

REGISTERED NUMBER: 08756573 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2015
FOR
CITY CULTURE LIMITED**

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for the Year Ended 31 October 2015

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CITY CULTURE LIMITED

COMPANY INFORMATION
for the Year Ended 31 October 2015

DIRECTORS:

O R Michael
W K Morris

REGISTERED OFFICE:

Beckside Court
Annie Reed Road
Beverley
East Yorkshire
HU17 0LF

REGISTERED NUMBER:

08756573 (England and Wales)

ACCOUNTANTS:

Sowerby FRS LLP
Chartered Accountants
Beckside Court
Annie Reed Road
Beverley
East Yorkshire
HU17 0LF

ABBREVIATED BALANCE SHEET
31 October 2015

	Notes	2015 £	2014 £
CURRENT ASSETS			
Stocks		133,846	123,123
Debtors		666	1,829
Cash at bank and in hand		11,164	100
		<u>145,676</u>	<u>125,052</u>
CREDITORS			
Amounts falling due within one year		<u>147,920</u>	<u>126,452</u>
NET CURRENT LIABILITIES		<u>(2,244)</u>	<u>(1,400)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(2,244)</u>	<u>(1,400)</u>
CAPITAL AND RESERVES			
Called up share capital	2	100	100
Profit and loss account		<u>(2,344)</u>	<u>(1,500)</u>
SHAREHOLDERS' FUNDS		<u>(2,244)</u>	<u>(1,400)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 July 2016 and were signed on its behalf by:

O R Michael - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 October 2015

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

Having regard to liquidity risk, current market conditions and other factors affecting the company, the use of the going concern basis of accounting is appropriate as, in the opinion of the director, there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015	2014
		£1	£	£
100	Ordinary		<u>100</u>	<u>100</u>

3. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Included in other creditors are loans from the directors amounting to £144,730 (2014 : £124,952) . The loans are repayable on demand and are interest free.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.