

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**  
**FOR**  
**SOUTH OXFORDSHIRE CREMATORIUM AND**  
**MEMORIAL PARK LIMITED**

**SOUTH OXFORDSHIRE CREMATORIUM AND  
MEMORIAL PARK LIMITED (REGISTERED NUMBER: 08762870)**

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FOR THE YEAR ENDED 31 DECEMBER 2019**

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**SOUTH OXFORDSHIRE CREMATORIUM AND  
MEMORIAL PARK LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2019**

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**DIRECTORS:**

M A Hackney  
E A P Sells

**REGISTERED OFFICE:**

The Pool House  
Bicester Road  
Stratton Audley  
Bicester  
OX27 9BS

**REGISTERED NUMBER:**

08762870 (England and Wales)

**AUDITORS:**

FLB Accountants LLP, Statutory Auditor  
250 Wharfedale Road  
Winnersh Triangle  
Berkshire  
RG41 5TP

**SOUTH OXFORDSHIRE CREMATORIUM AND  
MEMORIAL PARK LIMITED (REGISTERED NUMBER: 08762870)**

**BALANCE SHEET  
31 DECEMBER 2019**

		<b>2019</b>	<b>2018</b>
		<b>£</b>	<b>(Unaudited) £</b>
<b>FIXED ASSETS</b>	<b>Notes</b>		
Property, plant and equipment	5	<b>3,327,394</b>	3,153,998
<b>CURRENT ASSETS</b>			
Inventories		-	427
Debtors	6	<b>200,984</b>	199,504
Cash at bank and in hand		<b>770,254</b>	866,194
		<b>971,238</b>	1,066,125
<b>CREDITORS</b>			
Amounts falling due within one year	7	<b>(198,736)</b>	(249,679)
<b>NET CURRENT ASSETS</b>		<b>772,502</b>	816,446
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>4,099,896</b>	3,970,444
<b>CREDITORS</b>			
Amounts falling due after more than one year	8	<b>(2,229,314)</b>	(2,326,766)
<b>PROVISIONS FOR LIABILITIES</b>		<b>(96,347)</b>	(87,071)
<b>ACCRUALS AND DEFERRED INCOME</b>		-	24,473
<b>NET ASSETS</b>		<b>1,774,235</b>	1,581,080
<b>CAPITAL AND RESERVES</b>			
Called up share capital		<b>10,000</b>	10,000
Share premium		<b>290,000</b>	290,000
Retained earnings		<b>1,474,235</b>	1,281,080
		<b>1,774,235</b>	1,581,080

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorised for issue by the Board of Directors and authorised for issue on 30 December 2020 and were signed on its behalf by:

M A Hackney - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2019**

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**1. STATUTORY INFORMATION**

South Oxfordshire Crematorium And Memorial Park Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 33% on cost, 20% on cost and 10% on cost

**Stocks**

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2019**

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**3. ACCOUNTING POLICIES - continued**

**Financial instruments**

The company only enters into basis financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from bank and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Debt instruments like loans and other accounts receivable and payable are initially measured at present value of the future payments and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade payables or receivables, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However if the arrangements of a short-term instrument constitute a financial transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in case of an outright short-term loan not at market rate, the financial asset or liability is measured, initially and subsequently, at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets, that are measured at cost and amortised cost, are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and the best estimate, which is an approximation, of the amount that the company would receive for the asset if it were to be sold at the reporting date.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2018 - 5 ) .

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2019**

**5. PROPERTY, PLANT AND EQUIPMENT**

	<b>Land and buildings £</b>	<b>Plant and machinery etc £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 January 2019	2,904,543	688,031	3,592,574
Additions	273,250	20,001	293,251
At 31 December 2019	<u>3,177,793</u>	<u>708,032</u>	<u>3,885,825</u>
<b>DEPRECIATION</b>			
At 1 January 2019	210,354	228,222	438,576
Charge for year	67,855	52,000	119,855
At 31 December 2019	<u>278,209</u>	<u>280,222</u>	<u>558,431</u>
<b>NET BOOK VALUE</b>			
At 31 December 2019	<u>2,899,584</u>	<u>427,810</u>	<u>3,327,394</u>
At 31 December 2018	<u>2,694,189</u>	<u>459,809</u>	<u>3,153,998</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2019 £</b>	<b>2018 (Unaudited) £</b>
Trade debtors	81,521	69,623
Other debtors	<u>119,463</u>	<u>129,881</u>
	<u>200,984</u>	<u>199,504</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2019 £</b>	<b>2018 (Unaudited) £</b>
Bank loans and overdrafts	68,897	68,897
Trade creditors	33,338	11,076
Taxation and social security	48,912	123,552
Other creditors	<u>47,589</u>	<u>46,154</u>
	<u>198,736</u>	<u>249,679</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2019**

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2019</b>	2018 (Unaudited)
	<b>£</b>	£
Bank loans	<b>729,314</b>	826,766
Other creditors	<b><u>1,500,000</u></b>	<u>1,500,000</u>
	<b><u>2,229,314</u></b>	<u>2,326,766</u>
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Preference shares	<b><u>1,500,000</u></b>	<u>1,500,000</u>
Repayable by instalments		
Bank loans due in more than 5 years by instalments	<b><u>453,725</u></b>	<u>551,177</u>

**9. SECURED DEBTS**

The following secured debts are included within creditors:

	<b>2019</b>	2018 (Unaudited)
	<b>£</b>	£
Bank loans	<b><u>798,211</u></b>	<u>895,663</u>

The above creditors are secured by way of fixed and floating charges dated 29 May 2015 and held by Lloyds Bank PLC.

**10. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Daniel Faust (Senior Statutory Auditor)  
for and on behalf of FLB Accountants LLP, Statutory Auditor



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.