Registration number: 08758889

B&S CONTROLS LIMITED

Annual Report and Unaudited Financial Statements
for the Year Ended 30 November 2018

Umbrella Accountants LLP
Bollin House Bollin Link
Wilmslow
Cheshire
SK9 1DP

B&S CONTROLS LIMITED

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B&S CONTROLS LIMITED

Company Information

Directors	Mrs Andrea Hunt Mr Stuart Hunt
Registered office	Bollin House Bollin Link Wilmslow Cheshire SK9 1DP
Accountants	Umbrella Accountants LLP Bollin House Bollin Link Wilmslow Cheshire SK9 1DP

B&S CONTROLS LIMITED

(Registration number: 08758889)
Balance Sheet as at 30 November 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	4	567	1,133
Current assets			
Debtors	5	15,526	3,993
Cash at bank and in hand		16,249	20,551
		31,775	24,544
Creditors: Amounts falling due within one year	6	(22,870)	(25,675)
Net current assets/(liabilities)		8,905	(1,131)
Net assets		9,472	2
Capital and reserves			
Called up share capital		2	2
Profit and loss account		9,470	-
Total equity		9,472	2

For the financial year ending 30 November 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 4 to 7 form an integral part of these financial statements.

B&S CONTROLS LIMITED

(Registration number: 08758889)
Balance Sheet as at 30 November 2018

Approved and authorised by the Board on 30 April 2019 and signed on its behalf by:

....

Mrs Andrea Hunt
Director

....

Mr Stuart Hunt
Director

The notes on pages 4 to 7 form an integral part of these financial statements.

1 General information

The company is a private company limited by share capital, incorporated in United Kingdom.

The address of its registered office is:
Bollin House
Bollin Link
Wilmslow
Cheshire
SK9 1DP
United Kingdom

These financial statements were authorised for issue by the Board on 30 April 2019.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102. "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.
The company recognises revenue when:
The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.
The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	33.33% straight line depreciation method

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.
Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.
Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2017 - 2).

4 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 December 2017	2,443	2,443
At 30 November 2018	2,443	2,443
Depreciation		
At 1 December 2017	1,310	1,310
Charge for the year	566	566
At 30 November 2018	1,876	1,876
Carrying amount		
At 30 November 2018	567	567
At 30 November 2017	1,133	1,133

5 Debtors

	2018 £	2017 £
Trade debtors	15,526	2,688
Other debtors	-	1,305
	15,526	3,993

6 Creditors

Creditors: amounts falling due within one year

	Note	2018 £	2017 £
Due within one year			
Taxation and social security		6,464	7,779
Corporation Tax		16,406	17,896
		22,870	25,675

7 Share capital

Allotted, called up and fully paid shares

	2018		2017	
	No.	£	No.	£
Ordinary Shares of £1 each	2	2	2	2

8 Dividends

	2018 £	2017 £
Final dividend of £29,952.53 (2017 - £36,947.28) per ordinary share	59,905	73,894

9 Related party transactions

Transactions with directors

2018	At 1 December 2017 £	Repayments by director £	At 30 November 2018 £
Mr Stuart Hunt			
Non-interest bearing advances made to director (repayable on demand)	845	(845)	-

2017	At 1 December 2016 £	Repayments by director £	At 30 November 2017 £
Mr Stuart Hunt			
Non-interest bearing advances made to director (repayable on demand)	7,985	(7,140)	845

Directors' remuneration

The directors' remuneration for the year was as follows:

	2018 £	2017 £
Remuneration	16,672	15,772

Other transactions with directors

Dividends of £29,953 and salary of £8,336 were paid to the Director, Mr Stuart Hunt during the year. At the balance sheet date the amount due to Mr Stuart Hunt was £nil.
Dividends of £29,953 and salary of £8,336 were paid to the Director, Mrs Andrea Hunt during the year. At the balance sheet date the amount due to Mrs Andrea Hunt was £nil.