

Company Registration No. 08760579 (England and Wales)

**ISUZU SPECIALIST VEHICLES  
LIMITED**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 MARCH 2021  
PAGES FOR FILING WITH REGISTRAR**

**PM+M Solutions for Business LLP  
Chartered Accountants  
New Century House  
Greenbank Technology Park  
Challenge Way  
  
Blackburn  
Lancashire  
BB1 5QB**

# ISUZU SPECIALIST VEHICLES LIMITED

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# ISUZU SPECIALIST VEHICLES LIMITED

## BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
<b>Current assets</b>					
Debtors	4	52,520		100	
Cash at bank and in hand		<u>1,809</u>		<u>-</u>	
		54,329		100	
<b>Creditors: amounts falling due within one year</b>	5	<u>(6,101)</u>		<u>(1,226)</u>	
<b>Net current assets/(liabilities)</b>			48,228		(1,126)
<b>Creditors: amounts falling due after more than one year</b>	6	<u>(50,000)</u>		<u>-</u>	
<b>Net liabilities</b>		<u><u>(1,772)</u></u>		<u><u>(1,126)</u></u>	
<b>Capital and reserves</b>					
Called up share capital		100		100	
Profit and loss reserves		<u>(1,872)</u>		<u>(1,226)</u>	
<b>Total equity</b>		<u><u>(1,772)</u></u>		<u><u>(1,126)</u></u>	

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 31 March 2022 and are signed on its behalf by:

Mr John McGauley  
**Director**

**Company Registration No. 08760579**

# ISUZU SPECIALIST VEHICLES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2021

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#### 1 Accounting policies

##### Company information

Isuzu Specialist Vehicles Limited is a private company limited by shares incorporated in England and Wales. The registered office is C/O PM+M, Greenbank Technology Park, Challenge Way, Blackburn, Lancashire, England, BB1 5QB.

##### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the leases asset are consumed.

Rental income from operating leases is recognised on a straight line basis over the term of the relevant lease. Initial direct costs incurred in negotiating and arranging an operating lease are added to the carrying amount of the leased asset and recognised on a straight line basis over the lease term.

#### 2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# ISUZU SPECIALIST VEHICLES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

### 3 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2021 Number	2020 Number
Total	2	2

### 4 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Other debtors	52,520	100

### 5 Creditors: amounts falling due within one year

	2021 £	2020 £
Taxation and social security	6,101	-
Other creditors	-	1,226
	6,101	1,226

### 6 Creditors: amounts falling due after more than one year

	2021 £	2020 £
Bank loans and overdrafts	50,000	-

Notes

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.