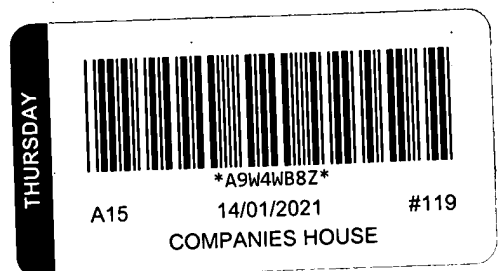


Registration number: 08763022

All Good Stuff Community Interest Company

Annual Report and unaudited Financial Statements

for the year ended 31 March 2020



All Good Stuff Community Interest Company

Directors' Report for the Year Ended 31 March 2020

The directors present their report and the financial statements for the year ended 31 March 2020.

Directors of the company

The directors who held office during the year were as follows:

Justine Hutchinson

Sarah Catterall

Anne Phipps

The following director was appointed after the year end:

Natasha Green (appointed 7 October 2020)

Principal activity

The principal activity of the company is to showcase, promote and sell the work of artists and makers.

Review of the year

The company continues to showcase, promote and sell the work of approximately 70 artists and makers and one small independent bookseller in Sheffield city centre. All except one are based in/ near South Yorkshire.

All good stuff unfortunately had to temporarily close toward the end of the financial year due to covid 19 lockdown.

The company opened a gallery/shop on 1 May 2014, following incorporation on 5 November 2013 and a search for a suitable venue in Sheffield city centre.

The company continues to rent premises from Freeman College, part of Ruskin Mill Educational Trust. The company benefits the college by providing a reliable, responsible tenancy and selling artefacts produced by its students.

The company continues to provide weekly work experience positions for up to 2 students from Freeman College a college providing education and training for young people 16-25 with learning difficulties.

The company benefits its primary community of artists and makers by providing a beautiful city centre outlet at preferential rates.

The company continues to provide selling space at lower rates for current students, volunteers who help to staff the shop, and other non profit organisations who produce art and craft and literature— for example the Sheffield Cathedral Archer project 'printed by us' and 'Sheffield hive' which supports local young poets and authors.

The company took on the tenancy of a second studio space, adjoining the shop, in December 2014. During 2019/20 the company has continued to offer its studio space as a workshop for artists to run activities for the general public in crafts such as jewellery making, felting etc. This studio space is also used regularly for meet the maker events where people can chat with local artists.

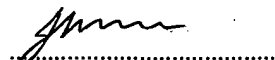
All Good Stuff Community Interest Company

Directors' Report for the Year Ended 31 March 2020

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 16 December 2020 and signed on its behalf by:



Justine Hutchings
Director

**Accountants' report to the board of directors on the preparation of the unaudited
statutory accounts of All Good Stuff Community Interest Company for the year ended 31
March 2020**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of All Good Stuff Community Interest Company for the year ended 31 March 2020 as set out on pages 5 to 9 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of All Good Stuff Community Interest Company, as a body, in accordance with the terms of our engagement letter dated 22 October 2019. Our work has been undertaken solely to prepare for your approval the accounts of All Good Stuff Community Interest Company. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than All Good Stuff Community Interest Company and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that All Good Stuff Community Interest Company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of All Good Stuff Community Interest Company. You consider that All Good Stuff Community Interest Company is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of All Good Stuff Community Interest Company. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



VAS Community Accountancy
The Circle
33 Rockingham Lane
Sheffield
S1 4FW
16 December 2020

All Good Stuff Community Interest Company

Profit and Loss Account for the year ended 31 March 2020

	Note	Total 31 March 2020 £	Total 31 March 2019 £
Turnover		40,509	45,642
Cost of sales		<u>(25,551)</u>	<u>(29,589)</u>
Gross surplus		14,958	16,053
Administrative expenses		<u>(14,182)</u>	<u>(14,518)</u>
Operating surplus		<u>776</u>	<u>1,535</u>
Surplus before tax		776	1,535
Taxation		<u>(147)</u>	<u>-</u>
Surplus for the financial year		<u>629</u>	<u>1,535</u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

All Good Stuff Community Interest Company

Company number: 08763022 (United Kingdom)

Balance Sheet as at 31 March 2020

	Note	2020 £	2019 £
Current assets			
Debtors	4	1,334	514
Cash at bank and in hand		<u>2,223</u>	<u>3,744</u>
		3,557	4,258
Creditors: Amounts falling due within one year	5	<u>(2,530)</u>	<u>(3,860)</u>
Net assets		<u>1,027</u>	<u>398</u>
Capital and reserves			
Profit and loss account		<u>1,027</u>	<u>398</u>
Total equity		<u>1,027</u>	<u>398</u>

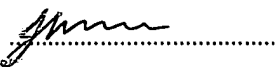
For the financial year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 16 December 2020 and signed on its behalf by:



Justine Hutchinson

Director

All Good Stuff Community Interest Company

Statement of Changes in Equity for the Year Ended 31 March 2020

	Profit and loss account £	Total £
At 1 April 2019	398	398
Surplus for the year	629	629
Total comprehensive income	629	629
At 31 March 2020	1,027	1,027
	Profit and loss account £	Total £
At 1 April 2018	(1,137)	(1,137)
Surplus for the year	1,535	1,535
Total comprehensive income	1,535	1,535
At 31 March 2019	398	398

All Good Stuff Community Interest Company

Notes to the Financial Statements for the Year Ended 31 March 2020

1 General information

The company is a company limited by guarantee incorporated in United Kingdom.

The address of its registered office is:

27a Pot House Lane
Stocksbridge
Sheffield
S36 1ES

These financial statements were authorised for issue by the Board on 16 December 2020.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have been prepared on a going concern basis.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

All Good Stuff Community Interest Company

Notes to the Financial Statements for the Year Ended 31 March 2020

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 0 (2019 - 0).

4 Debtors

	2020 £	2019 £
Trade debtors	1,334	514
Total current trade and other debtors	1,334	514

5 Creditors

	2020 £	2019 £
Due within one year		
Trade creditors	1,018	2,358
Other creditors	1,512	1,502
	2,530	3,860

All Good Stuff Community Interest Company

Detailed Profit and Loss Account for the Year Ended 31 March 2020

	2020 £	2019 £
Turnover		
Sale of goods, UK	39,644	44,042
Rendering of services, UK	215	230
Other income	-	310
Commissions receivable	-	1,060
Rent receivable	650	-
	<u>40,509</u>	<u>45,642</u>
Cost of sales		
Direct costs	-	61
Packaging material	131	155
Commissions payable	25,420	29,373
	<u>25,551</u>	<u>29,589</u>
Establishment costs		
Rent and rates	10,778	11,575
Insurance	201	190
Repairs and renewals	37	-
	<u>11,016</u>	<u>11,765</u>
General administrative expenses		
Telephone and fax	-	98
Printing, postage and stationery	123	-
Sundry expenses	9	19
Volunteer expenses	1,635	1,131
Accountancy fees	600	570
Legal and professional fees	15	15
	<u>2,382</u>	<u>1,833</u>
Finance charges		
Bank charges	<u>784</u>	<u>920</u>

This page does not form part of the statutory financial statements.

CIC34

Community Interest Company Report

For official
use (Please leave
blank)

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Please Company Name in complete in full
typescript, or in bold black Company
Number capitals.

All Good Stuff Community Interest Company

08763022

Year Ending

March 31 st 2020

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of E15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community. THE COMPANY CONTINUES TO SHOWCASE, PROMOTE AND SELL THE WORK OF APPROXIMATELY 70 ARTISTS AND MAKERS AND ONE SMALL INDEPENDENT BOOKSELLER IN SHEFFIELD CITY CENTRE. ALL EXCEPT ONE ARE BASED IN/ NEAR SOUTH YORKSHIRE

ALL GOOD STUFF UNFORTUNATELY HAD TO TEMPORARILY CLOSE TOWARD THE END OF THE FINANCIAL YEAR DUE TO COVID 19 LOCKDOWN.

THE COMPANY OPENED A GALLERY/SHOP ON MAY 1ST 2014, FOLLOWING INCORPORATION ON 5TH NOVEMBER 2013 AND A SEARCH FOR A SUITABLE VENUE IN SHEFFIELD CITY CENTRE.

THE COMPANY CONTINUES TO RENT PREMISES FROM FREEMAN COLLEGE, PART OF RUSKIN MILL EDUCATIONAL TRUST. THE COMPANY BENEFITS THE COLLEGE BY PROVIDING A RELIABLE, RESPONSIBLE TENANCY AND SELLING ARTEFACTS PRODUCED BY ITS STUDENTS.

THE COMPANY CONTINUES TO PROVIDE WEEKLY WORK EXPERIENCE POSITIONS FOR UP TO 2 STUDENTS FROM FREEMAN COLLEGE A COLLEGE PROVIDING EDUCATION AND TRAINING FOR YOUNG PEOPLE 16-25 WITH LEARNING DIFFICULTIES. THE COMPANY BENEFITS ITS PRIMARY COMMUNITY OF ARTISTS AND MAKERS BY PROVIDING A BEAUTIFUL CITY CENTRE OUTLET AT PREFERENTIAL RATES.

THE COMPANY CONTINUES TO PROVIDE SELLING SPACE AT LOWER RATES FOR CURRENT STUDENTS , VOLUNTEERS WHO HELP TO STAFF THE SHOP, AND OTHER NON PROFIT ORGNISATIONS WHO PRODUCE ART AND CRAFT AND LITERATURE- FOR EXAMPLE THE SHEFFIELD CATHEDRAL ARCHER PROJECT 'PRINTED BY US' AND 'SHEFFIELD HIVE' WHICH SUPPORTS LOCAL YOUNG POETS AND AUTHORS.

THE COMPANY TOOK ON THE TENANCY OF A SECOND STUDIO SPACE, ADJOINING THE SHOP, IN DECEMBER 2014. DURING 2018/19 THE COMPANY HAS CONTINUED TO OFFER ITS STUDIO SPACE AS A WORKSHOP FOR ARTISTS TO RUN ACTIVITIES FOR THE GENERAL PUBLIC IN CRAFTS SUCH AS JEWELLERY MAKING, FELTING ETC. THIS STUDIO SPACE IS ALSO USED REGULARLY FOR MEET THE MAKER EVENTS WHERE PEOPLE CAN CHAT WITH LOCAL ARTISTS.

PART 2 - CONSULTATION WITH STAKEHOLDERS - Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation this should be made clear.

THE COMPANY'S STAKEHOLDERS ARE LOCAL ARTISTS AND MAKERS, LOCAL STUDENTS AND ALL INTERESTED IN VIEWING AND/ OR PURCHASING HIGH QUALITY LOCAL ARTS AND CRAFTS. FREEMAN COLLEGE IS ALSO A STAKEHOLDER AS AT LEAST ONE COLLEGE STUDENT CARRIES OUT WORK EXPERIENCE IN THE SHOP AND WE SELL PRODUCTS PRODUCED BY THE STUDENTS WITH SPECIAL NEEDS.FEEDBACK HAS BEEN SOUGHT FROM ALL STAKEHOLDERS AND RESPONSES HAVE BEEN POSITIVE.

METHODS OF CONSULTATION – NEWSLETTER, FACEBOOK PAGE ,TWITTER , ARTISTS MEETINGS.

PART 3 - DIRECTORS' REMUNERATION - if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

As with all other artists the directors earn commission on any sales.

Justine Hutchison – AN £657

Ann Phipps – AMM £915

Sarah Catterall -SCa £1608

TOTAL of £3180.

PART 4 - TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

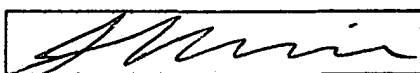
The directors received a total of £3180 through sales commissions (see above).

There were no other transactions or arrangements with the remuneration of directors, or compensation for directors loss of office.

(Please continue on separate continuation sheet if necessary.)

PART 5 - SIGNATORY

The original report must be
director/secretary of the
Office held (delete as
appropriate) Director



signed by
company

--

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Tel	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales. Companies House, Crown Way, Cardiff, CF14 3UZ DX 33050 Cardiff

For companies registered in Scotland Companies House, 4⁰¹ Floor, Edinburgh Quay 2, 139 Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP — 4 Edinburgh 2