

# **All Good Stuff Community Interest Company**

**(Registration Number 08763022)**

## **Unaudited Financial Statements**

**for the period ended 31 March 2015**

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WEDNESDAY



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COMPANIES HOUSE

## **All Good Stuff Community Interest Company**

### **Legal and administrative information for the period ended 31 March 2015**

#### **Directors**

Joanna Matthewson Bower	Appointed 19 April 2015
Anne Phipps	
Andrew Pollard	
Sharon Walker	Resigned 10 July 2015

**Registration number**  
**8763022**

**Registered office**  
7 Springwell Grove  
Sheffield  
South Yorkshire  
S20 1XE

**Accountant**  
Judith Harrison FCCA  
Voluntary Action Sheffield  
Community Accounting Service  
The Circle  
33 Rockingham Lane  
Sheffield  
S1 4FW

## **All Good Stuff Community Interest Company**

### **Directors Report**

#### **for the period ended 31 March 2015**

The Directors present their report and the unaudited financial statements for the period ending 31 March 2015

#### **Structure, governance and management**

All Good Stuff Community Interest Company (Company number 08763022) was incorporated on 5<sup>th</sup> (5<sup>th</sup>) November 2013 and its Memorandum and Articles of Association govern it. Its legal status is that of a company limited by guarantee and a Community Interest Company.

Overall management of the company is the responsibility of the directors who are elected and co-opted under the terms of the memorandum and articles of association. Day to day project activity is carried out by paid staff and volunteers.

#### **Principal Activities**

All good stuff CIC showcases, promotes and sells the work of artists and makers and one small independent bookseller. All except two are based in/ near South Yorkshire.

We have been doing this in a gallery/shop since May 1st 2014, following incorporation on 5th November 2013 and a search for a suitable venue in Sheffield city centre.

We chose a venue which is rented from Freeman College, part of Ruskin Mill Educational Trust. The company benefits the college by providing a reliable, responsible tenancy and selling artefacts produced by its students. Since January 2015 the company has provided a work experience position for a student of Freeman College - a college providing education and training for young people 16-25 with learning difficulties.

The company benefits its primary community of around 50 local artists and makers by providing a beautiful city centre outlet at preferential rates.

We have worked with a local university by providing volunteer positions for its student volunteer programme - working in the shop alongside our own seller-volunteers, and providing photographs and films for promotion of the shop and its sellers. 5 positions were envisioned, 3 were realised during the academic year. The company also worked with the same university's employability and careers service by advising creative arts students on staging an arts and craft fair - an inaugural event.

We also provide selling space at lower rates for current students and recent graduates.

We provide high quality art and craft for sale to all, including the local community.

The company took on the tenancy of a second studio space, adjoining the shop, in December 2014. We have been offering art and craft workshops in this new space to the public since January 2015. Opportunities to meet and talk with makers have been offered since we opened the shop.

## **All Good Stuff Community Interest Company**

### **Directors Report**

**for the period ended 31 March 2015**

#### **Directors responsibilities for the financial statements**

Company law requires the directors to prepare financial statements for each financial period which show the state of affairs of the company and of net income or expenditure of the company for that period. In preparing those financial statements, the Directors are required to

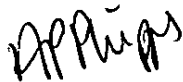
- ☐ select suitable accounting policies and apply them consistently,
- ☐ make judgements and estimates that are reasonable and prudent
- ☐ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation
- ☐ state whether applicable accounting standards of recommended practice have been followed subject to any departures disclosed and explained in the financial statements

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable the Directors to prepare financial statements. The Directors are responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention of fraud and other irregularities.

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Directors on 22 July 2015 and is signed on their behalf by

Director



Anne Phipps

**All Good Stuff Community Interest Company**

**Profit and Loss Account**

**for the period ended 31 March 2015**

		<b>2015</b>
		<b>£</b>
Turnover	<b>1</b>	58,735
Direct expenses		<u>(43,418)</u>
<b>Gross profit/(loss)</b>		<b>15,317</b>
Admin expenses/overheads		<u>(16,659)</u>
<b>Profit/(loss) on ordinary activities</b>		
<b>Before taxation</b>		<b>(1,342)</b>
Taxation on profit on Ordinary activities		<u>-</u>
<b>Profit on ordinary activities</b>		
<b>After taxation</b>		<u><b>(1,342)</b></u>
Retained earnings/(losses)		<u><u><b>(1,342)</b></u></u>

**All Good Stuff Community Interest Company**

**Balance Sheet  
as at 31 March 2015**

	Notes	2015 £
<b>Fixed Assets</b>	<b>5</b>	<u>-</u>
<b>Current Assets</b>		
Balance at bank and cash		3,851
Debtors		<u>-</u>
<b>Total current assets</b>		<u>3,851</u>
Creditors amounts falling due within one year	<b>2</b>	(5,193)
<b>Net current assets/(liabilities)</b>		<u>(1,342)</u>
<b>Total assets less current liabilities</b>		<u>(1,342)</u>
Creditors amounts falling due after more than one year		-
<b>Total net assets</b>		<u><u>(1,342)</u></u>
<b>Capital and Reserves</b>		
Share Capital		-
Profit and Loss Account		(1,342)
		<u><u>(1,342)</u></u>

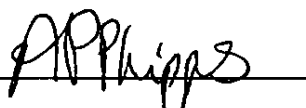
For the year ending 31/3/2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director's acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime

signed on behalf of the board



Dated 22-Jul-15

Anne Phipps  
Director

## **All Good Stuff Community Interest Company**

### **Notes to the financial statements for the period ended 31 March 2015**

#### **1 Accounting Policies**

##### **(a) Basis of preparation of Financial Statements**

The Financial Statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (revised April 2008)

##### **(b) Cash Flow Statement**

The Company has taken advantage of the exemption in Financial Reporting Standard 1 and has not produced a cash flow statement

##### **(c) Going Concern**

The Company's accounts are drawn up on a going concern basis on the assumption that sufficient revenues can be generated to allow the Company to continue to operate

#### **2 Creditors, amounts falling due within one year**

	<b>2015</b>
	<b>£</b>
Trade Creditors	4,593
Accruals	600
	<b><u>5,193</u></b>

**ALL GOOD STUFF COMMUNITY INTEREST COMPANY**

**Report of the Accountants to the Directors of  
All Good Stuff Community Interest Company**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2015 set out on pages five to seven and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

*J. Harrison*

Voluntary Action Sheffield  
The Circle  
33 Rockingham Lane  
Sheffield  
South Yorkshire  
S1 4FW

Date        22 July 2015



**All Good Stuff Community Interest Company**

**Trading and Profit and Loss Account  
for the period ended 31 March 2015**

	2015	
	£	£
<b>Turnover</b>		
Sales	49,125	
Rent received	9,606	
Interest Received	<u>4</u>	
		58,735
<b>Direct Costs (Trade)</b>		
Commissions Paid	43,417	
		<u>43,417</u>
<b>Gross profit/(loss)</b>		<b>15,318</b>
<b>Expenditure (Hub)</b>		
Staffing	74	
Rent, rates and non-capex premises purchases	11,899	
Advertising	1,335	
Communications	-	
Travel and vehicles	-	
General admin	2,435	
Professional fees	133	
Accountancy	600	
Insurance	182	
		<u>(16,660)</u>
<b>Net profit/(loss)</b>		<u><u>(1,342)</u></u>

**THIS PAGE DOES NOT FORM PART OF THE STATUTORY  
FINANCIAL STATEMENTS**

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# CIC 34

## Community Interest Company Report

For official use  
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Please  
complete in  
typescript, or  
in bold black  
capitals.

Company Name in  
full

ALL GOOD STUFF COMMUNITY INTEREST  
COMPANY

Company Number

08763022

Year Ending

31<sup>ST</sup> MARCH 2015



COMPANIES HOUSE

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

**(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)**

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## **PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT**

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, or section of the community, which the company is intended to serve

**THE COMPANY SHOWCASES, PROMOTES AND SELLS THE WORK OF ARTISTS AND MAKERS AND ONE SMALL INDEPENDENT BOOKSELLER. ALL EXCEPT TWO ARE BASED IN/ NEAR SOUTH YORKSHIRE.**

**THE COMPANY INVITED VIA SEVERAL ROUTES, EXPRESSIONS OF INTEREST FROM ARTISTS AND MAKERS, REQUESTING THAT ALL FILE THEIR INTEREST VIA A SIMPLE ONLINE FORM.**

**THE COMPANY OPENED A GALLERY/SHOP ON MAY 1ST 2014, FOLLOWING INCORPORATION ON 5TH NOVEMBER 2013 AND A SEARCH FOR A SUITABLE VENUE IN SHEFFIELD CITY CENTRE.**

**THE COMPANY CHOSE A VENUE WHICH IS RENTED FROM FREEMAN COLLEGE, PART OF RUSKIN MILL EDUCATIONAL TRUST. THE COMPANY BENEFITS THE COLLEGE BY PROVIDING A RELIABLE, RESPONSIBLE TENANCY AND SELLING ARTEFACTS PRODUCED BY ITS STUDENTS.**

**SINCE JANUARY 2015 THE COMPANY HAS PROVIDED A WORK EXPERIENCE POSITION FOR A STUDENT OF FREEMAN COLLEGE - A COLLEGE PROVIDING EDUCATION AND TRAINING FOR YOUNG PEOPLE 16-25 WITH LEARNING DIFFICULTIES**

**THE COMPANY BENEFITS ITS PRIMARY COMMUNITY OF ARTISTS AND MAKERS BY PROVIDING A BEAUTIFUL CITY CENTRE OUTLET AT PREFERENTIAL RATES.**

**18 ARTISTS AND MAKERS HAVE JOINED THE ORIGINAL 38 WHO WERE WITH THE COMPANY AT THE START OF TRADING, AND 9 OF THE ORIGINAL 38 HAVE LEFT. SINCE OCTOBER 2014 THE NUMBER HAS BEEN STEADY AT AROUND 50.**

**THE COMPANY HAS WORKED WITH A LOCAL UNIVERSITY, PROVIDING VOLUNTEER POSITIONS FOR ITS STUDENT VOLUNTEER PROGRAMME - WORKING IN THE SHOP ALONGSIDE OUR OWN SELLER-VOLUNTEERS, AND PROVIDING PHOTOGRAPHS AND FILMS FOR PROMOTION OF THE SHOP AND ITS SELLERS. 5 POSITIONS WERE ENVISIONED, 3 WERE REALISED DURING THE ACADEMIC YEAR. THE COMPANY ALSO WORKED WITH THE SAME UNIVERSITY'S EMPLOYABILITY AND CAREERS SERVICE BY ADVISING CREATIVE ARTS STUDENTS ON STAGING AN ARTS AND CRAFT FAIR - AN INAUGURAL EVENT.**

**THE COMPANY ALSO PROVIDES SELLING SPACE AT LOWER RATES FOR CURRENT STUDENTS AND RECENT GRADUATES.**

**THE COMPANY PROVIDED ALL OF ITS INTERESTED ARTISTS AND MAKERS WITH LOW-COST SPACE AT SHEFFIELD'S PREMIER ART AND CRAFT EVENT - 'ART IN THE GARDENS' - IN SEPTEMBER 2014. 20 OR SO ARTISTS AND MAKERS WHO CANNOT NORMALLY AFFORD THE COSTS INVOLVED, WERE ENABLED TO PARTICIPATE. THE COMPANY'S STAND WAS AWARDED 'BEST STAND IN SHOW'.**

**THE COMPANY PROVIDES HIGH QUALITY ART AND CRAFT FOR SALE TO ALL, INCLUDING THE LOCAL COMMUNITY.**

**THE COMPANY TOOK ON THE TENANCY OF A SECOND STUDIO SPACE, ADJOINING THE SHOP, IN DECEMBER 2014. THE COMPANY HAS BEEN OFFERING ART AND CRAFT WORKSHOPS IN THIS NEW SPACE TO THE PUBLIC SINCE JANUARY 2015. OPPORTUNITIES TO MEET AND TALK WITH MAKERS HAVE BEEN OFFERED SINCE WE OPENED THE SHOP.**

**PART 2 – CONSULTATION WITH STAKEHOLDERS** – Please indicate who the company's stakeholders are, how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear

**THE COMPANY'S MAIN STAKEHOLDERS ARE LOCAL ARTISTS AND MAKERS. OTHER STAKEHOLDERS INCLUDE LOCAL STUDENTS / UNIVERSITIES AND ALL INTERESTED IN VIEWING AND/ OR PURCHASING HIGH QUALITY LOCAL ARTS AND CRAFTS. FREEMAN COLLEGE IS ALSO A STAKEHOLDER.**

**SINCE OPENING THE COMPANY HAS PROVIDED A 'VISITOR BOOK', INVITING COMMENTS FROM ALL VISITORS.**

**THE COMPANY HAS ALSO ESTABLISHED AND MAINTAINED A FACEBOOK PAGE AND A TWITTER PAGE THROUGH WHICH IT PRIMARILY SHOWCASES WORK ON SALE, BUT ALSO FROM TIME TO TIME ASKS FOR FEEDBACK - FOR EXAMPLE ASKING WHICH ARTS AND CRAFTS PEOPLE WOULD LIKE TO BE ABLE TO LEARN MORE ABOUT VIA WORKSHOPS / TASTER SESSIONS.**

**THE COMPANY IS IN REGULAR FORMAL AND INFORMAL COMMUNICATION WITH STAFF OF FREEMAN COLLEGE, DURING WHICH FEEDBACK ON THE COMPANY'S ACTIVITIES IS RECEIVED.**

**THE COMPANY CONSULTED ITS SELLERS FORMALLY ON 17TH OCTOBER 2014 - THE FOLLOWING QUESTIONS WERE PUT -**

**It would be really helpful if you could send us your views about the project so far. Are we meeting your needs as creatives? What are the best things about All Good Stuff in your opinion? How could we improve? Are we an asset to the community?**

**THE DIRECTORS ALSO CALLED A MAJOR MEETING ON 27TH JANUARY 2015 IN ORDER TO CONSULT WITH ITS SELLERS ON THE FUTURE OF THE COMPANY. THE FEEDBACK FROM THIS MEETING WAS COLLATED AND DISTRIBUTED TO ALL SELLERS AND DIRECTORS AND THOSE UNABLE TO ATTEND ON THE DAY WERE INVITED TO ADD COMMENTS / SUGGESTIONS.**

**ACTION TAKEN IN RESPONSE TO CONSULTATION:**

**A SECOND SPACE WAS RENTED FROM DECEMBER 2014 AND A PROGRAMME OF WORKSHOPS HAS BEEN DEVELOPING SINCE THEN.**

**A NEW CARD READER PROVIDER WAS SELECTED IN MARCH 2015 IN ORDER TO REDUCE THE TIME TAKEN TO PROCESS PAYMENTS AND TO MAKE ACCOUNT KEEPING EASIER.**

**TWO SELLER VOLUNTEERS WERE APPOINTED TO RUN THE COMPANY FACEBOOK AND TWITTER PAGES**

**A SELLER VOLUNTEER WAS APPOINTED TO MANAGE WORKSHOP BOOKINGS / RUN A NEWSLETTER**

**A MAKERS' FORUM WAS ESTABLISHED TO ENABLE SELLERS TO MEET ONCE A MONTH TO EXCHANGE IDEAS AND INFORMATION**

**A 'PRIVATE' FACEBOOK PAGE WAS ESTABLISHED TO FACILITATE COMMUNICATION BETWEEN SELLERS WHO WISHED TO AVAIL THEMSELVES OF IT.**

*(If applicable, please just state "A social audit report covering these points is attached")*

**PART 3 – DIRECTORS’ REMUNERATION** – if you have provided full details in your accounts you need not reproduce it here Please clearly identify the information within the accounts and confirm that, “There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director’s loss of office, which require to be disclosed” (See example with full notes) If no remuneration was received you must state that “no remuneration was received” below

**No remuneration was received.**

**PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION** – Please insert full details of any transfers of assets other than for full consideration e g Donations to outside bodies If this does not apply you must state that “no transfer of assets other than for full consideration has been made” below

No transfer of assets other than for full consideration has been made

*(Please continue on separate continuation sheet if necessary )*

## PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed

APRIPPS

Date

22/7/15

Office held (delete as appropriate) Director/~~Secretary~~

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record

72 Arundel Street	
Sheffield	
S1 2NS	
	Tel 0114 2525985
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

*For companies registered in England and Wales:* Companies House, Crown Way, Cardiff, CF14 3UZ  
DX 33050 Cardiff

*For companies registered in Scotland:* Companies House, 4<sup>th</sup> Floor, Edinburgh Quay 2, 139  
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

*For companies registered in Northern Ireland:* Companies House, 2nd Floor, The Linenhall, 32-38  
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 cannot be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)