

City Travel And Tours Limited
Unaudited Financial Statements
for the Year Ended 31 December 2021

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for the year ended 31 December 2021**

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City Travel And Tours Limited
Company Information
for the year ended 31 December 2021

DIRECTORS: Mr S N Roberts
Mrs K L Roberts

REGISTERED OFFICE: Camara House
Llandyrnog
Denbighshire
LL16 4HH

REGISTERED NUMBER: 08754293 (England and Wales)

ACCOUNTANTS: Salisbury & Company
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

Balance Sheet
31 December 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		2,868		3,575
CURRENT ASSETS					
Stocks		250		250	
Debtors	5	4,938		4,066	
Cash at bank		<u>104,025</u>		<u>99,006</u>	
		109,213		103,322	
CREDITORS					
Amounts falling due within one year	6	<u>70,955</u>		<u>69,431</u>	
NET CURRENT ASSETS			<u>38,258</u>		<u>33,891</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			41,126		37,466
CREDITORS					
Amounts falling due after more than one year	7		<u>14,118</u>		<u>19,296</u>
NET ASSETS			<u>27,008</u>		<u>18,170</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>27,007</u>		<u>18,169</u>
SHAREHOLDERS' FUNDS			<u>27,008</u>		<u>18,170</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 December 2022 and were signed on its behalf by:

Mr S N Roberts - Director

**Notes to the Financial Statements
for the year ended 31 December 2021**

1. **STATUTORY INFORMATION**

City Travel And Tours Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2020 - 4).

Notes to the Financial Statements - continued
for the year ended 31 December 2021

4.	TANGIBLE FIXED ASSETS		Plant and machinery etc £
	COST		
	At 1 January 2021 and 31 December 2021		<u>9,982</u>
	DEPRECIATION		
	At 1 January 2021		6,407
	Charge for year		<u>707</u>
	At 31 December 2021		<u>7,114</u>
	NET BOOK VALUE		
	At 31 December 2021		<u>2,868</u>
	At 31 December 2020		<u>3,575</u>
5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		2021	2020
		£	£
	Trade debtors	<u>4,938</u>	<u>4,066</u>
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		2021	2020
		£	£
	Bank loans and overdrafts	3,549	704
	Taxation and social security	25,708	19,059
	Other creditors	<u>41,698</u>	<u>49,668</u>
		<u>70,955</u>	<u>69,431</u>
7.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
		2021	2020
		£	£
	Bank loans	<u>14,118</u>	<u>19,296</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.