

Company Registration No. 08765374 (England and Wales)

**BRIGGS SHOES LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**



# **BRIGGS SHOES LIMITED**

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# BRIGGS SHOES LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Tangible assets	2		21,262		39,676
<b>Current assets</b>					
Stocks		225,872		153,809	
Debtors		28,381		8,458	
Cash at bank and in hand		16,029		10,297	
		<u>270,282</u>		<u>172,564</u>	
<b>Creditors: amounts falling due within one year</b>	3	<u>(251,347)</u>		<u>(233,714)</u>	
<b>Net current assets/(liabilities)</b>			18,935		(61,150)
<b>Total assets less current liabilities</b>			40,197		(21,474)
<b>Creditors: amounts falling due after more than one year</b>			<u>(22,751)</u>		<u>(11,797)</u>
			<u>17,446</u>		<u>(33,271)</u>
<b>Capital and reserves</b>					
Called up share capital	4		100		100
Profit and loss account			17,346		(33,371)
<b>Shareholders' funds</b>			<u>17,446</u>		<u>(33,271)</u>

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 12 May 2016

*L Domville Powney*

Ms L Domville-Powney

Director

Company Registration No. 08765374

# BRIGGS SHOES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% straight -line
Motor vehicles	25% straight line

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 April 2015	49,990
Additions	3,908
Disposals	(13,406)
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At 31 March 2016	40,492
	<hr/>
<b>Depreciation</b>	
At 1 April 2015	10,314
On disposals	(3,151)
Charge for the year	12,067
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At 31 March 2016	19,230
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<b>Net book value</b>	
At 31 March 2016	21,262
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At 31 March 2015	39,676
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### 3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £29,405 (2015 - £24,433).

# BRIGGS SHOES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2016**

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<b>4</b>	<b>Share capital</b>	<b>2016</b>	<b>2015</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid</b>		
	100 Ordinary of £1 each	100	100
		<u>100</u>	<u>100</u>