

REGISTERED NUMBER: 08765186 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2016
FOR
ESTATE RESEARCH LIMITED**

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for the Year Ended 30 November 2016**

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ESTATE RESEARCH LIMITED
COMPANY INFORMATION
for the Year Ended 30 November 2016

DIRECTOR: A Hutchings

REGISTERED OFFICE: Bank Chambers
1 Library Street
Wigan
Lancashire
WN1 1NN

REGISTERED NUMBER: 08765186 (England and Wales)

ACCOUNTANTS: Fairhurst
Chartered Accountants
Douglas Bank House
Wigan Lane
Wigan
Lancashire
WN1 2TB

ABBREVIATED BALANCE SHEET
30 November 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		700,000		1,050,000
Tangible assets	3		<u>4,255</u>		<u>3,629</u>
			704,255		1,053,629
CURRENT ASSETS					
Work in progress		1,750,000		1,750,000	
Debtors	4	275,165		144,676	
Cash at bank and in hand		<u>963,280</u>		<u>1,746,606</u>	
		2,988,445		3,641,282	
CREDITORS					
Amounts falling due within one year		<u>1,006,850</u>		<u>2,338,932</u>	
NET CURRENT ASSETS			<u>1,981,595</u>		<u>1,302,350</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,685,850</u>		<u>2,355,979</u>
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Profit and loss account			<u>2,685,848</u>		<u>2,355,977</u>
SHAREHOLDERS' FUNDS			<u>2,685,850</u>		<u>2,355,979</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 August 2017 and were signed by:

A Hutchings - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 November 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover is included on the basis of bills rendered during the year, net of value added tax and adjusted for the accounting value of unbilled work. The value of unbilled work is included in current assets as work in progress.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Tangible fixed assets are stated cost less depreciation.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life;

Plant and machinery etc - 25% on reducing balance

Work in progress

Work in progress is valued at the lower of cost and net realisable value.

Leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2015	
and 30 November 2016	<u>1,750,000</u>
AMORTISATION	
At 1 December 2015	700,000
Amortisation for year	<u>350,000</u>
At 30 November 2016	<u>1,050,000</u>
NET BOOK VALUE	
At 30 November 2016	<u>700,000</u>
At 30 November 2015	<u>1,050,000</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 November 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2015	5,435
Additions	2,124
At 30 November 2016	<u>7,559</u>
DEPRECIATION	
At 1 December 2015	1,806
Charge for year	1,498
At 30 November 2016	<u>3,304</u>
NET BOOK VALUE	
At 30 November 2016	<u>4,255</u>
At 30 November 2015	<u>3,629</u>

4. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £ 65,145 (2015 - £ 60,000)

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1	Ordinary	£1	1	1
1	Ordinary B	£1	<u>1</u>	<u>1</u>
			<u>2</u>	<u>2</u>

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