

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD
7 NOVEMBER 2013 TO 30 NOVEMBER 2014
FOR
ESTATE RESEARCH LIMITED

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for the Period 7 November 2013 to 30 November 2014**

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ESTATE RESEARCH LIMITED

COMPANY INFORMATION
for the Period 7 November 2013 to 30 November 2014

DIRECTOR: A Hutchings

REGISTERED OFFICE: Bank Chambers
1 Library Street
Wigan
Lancashire
WN1 1NN

REGISTERED NUMBER: 08765186 (England and Wales)

ACCOUNTANTS: Fairhurst
Chartered Accountants
Douglas Bank House
Wigan Lane
Wigan
Lancashire
WN1 2TB

ABBREVIATED BALANCE SHEET
30 November 2014

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		1,400,000
Tangible assets	3		<u>1,790</u>
			1,401,790
CURRENT ASSETS			
Work in progress		1,750,000	
Debtors		10,000	
Cash at bank		<u>1,136,602</u>	
		2,896,602	
CREDITORS			
Amounts falling due within one year		<u>2,515,323</u>	
NET CURRENT ASSETS			<u>381,279</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>1,783,069</u></u>
CAPITAL AND RESERVES			
Called up share capital	4		2
Profit and loss account			<u>1,783,067</u>
SHAREHOLDERS' FUNDS			<u><u>1,783,069</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 November 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 November 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24 June 2016 and were signed by:

A Hutchings - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Period 7 November 2013 to 30 November 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover is included on the basis of bills rendered during the year, net of value added tax and adjusted for the accounting value of unbilled work. The value of unbilled work is included in current assets as work in progress.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Tangible fixed assets are stated cost less depreciation.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life;

Plant and machinery etc - 25% on reducing balance

Work in progress

Work in progress is valued at the lower of cost and net realisable value.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	1,750,000
At 30 November 2014	<u>1,750,000</u>
AMORTISATION	
Amortisation for period	350,000
At 30 November 2014	<u>350,000</u>
NET BOOK VALUE	
At 30 November 2014	<u><u>1,400,000</u></u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Period 7 November 2013 to 30 November 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	2,386
At 30 November 2014	<u>2,386</u>
DEPRECIATION	
Charge for period	596
At 30 November 2014	<u>596</u>
NET BOOK VALUE	
At 30 November 2014	<u>1,790</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1	Ordinary	£1	1
1	Ordinary B	1	<u>1</u>
			<u>2</u>

The following shares were allotted and fully paid for cash at par during the period:

- 1 Ordinary shares of £1 each
- 1 Ordinary B shares of 1 each

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.