

# **B&S CONTROLS LIMITED**

**Annual Report and Unaudited Financial Statements**  
for the Year Ended 30 November 2017

Umbrella Accountants LLP  
Bollin House Bollin Link  
Wilmslow  
Cheshire  
SK9 1DP

# **B&S CONTROLS LIMITED**

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# **B&S CONTROLS LIMITED**

## **Company Information**

<b>Directors</b>	Mrs Andrea Hunt Mr Stuart Hunt
<b>Registered office</b>	BOLLIN HOUSE BOLLIN LINK WILMSLOW CHESHIRE SK9 1DP
<b>Accountants</b>	Umbrella Accountants LLP Bollin House Bollin Link Wilmslow Cheshire SK9 1DP

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited  
Statutory Accounts of  
B&S CONTROLS LIMITED  
for the Year Ended 30 November 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of B&S CONTROLS LIMITED for the year ended 30 November 2017 as set out on pages 3 to 10 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of B&S CONTROLS LIMITED, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of B&S CONTROLS LIMITED and state those matters that we have agreed to state to the Board of Directors of B&S CONTROLS LIMITED, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than B&S CONTROLS LIMITED and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that B&S CONTROLS LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of B&S CONTROLS LIMITED. You consider that B&S CONTROLS LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of B&S CONTROLS LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
Umbrella Accountants LLP  
Bollin House Bollin Link  
Wilmslow  
Cheshire  
SK9 1DP

27 June 2018

## **B&S CONTROLS LIMITED**

### **Statement of Comprehensive Income for the Year Ended 30 November 2017**

	<b>Note</b>	<b>2017 £</b>	<b>2016 £</b>
Profit for the year		<u>73,894</u>	<u>79,833</u>
Total comprehensive income for the year		<u><u>73,894</u></u>	<u><u>79,833</u></u>

The notes on pages 7 to 10 form an integral part of these financial statements.

# B&S CONTROLS LIMITED

(Registration number: 08758889)

## Balance Sheet as at 30 November 2017

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	1,133	-
<b>Current assets</b>			
Debtors	<u>5</u>	3,993	15,779
Cash at bank and in hand		<u>20,551</u>	<u>10,949</u>
		24,544	26,728
<b>Creditors: Amounts falling due within one year</b>	<u>6</u>	<u>(25,675)</u>	<u>(26,726)</u>
<b>Net current (liabilities)/assets</b>		<u>(1,131)</u>	<u>2</u>
<b>Net assets</b>		<u><u>2</u></u>	<u><u>2</u></u>
<b>Capital and reserves</b>			
Called up share capital		<u>2</u>	<u>2</u>
<b>Total equity</b>		<u><u>2</u></u>	<u><u>2</u></u>

For the financial year ending 30 November 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 7 to 10 form an integral part of these financial statements.

**B&S CONTROLS LIMITED**

**(Registration number: 08758889)**

**Balance Sheet as at 30 November 2017**

Approved and authorised by the Board on 27 June 2018 and signed on its behalf by:

.....

Mrs Andrea Hunt

Director

.....

Mr Stuart Hunt

Director

The notes on pages 7 to 10 form an integral part of these financial statements.

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# B&S CONTROLS LIMITED

## Statement of Changes in Equity for the Year Ended 30 November 2017

	Share capital £	Profit and loss account £	Total £
At 1 December 2016	2	-	2
Profit for the year	-	73,894	73,894
Total comprehensive income	-	73,894	73,894
Dividends	-	(73,894)	(73,894)
At 30 November 2017	2	-	2

  

	Share capital £	Profit and loss account £	Total £
At 1 December 2015	2	10,999	11,001
Profit for the year	-	79,833	79,833
Total comprehensive income	-	79,833	79,833
Dividends	-	(90,832)	(90,832)
At 30 November 2016	2	-	2

The notes on pages 7 to 10 form an integral part of these financial statements.

# **B&S CONTROLS LIMITED**

## **Notes to the Financial Statements for the Year Ended 30 November 2017**

### **1 General information**

The company is a private company limited by share capital incorporated in United Kingdom.

The address of its registered office is:

BOLLIN HOUSE  
BOLLIN LINK  
WILMSLOW  
CHESHIRE  
SK9 1DP  
United Kingdom

These financial statements were authorised for issue by the Board on 27 June 2018.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102. "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

These financial statements for the year ended 30/11/17 are the first financial statements that comply with FRS 102 Section 1A small entities. The date of transition is 01/12/16. The transition to FRS 102 Section 1A small entities has resulted in a small number of changes in accounting policies to those used previously. The nature of these changes and any impact on opening equity and profit for the comparative period are explained below.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office equipment	33.33% straight line depreciation method

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

# **B&S CONTROLS LIMITED**

## **Notes to the Financial Statements for the Year Ended 30 November 2017**

### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 2 (2016 - 2).

# B&S CONTROLS LIMITED

## Notes to the Financial Statements for the Year Ended 30 November 2017

### 4 Tangible assets

	Furniture, fittings and equipment £	Total £
<b>Cost or valuation</b>		
At 1 December 2016	743	743
Additions	1,700	1,700
At 30 November 2017	2,443	2,443
<b>Depreciation</b>		
At 1 December 2016	743	743
Charge for the year	567	567
At 30 November 2017	1,310	1,310
<b>Carrying amount</b>		
At 30 November 2017	1,133	1,133

### 5 Debtors

	2017 £	2016 £
Trade debtors	2,688	7,794
Other debtors	1,305	7,985
Total current trade and other debtors	3,993	15,779

### 6 Creditors

	Note	2017 £	2016 £
<b>Due within one year</b>			
Taxation and social security		7,779	6,665
Corporation Tax		17,896	20,061
		25,675	26,726

### 7 Dividends

	2017 £	2016 £
Final dividend of £36,947.28 (2016 - £45,415.88) per ordinary share	73,894	90,832

# B&S CONTROLS LIMITED

## Notes to the Financial Statements for the Year Ended 30 November 2017

### 8 Related party transactions

#### Transactions with directors

	At 1 December 2016 £	Repayments by director £	At 30 November 2017 £
<b>2017</b>			
<b>Mr Stuart Hunt</b>			
Non-interest bearing advances made to director (repayable on demand)	7,985	(7,140)	845

	Advances to directors £	At 30 November 2016 £
<b>2016</b>		
<b>Mr Stuart Hunt</b>		
Non-interest bearing advances made to director (repayable on demand)	7,985	7,985

#### Directors' remuneration

The directors' remuneration for the year was as follows:

	2017 £	2016 £
Remuneration	15,772	14,652

#### Other transactions with directors

Dividends of £36,947 and salary of £8,132 were paid to the Director, Mr Stuart Hunt during the year.  
Dividends of £36,947 and salary of £7,640 were paid to the Director, Mrs Andrea Hunt during the year.  
At the balance sheet date the amount due to the company was £845.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.