

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2019
FOR
WWII LIMITED
TRADING AS
WELSH WOUND INNOVATION INITIATIVE

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FOR THE YEAR ENDED 31 JULY 2019

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WWII LIMITED
TRADING AS WELSH WOUND INNOVATION INITIATIVE

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2019

DIRECTORS:

F N Peel
Professor K G Harding
C A Donoghue
Professor I Weeks
Professor C J Phillips
Dr K Nnoaham
L Richards

SECRETARY:

Mrs R Davey

REGISTERED OFFICE:

Welsh Wound Innovation Centre
Rhodfa Marics
Ynysmaerdy
Pontyclun
Rhondda Cynon Taf
CF72 8UX

REGISTERED NUMBER:

08760652 (England and Wales)

AUDITORS:

Graham Paul Limited
(Statutory Auditor)
Court House
Court Road
Bridgend
CF31 1BE

WWII LIMITED (REGISTERED NUMBER: 08760652)
TRADING AS WELSH WOUND INNOVATION INITIATIVE

BALANCE SHEET
31 JULY 2019

		2019		2018	
	Notes	£'000	£'000	£'000	£'000
FIXED ASSETS					
Tangible assets	4		5		22
CURRENT ASSETS					
Debtors	5	314		371	
Cash at bank and in hand		<u>198</u>		<u>195</u>	
		512		566	
CREDITORS					
Amounts falling due within one year	6	<u>219</u>		<u>234</u>	
NET CURRENT ASSETS			<u>293</u>		<u>332</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			298		354
ACCRUALS AND DEFERRED INCOME			<u>298</u>		<u>354</u>
NET LIABILITIES			<u>-</u>		<u>-</u>
RESERVES			<u>-</u>		<u>-</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 8 January 2020 and were signed on its behalf by:

F N Peel - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2019**

1. STATUTORY INFORMATION

WWII Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on cost, 20% on cost and 10% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2019

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2018 - 2) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £'000
COST	
At 1 August 2018	115
Additions	5
At 31 July 2019	<u>120</u>
DEPRECIATION	
At 1 August 2018	93
Charge for year	22
At 31 July 2019	<u>115</u>
NET BOOK VALUE	
At 31 July 2019	<u>5</u>
At 31 July 2018	<u>22</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £'000	2018 £'000
Trade debtors	269	240
Other debtors	45	131
	<u>314</u>	<u>371</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £'000	2018 £'000
Trade creditors	103	179
Amounts owed to group undertakings	74	38
Taxation and social security	42	5
Other creditors	-	12
	<u>219</u>	<u>234</u>

7. **DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Nigel Williams BCOM FCA (Senior Statutory Auditor)
for and on behalf of Graham Paul Limited

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.