

**Registered Number 08762172**

**QUAY 33 LTD**

**Abbreviated Accounts**

**31 March 2016**

## Abbreviated Balance Sheet as at 31 March 2016

|   | Notes | 2016                 | 2015              |
|---|-------|----------------------|-------------------|
|   |       | £                    | £                 |
| <b>Called up share capital not paid</b>               |       | -                    | -                 |
| <b>Fixed assets</b>                                   |       |                      |                   |
| Tangible assets                                       | 2     | 69,477               | 62,853            |
|   |       | <u>69,477</u>        | <u>62,853</u>     |
| <b>Current assets</b>                                 |       |                      |                   |
| Stocks  |       | 4,600                | 4,000             |
| Cash at bank and in hand                              |       | 112,104              | 100,615           |
|   |       | <u>116,704</u>       | <u>104,615</u>    |
| <b>Creditors: amounts falling due within one year</b> |       | (169,798)            | (163,517)         |
| <b>Net current assets (liabilities)</b>               |       | <u>(53,094)</u>      | <u>(58,902)</u>   |
| <b>Total assets less current liabilities</b>          |       | <u>16,383</u>        | <u>3,951</u>      |
| <b>Provisions for liabilities</b>                     |       | (5,477)              | (3,339)           |
| <b>Total net assets (liabilities)</b>                 |       | <u><u>10,906</u></u> | <u><u>612</u></u> |
| <b>Capital and reserves</b>                           |       |                      |                   |
| Called up share capital                               | 3     | 20                   | 20                |
| Profit and loss account                               |       | 10,886               | 592               |
| <b>Shareholders' funds</b>                            |       | <u><u>10,906</u></u> | <u><u>612</u></u> |

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 December 2016

And signed on their behalf by:

**Mrs D S Morgan, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**Tangible assets depreciation policy**

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 15% reducing balance

Motor vehicles 25% reducing balance

**Valuation information and policy**

Stocks

Stock is valued at the lower of cost and net realisable value.

**Other accounting policies**

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

#### Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

## 2 Tangible fixed assets

|                        | £             |
|------------------------|---------------|
| <b>Cost</b>            |               |
| At 1 April 2015        | 76,757        |
| Additions              | 16,239        |
| Disposals              | -             |
| Revaluations           | -             |
| Transfers              | -             |
| At 31 March 2016       | <u>92,996</u> |
| <b>Depreciation</b>    |               |
| At 1 April 2015        | 13,904        |
| Charge for the year    | 9,615         |
| On disposals           | -             |
| At 31 March 2016       | <u>23,519</u> |
| <b>Net book values</b> |               |
| At 31 March 2016       | <u>69,477</u> |
| At 31 March 2015       | <u>62,853</u> |

## 3 Called Up Share Capital

Allotted, called up and fully paid:

|                               | 2016 | 2015 |
|-------------------------------|------|------|
|                               | £    | £    |
| 20 Ordinary shares of £1 each | 20   | 20   |

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