

Registered Number 08758372

HIGHCROFT SOLUTIONS LIMITED

Abbreviated Accounts

31 December 2014

Abbreviated Balance Sheet as at 31 December 2014

	Notes	2014 £
Fixed assets		
Intangible assets	2	39,789
Tangible assets	3	55,508
		<u>95,297</u>
Current assets		
Stocks		1,000
Debtors		26,869
Cash at bank and in hand		18,418
		<u>46,287</u>
Creditors: amounts falling due within one year		(45,094)
Net current assets (liabilities)		<u>1,193</u>
Total assets less current liabilities		<u>96,490</u>
Total net assets (liabilities)		<u>96,490</u>
Capital and reserves		
Called up share capital	4	2
Profit and loss account		96,488
Shareholders' funds		<u>96,490</u>

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 July 2015

And signed on their behalf by:

Anne MacInnes, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Tangible assets depreciation policy

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset Class Depreciation method and rate

Plant & machinery 25% reducing balance

Freehold property market value review

Fixtures, fittings and equipment 25% reducing balance

Valuation information and policy

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Other accounting policies

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows;

Asset class Amortisation method and rate

Goodwill straight line over 3 years

Hire Purchase and Leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

2 Intangible fixed assets

£

Cost

Additions	49,789
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2014	<u>49,789</u>
Amortisation	
Charge for the year	10,000
On disposals	-
At 31 December 2014	<u>10,000</u>
Net book values	
At 31 December 2014	<u><u>39,789</u></u>

3 Tangible fixed assets

	£
Cost	
Additions	56,469
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2014	<u>56,469</u>
Depreciation	
Charge for the year	961
On disposals	-
At 31 December 2014	<u>961</u>
Net book values	
At 31 December 2014	<u><u>55,508</u></u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	2014
	£
2 Ordinary shares of £1 each	2

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