

Registration number: 08763022

All Good Stuff Community Interest Company

Annual Report and Unaudited Financial Statements

for the Year Ended 31 March 2017



All Good Stuff Community Interest Company

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All Good Stuff Community Interest Company

Company Information

Directors	Justine Hutchinson
	Laura Smith
	Sarah Catterall
	Anne Phipps
Registered office	27a Pot House Lane
	Stocksbridge
	Sheffield
	S36 1ES
Accountants	VAS Community Accountancy
	The Circle
	33 Rockingham Lane
	Sheffield
	S1 4FW

All Good Stuff Community Interest Company

(Registration number: 08763022)

Balance Sheet as at 31 March 2017

	Note	2017 £	2016 £
Current assets			
Debtors	3	121	929
Cash at bank and in hand		<u>4,508</u>	<u>4,576</u>
		4,629	5,505
Creditors: Amounts falling due within one year	4	<u>(4,239)</u>	<u>(4,418)</u>
Net assets		<u>390</u>	<u>1,087</u>
Capital and reserves			
Profit and loss account		<u>390</u>	<u>1,087</u>
Total equity		<u>390</u>	<u>1,087</u>

For the financial year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

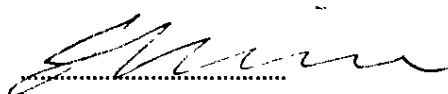
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 7 December 2017 and signed on its behalf by:



Justine Hutchinson

Director

All Good Stuff Community Interest Company

Statement of Changes in Equity for the Year Ended 31 March 2017

	Profit and loss account £	Total £
At 1 April 2016	<u>1,087</u>	<u>1,087</u>
Deficit for the year	<u>(697)</u>	<u>(697)</u>
Total comprehensive income	<u>(697)</u>	<u>(697)</u>
At 31 March 2017	<u>390</u>	<u>390</u>
	Profit and loss account £	Total £
At 1 April 2015	<u>(1,342)</u>	<u>(1,342)</u>
Surplus for the year	<u>2,429</u>	<u>2,429</u>
Total comprehensive income	<u>2,429</u>	<u>2,429</u>
At 31 March 2016	<u>1,087</u>	<u>1,087</u>

All Good Stuff Community Interest Company

Notes to the Financial Statements for the Year Ended 31 March 2017

1 General information

The company is a company limited by guarantee incorporated in United Kingdom.

The address of its registered office is:

27a Pot House Lane
Stocksbridge
Sheffield
S36 1ES

These financial statements were authorised for issue by the Board on 7 December 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

All Good Stuff Community Interest Company

Notes to the Financial Statements for the Year Ended 31 March 2017

3 Debtors

	2017 £	2016 £
Trade debtors	-	711
Other debtors	121	218
Total current trade and other debtors	<u>121</u>	<u>929</u>

4 Creditors

	2017 £	2016 £
Due within one year		
Trade creditors	3,669	3,047
Other creditors	570	1,371
	<u>4,239</u>	<u>4,418</u>

5 Related party transactions

Transactions with directors

The following Directors received payment during the financial period as commission payable on their goods sold in the shop:

Justine Hutchinson - £653

Anne Phipps - £1,127

Directors' remuneration

The directors' remuneration for the year was as follows:

	2017 £	2016 £
Remuneration	<u>720</u>	<u>120</u>

5 000 20 / 15
IC34

Community Interest Company Report

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Please Company Name in complete in full
typescript, or in bold black Company
Number capitals.

All Good Stuff Community Interest Company

08763022

Year Ending

March 31 ^s 2017

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of E15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

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PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community. THE COMPANY CONTINUES TO SHOWCASE, PROMOTE AND SELL THE WORK OF ARTISTS AND MAKERS AND ONE SMALL INDEPENDENT BOOKSELLER IN SHEFFIELD CITY CENTRE. ALL EXCEPT ONE ARE BASED IN/ NEAR SOUTH YORKSHIRE.

THE COMPANY OPENED A GALLERY/SHOP ON MAY 1ST 2014, FOLLOWING INCORPORATION ON 5TH NOVEMBER 2013 AND A SEARCH FOR A SUITABLE VENUE IN SHEFFIELD CITY CENTRE.

THE COMPANY CONTINUES TO RENT PREMISES FROM FREEMAN COLLEGE, PART OF RUSKIN MILL EDUCATIONAL TRUST. THE COMPANY BENEFITS THE COLLEGE BY PROVIDING A RELIABLE, RESPONSIBLE TENANCY AND SELLING ARTEFACTS PRODUCED BY ITS STUDENTS.

FROM OCTOBER 2016 TO JUNE 2017 THE COMPANY HAS PROVIDED WORK EXPERIENCE POSITIONS FOR 2 STUDENTS OF FREEMAN COLLEGE A COLLEGE PROVIDING EDUCATION AND TRAINING FOR YOUNG PEOPLE 16-25 WITH LEARNING DIFFICULTIES

THE COMPANY BENEFITS ITS PRIMARY COMMUNITY OF ARTISTS AND MAKERS (NOW NUMBERING 60) BY PROVIDING A BEAUTIFUL CITY CENTRE OUTLET AT PREFERENTIAL RATES. IN MAY 2016 THE COMPANY FUNDED 4 ARTISTS TO TAKE PART IN THE LOCAL OPEN STUDIOS EVENT, BASED IN ITS STUDIO.

THE COMPANY HAS CONTINUED TO WORK WITH A LOCAL UNIVERSITY, PROVIDING VOLUNTEER POSITIONS FOR ITS STUDENT VOLUNTEER PROGRAMME - WORKING IN THE SHOP ALONGSIDE OUR OWN SELLER-VOLUNTEERS, AND PROVIDING PHOTOGRAPHS AND FILMS FOR PROMOTION OF THE SHOP AND ITS SELLERS. THE COMPANY ALSO WORKED WITH THE SAME UNIVERSITY'S EMPLOYABILITY AND CAREERS SERVICE BY ADVISING STUDENTS IN THEIR ENTERPRISE OF MOUNTING A CITY CENTRE CRAFT FAIR IN NOVEMBER 2016.

A SHEFFIELD HALLAM UNIVERSITY STUDENT TOOK UP A PLACEMENT AT AT ALL GOOD STUFF FROM JANURAY TO APRIL 2017 AND UNDERTOOK RESEARCH FOR THE COMPANY ON INCREASING FOOTFALL AND SALES FOR THE COMPANY.

THE COMPANY CONTINUES TO PROVIDE SELLING SPACE AT LOWER RATES FOR CURRENT STUDENTS AND RECENT GRADUATES.

THE COMPANY PROVIDES HIGH QUALITY ART AND CRAFT FOR SALE TO ALL, INCLUDING THE LOCAL COMMUNITY.

THE COMPANY TOOK ON THE TENANCY OF A SECOND STUDIO SPACE, ADJOINING THE SHOP, IN DECEMBER 2014 AND CONTIUES TO OFFER ART AND CRAFT WORKSHOPS IN THIS SPACE TO THE PUBLIC. ONGOING OPPORTUNITIES TO MEET AND TALK WITH MAKERS HAVE BEEN OFFERED SINCE WE OPENED THE SHOP.

PART 2 - CONSULTATION WITH STAKEHOLDERS - Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation this should be made clear.

THE COMPANY'S STAKEHOLDERS ARE LOCAL ARTISTS AND MAKERS, LOCAL STUDENTS AND ALL INTERESTED IN VIEWING AND/ OR PURCHASING HIGH QUALITY LOCAL ARTS AND CRAFTS. FREEMAN COLLEGE IS ALSO A STAKEHOLDER AS ARE STUDENTS PARTICIPATING IN THE VOLUNTEER SCHEME OF SHEFFIELD HALLAM UNIVERSITY. FEEDBACK HAS BEEN SOUGHT FROM ALL STAKEHOLDERS AND RESPONSES HAVE BEEN POSITIVE.

METHODS OF CONSULTATION - VISITOR BOOK / FACEBOOK PAGE AND TWITTER / FORMAL REQUEST FOR FEEDBACK TO MAJOR STAKEHOLDERS.

RESPONSES from artists and makers:

Forgotten Fiction has been in AGS since July 2016. I have been very happy with the support received from directors and co-sellers. We are a very friendly co-operative team.

My sales have been better since I relocated here from Abbeydale Road with opportunities to organise events and workshops. We hosted an author event during Off the Shelf in 2016 and have plans for a poetry and music evening in the New Year.

I hope to join the steering group soon to input new ideas for improving AGS

It has lovely, reliable, friendly and professional staff.

The ambience in the shop is very good and I always feel welcome.

There is a fast and efficient paying system.

The team are constantly striving to further the success of AGS

I am proud to be part of All Good Stuff

Being involved with All Good Stuff over the last few years has given me the opportunity to sell my work in a gorgeous city centre location, meet some fabulous local designer makers who I now call friends, and build a fantastic network of information about the local arts scene. Working on the social media team has broadened my skills and experience and being asked to become a director of this CIC is a great honour.

Response from Sheffield Hallam University Enterprise Advisor, Enterprise Team:

"All Good Stuff provided Hallam students with a wealth of information on how to run a market stall. The students were preparing for running their first craft market. Anne talked to them about professionalism, networking, presentation, costing and book keeping. The students found it invaluable."

Response from Curator Butcher Works Gallery & Arts Co-ordinator Freeman College:

In addition to student placements, Freeman College Student Line is sold at All Good Stuff throughout the year. Through this relationship AGS gives meaning to other work experience placements across the College, where FMC students are involved in manufacturing, delivery and sales processing. This is Freeman College's sole regular outlet, which provides a rich outcome for a broad student cohort.

Response from Work Experience Co-ordinator, Freeman College:

The impact of Freeman College working with All Good Stuff, has been very positive for the students who have been placed on work experience there. Under the guidance of a mentor, students have been able to develop confidence in a professional setting, learning new tasks and gaining transferrable skills. Students have gone on to do further placements in the community after having a supportive placement at All Good Stuff. Freeman College place a high value upon work experience placements, and are very grateful to All Good Stuff for their willingness in providing numerous placements for our students.

PART 3 - DIRECTORS' REMUNERATION - if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

A payment of €60 per month April 2016 to March 2017 has been paid to Justine Hutchison in respect of her services in accounts preparation. Mrs Hutchison has provided an invoice for these amounts.


PART 4 - TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets other than for full consideration has been made

(Please continue on separate continuation sheet if necessary.)

PART 5 - SIGNATORY

The original report must be signed by the ~~director/secretary~~ of the Office held (delete as appropriate) Director



signed by
company

7/12/2017

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Tel	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales. Companies House, Crown Way, Cardiff, CF14 3UZ DX 33050 Cardiff

For companies registered in Scotland Companies House, 4th Floor, Edinburgh Quay 2, 139 Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP — 4 Edinburgh 2

For companies registered in Northern Ireland/and Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall street, Belfast, BT2 8BG

The accounts and CIC34 cannot be filed online

(N.B. Please enclose a cheque for E15 payable to Companies House)