

REGISTERED NUMBER: 08760652 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2018
FOR
WWII LIMITED
TRADING AS
WELSH WOUND INNOVATION INITIATIVE

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FOR THE YEAR ENDED 31 JULY 2018

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WWII LIMITED
TRADING AS WELSH WOUND INNOVATION INITIATIVE

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2018

DIRECTORS:

F N Peel
Professor K G Harding
C A Donoghue
Sir Roger Jones
Professor I Weeks
Professor C J Phillips

SECRETARY:

Mrs R Davey

REGISTERED OFFICE:

Welsh Wound Innovation Centre
Rhodfa Marics
Ynysmaerdy
Pontyclun
Rhondda Cynon Taf
CF72 8UX

REGISTERED NUMBER:

08760652 (England and Wales)

AUDITORS:

Graham Paul Limited
(Statutory Auditor)
Court House
Court Road
Bridgend
CF31 1BE

WWII LIMITED (REGISTERED NUMBER: 08760652)
TRADING AS WELSH WOUND INNOVATION INITIATIVE

BALANCE SHEET
31 JULY 2018

		2018		2017	
	Notes	£'000	£'000	£'000	£'000
FIXED ASSETS					
Tangible assets	4		22		46
CURRENT ASSETS					
Debtors	5	371		234	
Cash at bank		<u>195</u>		<u>503</u>	
		566		737	
CREDITORS					
Amounts falling due within one year	6	<u>234</u>		<u>397</u>	
NET CURRENT ASSETS			<u>332</u>		<u>340</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			354		386
ACCRUALS AND DEFERRED INCOME			<u>354</u>		<u>386</u>
NET LIABILITIES			<u>-</u>		<u>-</u>
RESERVES			<u>-</u>		<u>-</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 15 January 2019 and were signed on its behalf by:

F N Peel - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2018**

1. STATUTORY INFORMATION

WWII Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on cost, 20% on cost and 10% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2018

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2017 - NIL) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £'000
COST	
At 1 August 2017	111
Additions	4
At 31 July 2018	<u>115</u>
DEPRECIATION	
At 1 August 2017	65
Charge for year	28
At 31 July 2018	<u>93</u>
NET BOOK VALUE	
At 31 July 2018	<u>22</u>
At 31 July 2017	<u>46</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £'000	2017 £'000
Trade debtors	240	65
Other debtors	131	169
	<u>371</u>	<u>234</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £'000	2017 £'000
Trade creditors	179	321
Amounts owed to group undertakings	38	56
Taxation and social security	5	-
Other creditors	12	20
	<u>234</u>	<u>397</u>

7. **DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Nigel Williams BCOM FCA (Senior Statutory Auditor)
for and on behalf of Graham Paul Limited

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.