

REGISTERED NUMBER: 08765186 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2018
FOR
ESTATE RESEARCH LIMITED**

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for the Year Ended 30 November 2018**

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ESTATE RESEARCH LIMITED

COMPANY INFORMATION
for the Year Ended 30 November 2018

DIRECTOR:	A Hutchings
REGISTERED OFFICE:	102 Chapel Lane Wigan WN3 4HG
REGISTERED NUMBER:	08765186 (England and Wales)
ACCOUNTANTS:	Fairhurst Chartered Accountants Douglas Bank House Wigan Lane Wigan Lancashire WN1 2TB

STATEMENT OF FINANCIAL POSITION
30 November 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		-		350,000
Tangible assets	5		<u>337,712</u>		<u>5,687</u>
			337,712		355,687
CURRENT ASSETS					
Work in progress		1,750,000		1,750,000	
Debtors	6	376,323		231,709	
Cash at bank and in hand		<u>1,861,151</u>		<u>1,644,261</u>	
		3,987,474		3,625,970	
CREDITORS					
Amounts falling due within one year	7	<u>698,638</u>		<u>933,894</u>	
NET CURRENT ASSETS			<u>3,288,836</u>		<u>2,692,076</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,626,548		3,047,763
PROVISIONS FOR LIABILITIES			<u>2,129</u>		<u>967</u>
NET ASSETS			<u>3,624,419</u>		<u>3,046,796</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>3,624,417</u>		<u>3,046,794</u>
SHAREHOLDERS' FUNDS			<u>3,624,419</u>		<u>3,046,796</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ESTATE RESEARCH LIMITED (REGISTERED NUMBER: 08765186)

STATEMENT OF FINANCIAL POSITION - continued
30 November 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the director on 11 July 2019 and were signed by:

A Hutchings - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 November 2018**

1. STATUTORY INFORMATION

Estate Research Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

these financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The disclosure requirements of section 1a of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The principal accounting policies adopted in the preparation of the financial statements are set out below.

Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided and is shown net of value added tax.

Turnover for the provision of services is recognised at the point that the service is provided.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Tangible fixed assets are stated cost less accumulated depreciation and impairment losses.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life;

Plant and machinery etc - 25% on reducing balance and 33% straight line

Land and buildings - 2% straight line

Work in progress

Work in progress is valued at the lower of cost and net realisable value.

Financial instruments

The company has elected to apply the provisions of FRS 102 Section 11 'Basic Financial Instruments' to all of its financial instruments.

The following assets and liabilities are classified as financial instruments; bank accounts, trade debtors, directors' loan accounts, trade creditors and accruals.

Financial instruments that are payable or receivable within one year, typically bank accounts, trade debtors, directors' loan accounts, trade creditors and accruals are measured initially and subsequently at the undiscounted amount of the cash or other consideration that is expected to be paid or received.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 November 2018

2. ACCOUNTING POLICIES - continued**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 16 (2017 - 12) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 December 2017	
and 30 November 2018	1,750,000
AMORTISATION	
At 1 December 2017	1,400,000
Charge for year	350,000
At 30 November 2018	1,750,000
NET BOOK VALUE	
At 30 November 2018	-
At 30 November 2017	350,000

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 November 2018

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 December 2017	-	11,243	11,243
Additions	324,189	10,043	334,232
At 30 November 2018	<u>324,189</u>	<u>21,286</u>	<u>345,475</u>
DEPRECIATION			
At 1 December 2017	-	5,556	5,556
Charge for year	-	2,207	2,207
At 30 November 2018	<u>-</u>	<u>7,763</u>	<u>7,763</u>
NET BOOK VALUE			
At 30 November 2018	<u>324,189</u>	<u>13,523</u>	<u>337,712</u>
At 30 November 2017	<u>-</u>	<u>5,687</u>	<u>5,687</u>

6. DEBTORS

	2018 £	2017 £
Amounts falling due within one year:		
Trade debtors	177,801	101,302
Other debtors	<u>16,218</u>	<u>21,250</u>
	<u>194,019</u>	<u>122,552</u>
Amounts falling due after more than one year:		
Other debtors	<u>182,304</u>	<u>109,157</u>
Aggregate amounts	<u>376,323</u>	<u>231,709</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	183,470	135,169
Taxation and social security	500,779	247,925
Other creditors	<u>14,389</u>	<u>550,800</u>
	<u>698,638</u>	<u>933,894</u>

8. RELATED PARTY DISCLOSURES**Estate Research PC Limited**

A company in which A Hutchings is a director and shareholder.

During the year the company charged Estate Research PC Limited £71,592 in respect of management charges.

The balance due from Estate Research PC Limited at the reporting date was £53,069. This balance is unsecured and there are no fixed repayment terms.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.