quadrant House, 4 Thomas More Square, London E1W 1YW
Former registered office:	Unit 1 Meadow Road, Reading, Berkshire RG1 8LB
Company number:	08765823
Appointment by:	The directors of the Company
Contact name:	Daisy Luck
Contact email:	d.luck@uhy-uk.com

### DEFINITIONS

The Act	Insolvency Act 1986
The Rules	Insolvency Rules 1986 or Insolvency (England & Wales) Rules 2016 (whichever applied at the time of the event)
The Joint Administrators	Peter Kubik and Brian Johnson of UHY Hacker Young LLP
The Company	Boomf Limited (in Administration)
The Court	High Court of Justice, Business and Property Courts of England and Wales, Insolvency and Companies List (ChD)
SIP	Statement of Insolvency Practice
Review Period	Period covered by the report from 3 December 2021 to 2 June 2022
The Purchaser	Boomf Gifts Limited, formerly Otkrytka Limited

**APPENDIX 2****THE JOINT ADMINISTRATORS' RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD 3 DECEMBER 2021 TO 2 JUNE 2022**

S of A		From 03/12/21 To 02/06/22	From 03/12/21 To 02/06/22
£		£	£
<b>ASSET REALISATIONS</b>			
5,000.00	Goodwill	5,000.00	5,000.00
75,000.00	Intellectual Property	75,000.00	75,000.00
40,000.00	Plant and Equipment & IT Equipment	40,000.00	40,000.00
180,000.00	Stock	180,000.00	180,000.00
121,440.00	Cash at Bank	112,769.95	112,769.95
	Rent	44,832.00	44,832.00
	Bank Interest Gross	8.14	8.14
30,000.00	Percentage of Turnover	NIL	NIL
20,000.00	Repeat Customers	NIL	NIL
53,798.00	Rent Deposit	NIL	NIL
NIL	Property Insurance and Reinstatement Reimbursement	2,371.16	2,371.16
525,238.00		459,981.25	459,981.25
<b>COST OF REALISATIONS</b>			
	Specific Bond	(550.00)	(550.00)
	Legal Fees	(8,581.00)	(8,581.00)
	Storage Costs	(220.74)	(220.74)
	Statutory Advertising	(90.00)	(90.00)
	Rents Payable	(44,832.00)	(44,832.00)
	Insurance of Assets	(476.00)	(476.00)
	Bank Charges	(0.45)	(0.45)
	Accountancy Fees	(794.38)	(794.38)
	Professional Fees	(305.00)	(305.00)
	INSOLV fee	(90.00)	(90.00)
	The Creditor Gateway fees	(28.00)	(28.00)
	Pre Appointment Fee - UHY Hacker Young	(33,085.00)	(33,085.00)
	Pre Appointment Fee - Menzies LLP	(3,941.50)	(3,941.50)
	Pre Appointment Legal Fees	(30,198.00)	(30,198.00)
	Pre Appointment Agents Fees	(45,000.00)	(45,000.00)
	Property Insurance and Reinstatement Cost	(2,371.16)	(2,371.16)
		(170,563.23)	(170,563.23)
<b>SECONDARY PREFERENTIAL CREDITORS</b>			
(475,238.40)	HM Revenue and Customs	NIL	NIL
		NIL	NIL
<b>UNSECURED CREDITORS</b>			
(652,510.37)	Trade Creditors	NIL	NIL
		NIL	NIL
		289,418.02	289,418.02

**REPRESENTED BY**

Vat Payable	(474.23)
Vat Receivable	1,376.04
Vat Control Account	23,317.05
Interest Bearing Current Account	<u>265,199.16</u>
	<u><u>289,418.02</u></u>

### APPENDIX 3

#### THE JOINT ADMINISTRATORS' TIME COSTS

Classification of work function	Partner		Director		Snr manager		Asst manager		Snr administrator		Administrator		Junior administrator		Total hours	Total cost £	Avg hourly rate £
	Hours	£	Hours	£	Hours	£	Hours	£	Hours	£	Hours	£	Hours	£			
Administration and planning																	
Administrative set-up	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	43.20	5,400.00	0.00	0.00	0.00	0.00	43.20	5,400.00	125.00
Appointment notification	1.00	475.00	0.00	0.00	3.80	1,140.00	0.00	0.00	2.20	275.00	0.00	0.00	0.00	0.00	7.00	1,890.00	270.00
Case planning	1.30	625.00	0.00	0.00	2.50	837.50	0.00	0.00	1.30	162.50	0.00	0.00	0.00	0.00	5.10	1,625.00	318.63
Maintenance of records	2.50	1,250.00	0.63	155.17	6.55	2,138.50	0.00	0.00	7.70	962.50	0.00	0.00	1.80	126.00	19.18	4,632.17	241.51
Statutory reporting	2.00	987.50	0.00	0.00	11.50	3,537.50	0.00	0.00	16.90	2,112.50	0.00	0.00	0.00	0.00	30.40	6,637.50	218.34
Realisation of assets																	
Debt collection	0.20	100.00	0.00	0.00	2.30	756.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.50	856.50	342.60
Securing and insuring assets	0.50	250.00	0.00	0.00	2.90	905.00	0.00	0.00	0.80	100.00	0.00	0.00	0.00	0.00	4.20	1,255.00	298.81
Property, business and asset sales	3.80	1,895.00	0.00	0.00	8.60	2,828.50	0.00	0.00	0.60	75.00	0.00	0.00	0.00	0.00	13.00	4,798.50	369.12
Retention of title	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors																	
Creditors' claims	0.60	300.00	0.00	0.00	2.80	885.50	0.00	0.00	3.70	462.50	0.00	0.00	0.00	0.00	7.10	1,648.00	232.11
Communication with creditors	0.00	0.00	0.00	0.00	4.90	1,582.00	0.00	0.00	7.90	987.50	0.00	0.00	0.00	0.00	12.80	2,569.50	0.00
Investigations																	
CDDA report	0.70	350.00	0.00	0.00	1.40	469.00	0.00	0.00	27.60	3,450.00	0.00	0.00	0.00	0.00	29.70	4,269.00	143.74
Antecedent transactions	1.50	750.00	0.00	0.00	7.70	2,562.00	0.00	0.00	22.10	2,762.50	0.00	0.00	2.40	168.00	33.70	6,242.50	185.24
SIP 2 review	0.60	300.00	0.00	0.00	2.30	749.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.90	1,049.50	361.90
TOTAL HOURS	14.70		0.63		57.25		0.00		134.00		0.00		4.20		210.78		
TOTAL TIME CHARGED (£)		£7,282.50		£155.17		£18,391.50		£0.00		£16,750.00		£0.00		£294.00		£62,873.17	
Average hourly cost (£)		495.41		0.00		321.25		0.00		125.00		0.00		70.00			203.40
All figures are shown net of VAT																	

## APPENDIX 4

### CHARGE-OUT RATES AND BASES OF CATEGORY 2 EXPENSES



#### London office turnaround and recovery charge out rates

Rates effective from 1 February 2020 and historic rates

Grade	Rate £/ per hour 2020	Rate £/ per hour 2019	Rate £/ per hour 2017	Rate £/ per hour 2016
Partners	£450 - £750	£450 - £750	£340 - £750	£340 - £750
Directors	£350 - £500	£325 - £725	£275 - £400	£275 - £400
Senior Managers	£300 - £400	£300 - £400	£255 - £320	£255 - £320
Managers	£280 - £350	£280 - £350	£175 - £300	£175 - £300
Assistant managers	£220 - £300	£200 - £300	£165 - £250	£165 - £250
Senior Administrators	£150 - £250	£150 - £250	£135 - £250	£135 - £250
Administrators	£120 - £180	£80 - £180	£80 - £150	£80 - £150
Junior Administrators	£70 - £120	£70 - £120	£70 - £85	£70 - £85

#### Category 2 disbursements

	Effective from 01.04.2021	Previously
Internal storage of Insolvency Practitioner's working papers	-	£5 per annum for ten years (£50)
Internal meeting room cost	-	£65 per meeting
Mileage (own car usage)	45p per mile	45p per mile
Photocopying / stationery / postage	-	-

VAT will be charged on the above disbursements where applicable

#### Time charging policy

Support staff do not charge their time to each case. Support staff include cashier, secretarial and administration support.

Please be advised that the minimum unit of time recorded is 6 minutes.



**APPENDIX 5****DETAILS OF WORK UNDERTAKEN BY THE JOINT ADMINISTRATORS DURING THE REVIEW PERIOD**

<b>General description</b>	<b>Includes</b>
<b>Administration (including statutory reporting)</b>	
Statutory/advertising	Filing and advertising of documents to meet statutory requirements
Document maintenance/file review/checklist	Filing of documents Periodic file reviews, including ethical, anti-money laundering and anti-bribery matters Maintenance of statutory and case progression task lists/diaries Updating checklists
Bank account administration	Preparing correspondence opening accounts Requesting bank statements Bank account reconciliations Correspondence with bank regarding specific transfers Maintenance of the estate cash book Banking remittances and issuing cheques/BACS payments
Planning / review	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case
Books and records / storage	Dealing with records in storage Sending case files to storage
Creditor reports	SIP16 disclosure following pre-pack sale of assets Preparing proposal
Creditors' decisions	Preparation of decision notices, voting forms Collate and examine proofs and votes to establish decisions Consider objections received and requests for physical meeting or other decision procedure Issuing notice of result of decision on Proposals
<b>Investigations</b>	
SIP 2 Review	Collection, and making an inventory, of company books and records Correspondence to request information on the company's dealings, making further enquiries of third parties Reviewing questionnaires submitted by creditors and directors Reconstruction of financial affairs of the company Reviewing company's books and records Review of specific transactions and liaising with directors regarding certain transaction
Statutory reporting on conduct of director	Preparing statutory investigation reports Liaising with the Insolvency Service Submission of report to the Insolvency Service
Preference payment	Identifying and recording potential preference payment Initial correspondence requesting repayment Liaising with solicitors regarding instruction Review of correspondence between solicitors and American Express
<b>Realisation of assets</b>	
Sale of the business	Accounting for funds received Convening a meeting of the members of the Company to approve a change of name, to enable the purchaser to use 'Boomf Limited'
Leasehold premises	Pursuing payment of rent from the purchaser

	<p>Ensuring payment of rent</p> <p>Assisting with the novation of the lease to the purchaser</p>
Tax refund	<p>Instructing agents in Belgium to assist</p> <p>Correspondence with agents</p> <p>Review of the bank statements to try to locate the original payment made to the Belgian tax authority</p>
Cash at bank	<p>Correspondence with the company's various bank providers for the credit balance</p> <p>Review of bank statements to verify the figure</p>
<b>Creditors (claims and distribution)</b>	
Creditor communication	<p>Receive and follow up creditor enquiries via telephone</p> <p>Review and prepare correspondence to creditors and their representatives via facsimile, email and post</p> <p>Instructing agents to assist with the pension scheme and reviewing their report on the same</p>
Dealing with proofs of debt ('POD')	<p>Receipting and filing POD when not related to a dividend</p>

**APPENDIX 6**  
**REVISED FEE ESTIMATE**

Below is the fee estimate for the purpose of obtaining a time-costs resolution. The total amount being sought is £56570.67 for 272.48 hours at an average hourly rate of £207.61. My current charge-out rates are available at Appendix 4.

Approval for the future remuneration sought is based on an estimate of the work necessary to the completion of the administration of the case, which is estimated to be within the next six months. It is not anticipated that it will be necessary to seek approval for fees in excess of this estimate. However, should additional work be necessary beyond what is contemplated, further approval may be sought from creditors.

General description	Includes	Previous estimate	Actual time costs	Revised estimate
<b>Administration and planning (including statutory reporting)</b>				
Statutory/advertising	Filing and advertising of documents to meet statutory requirements	35 hours at £350 per hour £12,250.00	104.8 hours at £192.45 per hour £20,184.67	124.88 hours at £192.45 per hour £24,033.77
Document maintenance/file review/checklist	Filing of documents Periodic file reviews, including ethical, anti-money laundering and anti-bribery matters Maintenance of statutory and case progression task lists/diaries Updating checklists			
Bank account administration	Preparing correspondence opening and closing accounts Requesting bank statements Bank account reconciliations Correspondence with bank regarding specific transfers Maintenance of the estate cash book Banking remittances and issuing cheques/BACS payments			
Planning / review	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case			
Books and records / storage	Dealing with records in storage Sending case files to storage			
Creditor reports	SIP16 disclosure following pre-pack sale of assets			



General description	Includes	Previous estimate	Actual time costs	Revised estimate
	Preparing proposal, six monthly progress reports, fee authority report, conversion to CVL (where appropriate) and final report Seeking extension via creditors and/or court (where appropriate) Reporting to secured creditor appointor Proposing further fee approval (where the fees estimate is not for the administration of the case to conclusion)			
Creditors' decisions	Preparation of decision notices, voting forms Collate and examine proofs and votes to establish decisions Consider objections received and requests for physical meeting or other decision procedure Issuing notice of result of decision on Proposals			
Closure	Filing and advertising of documents to meet statutory requirements			
Realisation of assets				
Sale of the business	Accounting for funds received Convening a meeting of the members of the Company to approve a change of name, to enable the purchase to use 'Boomf Limited'	20 hours at £350 per hour £7,000	19.7 hours at £350.7 per hour £6,910	31.7 hours at 350.76 per hour £11,119.14
Leasehold premises	Pursuing payment of rent from the purchaser Ensuring quarterly payments of rent Assisting with the novation of the lease to the purchaser			
Tax refund	Instructing agents in Belgium to assist Correspondence with agents Review of VAT deregistration forms Review of the bank statements to locate the			

General description	Includes	Previous estimate	Actual time costs	Revised estimate
	original payment made to the Belgian tax authority			
Cash at bank	Correspondence with the company's various bank providers for the credit balance Review of bank statements to verify the figure			
<b>Creditors and distributions</b>				
Creditor communication	Receive and follow up creditor enquiries via telephone Review and prepare correspondence to creditors and their representatives via facsimile, email and post Assisting employees to pursue claims via the RPO Corresponding with the PPF and the Pensions Regulator	40 hours at £350 per hour £14,000.00	19.9 hours at £211.9 per hour £4,217.50	29.9 hours at £215.18 per hour £6,369.29
Dealing with proofs of debt ('POD')	Receipting and filing POD when not related to a dividend Corresponding with RPO regarding POD when not related to a dividend			
Processing proofs of debt	Preparation of correspondence to potential creditors inviting submission of POD Receipt of POD Adjudicating POD Request further information from claimants regarding POD Preparation of correspondence to claimant advising outcome of adjudication Seeking solicitors' advice on the validity of secured creditors' claims and other complex claims			

General description	Includes	Previous estimate	Actual time costs	Revised estimate
Distribution procedure	<p>Agreeing allocation of realisations and costs between fixed and floating charges</p> <p>Paying distribution to secured creditors and seeking confirmation of discharged claims</p> <p>Paying a distribution to preferential/secondary preferential or unsecured creditors</p> <p>The process below will need to be applied for each class of creditor paid:</p> <p>Preparation of correspondence to creditors advising of intention to declare dividend</p> <p>Advertisement of notice of intended dividend</p> <p>Preparation of dividend calculation</p> <p>Preparation of correspondence to creditors announcing declaration of dividend</p> <p>Preparation of cheques/BACS to pay dividend</p> <p>Preparation of correspondence to creditors enclosing payment of distribution</p> <p>Seeking unique tax reference from HMRC, submitting information on PAYE/NI deductions from employee distributions and paying over to HMRC</p> <p>Dealing with unclaimed dividends</p> <p>When paying the secondary preferential creditor the adjudication of HMRC's secondary preferential claim, may involve bringing the Company's preferential tax affairs up to date</p>	<p>No estimate has been provided as a dividend to unsecured creditors cannot be paid in an administration, without the approval of court.</p> <p>The dividend to both the secondary preferential and unsecured creditors shall be paid once the administration is converted to a creditors' voluntary liquidation.</p>		

General description	Includes	Previous estimate	Actual time costs	Revised estimate
Creditors' Committee	Holding an initial meeting of the Committee Reporting to committee members Seeking the committee's approval on case strategy Calling and holding meetings of the committee as required and the circumstances of the case dictate	No estimate has been provided, as it has been assumed that no Committee will be established		
Investigation				
SIP 2 Review	Collection, and making an inventory, of company books and records Correspondence to request information on the company's dealings, making further enquiries of third parties Reviewing questionnaires submitted by creditors and directors Reconstruction of financial affairs of the company Reviewing company's books and records Review of specific transactions and liaising with directors regarding certain transaction	20 hours at £350 per hour £7,000	66.3 hours at £174.375 per hour £11,561	86.3 hours at £174.37 per hour £15,048.48
Statutory reporting on conduct of director	Preparing statutory investigation reports Liaising with the Insolvency Service Submission of report to the Insolvency Service			
Preference payment	Identifying and recording potential preference payment Initial correspondence requesting repayment Liaising with solicitors regarding instruction Review of correspondence between solicitors and American Express			
Examinations	Preparing brief to solicitor Liaising with solicitor(s) regarding examinations Attendance at examination	It is not anticipated that this shall be required and therefore no estimate has been provided.		

General description	Includes	Previous estimate	Actual time costs	Revised estimate
	Reviewing examination transcripts Liaising with solicitor(s) regarding outcome of examinations and further actions available			
Litigation / Recoveries	Strategy meeting regarding litigation Seeking funding from creditors Reviewing terms of solicitors' conditional fee agreements Preparing brief to solicitors/Counsel Liaising with solicitors regarding recovery actions Dealing with ATE insurers Attending to negotiations Attending to settlement matters	It is not anticipated that this shall be required and therefore no estimate has been provided.		
Total		115 hours at £350 per hour £40,250.00	210.48 hours at £203.4 per hour £42,873.17	272.48 hours at £207.61 per hour £56,570.67

Please note that the revised estimate takes into account increases in the charge out rates of the staff working on this Administration.

## **APPENDIX 7**

### **NOTICE OF DECISION PROCEDURE BY CORRESPONDENCE**

**Company name:** Boomf Limited - in administration ("the Company")  
**Company number:** 08765823  
**In the High Court of Justice:** CR-2021-002272

This notice is given under Rule 3.39 and 15.8 of the Insolvency (England & Wales) Rules 2016 ("the Rules"). It is delivered by the Joint Administrators of the Company, Peter Kubik and Brian Johnson of UHY Hacker Young LLP, Quadrant House, 4 Thomas More Square, London E1W 1YW, who were appointed by the directors of the Company.

Creditors are invited to vote by correspondence on the following (for the full wording of proposed decisions, see overleaf):

1. That a creditors committee be established if sufficient nominations by 22 July 2022 are received and those nominated are willing to be members of a Committee.
2. That the basis of the Joint Administrators' fees be increased by £13,697.50, bringing the total estimated fee to £56,570.67 plus VAT.
3. That the pre-appointment expenses incurred by Hilco Streambank in the sum of £750.00 plus VAT be approved.

Overleaf is a voting form on which creditors may signify their decisions on the above matters. All voting forms, together with a proof of debt if one has not already been submitted, must be completed and returned to the Joint Administrators by one of the methods set out below:

By post to: UHY Hacker Young LLP, Quadrant House, 4 Thomas More Square, London E1W 1YW  
By fax to: 020 7767 2601  
By email to: d.luck@uhy-uk.com

It is recommended that all forms are returned by email.

Please note that, if you are sending votes by post, you must ensure that you have allowed sufficient time for the forms to be delivered to the address above by the time set out below. Unless the contrary is shown, an email is treated as delivered at 9am on the next business day after it was sent.

All voting forms and proofs of debt must be delivered by 23:59 on the Decision Date, 25 July 2022.

If the Joint Administrators have not received a proof of debt by the time specified above (whether submitted previously or as a result of this notice), that creditor's vote will be disregarded. Any creditor whose debt is treated as a small debt in accordance with Rule 14.31(1) of the Rules must still deliver a proof if the creditor wishes to vote. A creditor who has opted out from receiving notices may nevertheless vote if the creditor also provides a proof by the time specified above.

Creditors who meet one or more of the statutory thresholds listed below may, within 5 business days from the date of the delivery of this notice, require a physical meeting to be held to consider the matter.

Statutory thresholds to request a meeting:      10% in value of the creditors  
   10% in number of the creditors  
   10 creditors

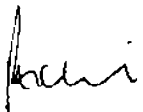
A creditor may appeal a decision by application to the court in accordance with Rule 15.35 of the Rules. Any such appeal must be made not later than 21 days after the Decision Date.

**Invitation to form a committee**

Creditors are invited to nominate creditors (which may include themselves) by completing the relevant section on the voting form and returning it to the Joint Administrators.

**All nominations must be delivered by: 4:00pm on 22 July 2022.**

Nominations can only be accepted if the Joint Administrators are satisfied as to the nominated creditor's eligibility under Rule 17.4 of the Rules. For further information on the role of Creditors' Committees, go to: [https://www.r3.org.uk/media /documents/publications/professional/R3-Guide-to-Creditors-Committees.pdf](https://www.r3.org.uk/media/documents/publications/professional/R3-Guide-to-Creditors-Committees.pdf).

Signed:   
**Peter Kubik**  
Joint Administrator

**Dated: 30 June 2022**

**APPENDIX 8  
VOTE BY CORRESPONDENCE  
BOOMF LIMITED - IN ADMINISTRATION**

Name of Creditor: \_\_\_\_\_

Address: \_\_\_\_\_  
\_\_\_\_\_

**Decisions:**

1.	<p>That a creditor committee be established if sufficient nominations by 22 July 2022 are received and those nominated are willing to be members of a Committee.</p> <p>I nominate the following creditor to be a member of a creditors committee and they have confirmed that they are willing to act:</p> <p>_____</p>	*For / Against
2.	<p>That the basis of the Joint Administrators' fees be increased by £13,697.50, bringing the total estimated fee to £56,570.67 plus VAT.</p>	*For / Against
3.	<p>That the pre-appointment expenses incurred by Hilco Streambank in the sum of £750.00 plus VAT be approved</p>	*For / Against

\* Please delete as applicable to indicate your voting instructions

Signed: \_\_\_\_\_ Dated: \_\_\_\_\_

Name in capitals: \_\_\_\_\_

Position with, or relationship to, creditor or other authority for signature: \_\_\_\_\_

Are you the sole member/shareholder of the creditor (where it is a company)? Yes / No

**NOTE: Once a vote has been cast, it cannot be changed.**

**Please complete this form and return it, along with a completed proof of debt if you have not submitted one previously, so that it is delivered by 23:59 on 25 July 2022.**

**Post: UHY Hacker Young LLP, Quadrant House, 4 Thomas More Square, London E1W 1YW**

**Email: please scan in a signed copy of this form and attach it as a pdf to d.luck@uhy-uk.com**

**Fax: 020 7767 4601**

**Please note it is recommended that all forms are returned by email.**



**APPENDIX 9**  
**PROOF OF DEBT**

<p align="center"><b>PROOF OF DEBT - GENERAL FORM</b></p> <p align="center"><b>Boomf Limited – in administration</b></p> <p align="center">Date of administration: 3 December 2021</p>		
<b>DETAILS OF CLAIM</b>		
1.	Name of creditor (if a company, its registered name)	
2.	Address of creditor (i.e. principal place of business)	
3.	<p>If the creditor is a registered company:</p> <ul style="list-style-type: none"> <li>• For UK companies: its registered number</li> <li>• For other companies: the country or territory in which it is incorporated and the number if any under which it is registered</li> <li>• The number, if any, under which it is registered as an overseas company under Part 34 of the Companies Act</li> </ul>	
4.	Total amount of claim, including any Value Added Tax, as at the date of administration, less any payments made after this date in relation to the claim, any deduction under R14.20 of the Insolvency (England & Wales) Rules 2016 and any adjustment by way of set-off in accordance with R14.24 and R14.25	£
5.	If the total amount above includes outstanding uncapitalised interest, please state	YES (£ ) / NO
6.	Particulars of how and when debt incurred	
7.	Particulars of any security held, the value of the security, and the date it was given	
8.	Details of any reservation of title in relation to goods to which the debt relates	
9.	Details of any document by reference to which the debt can be substantiated. [The administrator may call for any document or	

	evidence to substantiate the claim at his discretion.]	
10.	Give details of whether the whole or any part of the debt falls within any (and if so which) of the categories of preferential debts under section 386 of, and schedule 6 to, the Insolvency Act 1986	Category  Amount(s) claimed as preferential £
11.	If you wish any dividend payment that may be made to be paid in to your bank account please provide BACS details. Please be aware that if you change accounts it will be your responsibility to provide new information	Account Number:  Account Name:  Sort code:
<b>AUTHENTICATION</b>		
Signature of Creditor or person authorised to act on his behalf		
Name in BLOCK LETTERS		
Date		
If signed by someone other than the Creditor, state your postal address and authority for signing on behalf of the Creditor		
Are you the sole member of the Creditor?		YES / NO