Winder Research and Development Ltd

Registered number: 08762077

Balance Sheet

as at 30 November 2019

	Notes		2019		2018
			£		£
Fixed assets					
Tangible assets	2		1,342		1,429
Current assets					
Debtors	3	69,544		24,340	
Cash at bank and in hand		131,221		81,507	
		200,765		105,847	
Creditors: amounts falling due within one year	4	(57,695)		(34,001)	
Net current assets			143,070		71,846
Total assets less current liabilities			144,412		73,275
Creditors: amounts falling due after more than one year	5		(702)		(1,443)
Net assets			143,710		71,832
Capital and reserves					
Called up share capital			100		100
Profit and loss account			143,610		71,732
Shareholders' funds			143,710		71,832

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Dr P Winder

Director

Approved by the board on 12 March 2020

Winder Research and Development Ltd
Notes to the Accounts
for the year ended 30 November 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	25% reducing balance
Fixtures, fittings, tools and equipment	over 5 years

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

2 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 December 2018	3,032
At 30 November 2019	3,032
Depreciation	
At 1 December 2018	1,603
Charge for the year	87
At 30 November 2019	1,690
Net book value	
At 30 November 2019	1,342
At 30 November 2018	1,429

3 Debtors

	2019	2018
	£	£
Trade debtors	69,544	24,340

4 Creditors: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	10	10
Corporation tax	45,029	33,972
Other taxes and social security costs	9,266	19
Other creditors	3,390	-
	57,695	34,001

5 Creditors: amounts falling due after one year

	2019	2018
	£	£
Other creditors	702	1,443

6 Controlling party

The ultimate controlling party during the period was Dr P Winder.

7 Other information

Winder Research and Development Ltd is a private company limited by shares and incorporated in England. Its registered office is:

C/O ADM Accountants (Yorkshire) Ltd

Windsor House, Cornwall Rd

Harrogate

NORTH YORKSHIRE

HG1 2PW