

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021
FOR
AAMMUS COLLECTION LIMITED**

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FOR THE YEAR ENDED 31ST MARCH 2021**

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AAMMUS COLLECTION LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2021

DIRECTOR:	Mrs S Patel
REGISTERED OFFICE:	109 Coleman Road Leicester LE5 4LE
REGISTERED NUMBER:	08755313 (England and Wales)
ACCOUNTANTS:	Watergates Ltd 109 Coleman Road Leicester LE5 4LE

STATEMENT OF FINANCIAL POSITION
31ST MARCH 2021

	Notes	31/3/21 £	31/3/20 £
FIXED ASSETS			
Tangible assets	4	13,292	9,582
CURRENT ASSETS			
Stocks		119,765	111,960
Debtors	5	101,101	76,350
Cash at bank and in hand		1,233	124,743
		<u>222,099</u>	<u>313,053</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	6	<u>(138,528)</u>	<u>(300,195)</u>
NET CURRENT ASSETS		<u>83,571</u>	<u>12,858</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		96,863	22,440
CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	7	<u>(50,000)</u>	<u>-</u>
NET ASSETS		<u>46,863</u>	<u>22,440</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		46,763	22,340
		<u>46,863</u>	<u>22,440</u>

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2021.

The members have not required the Company to obtain an audit of its financial statements for the year ended 31st March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

STATEMENT OF FINANCIAL POSITION - continued
31ST MARCH 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30th March 2022 and were signed by:

Mrs S Patel - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021**

1. STATUTORY INFORMATION

Aammus Collection Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2020 - 7).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Office equipment £	Totals £
COST				
At 1st April 2020	-	5,750	11,602	17,352
Additions	6,450	-	1,182	7,632
At 31st March 2021	<u>6,450</u>	<u>5,750</u>	<u>12,784</u>	<u>24,984</u>
DEPRECIATION				
At 1st April 2020	-	1,150	6,620	7,770
Charge for year	1,290	1,150	1,482	3,922
At 31st March 2021	<u>1,290</u>	<u>2,300</u>	<u>8,102</u>	<u>11,692</u>
NET BOOK VALUE				
At 31st March 2021	<u>5,160</u>	<u>3,450</u>	<u>4,682</u>	<u>13,292</u>
At 31st March 2020	<u>-</u>	<u>4,600</u>	<u>4,982</u>	<u>9,582</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/21 £	31/3/20 £
Trade debtors	64,837	42,394
Other debtors	36,264	33,956
	<u>101,101</u>	<u>76,350</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/21 £	31/3/20 £
Bank loans and overdrafts	50,439	37,434
Trade creditors	43,562	168,224
Taxation and social security	31,245	14,972
Other creditors	13,282	79,565
	<u>138,528</u>	<u>300,195</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/3/21 £	31/3/20 £
Bank loans	<u>50,000</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021

8. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31st March 2021 and 31st March 2020:

	31/3/21 £	31/3/20 £
Mrs S Patel		
Balance outstanding at start of year	(4,898)	(91,766)
Amounts advanced	7,479	86,868
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>2,581</u>	<u>(4,898)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.