

Reg. No. 08753804
(England and Wales)

RXCA PROPERTIES LTD

ABBREVIATED ACCOUNTS

for the year ended

30th NOVEMBER 2015

A.J. Lewis
Chartered Accountant
Lewis & Son Accountants Limited
Pandloss House
37 Stoke Road
Blisworth
Northampton NN7 3BZ



RXCA PROPERTIES LTD
ABBREVIATED BALANCE SHEET AT 30th NOVEMBER 2015

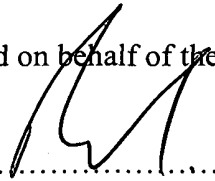
	<u>Note</u>	<u>2015</u>	<u>2014</u>
Current assets			
Stock and work in progress		275,314	1,684,356
Debtors	2	1,454,311	38,254
Cash at bank		2,351	391,850
		<u>1,731,976</u>	<u>2,114,460</u>
Creditors: amounts falling due within one year	3	<u>1,340,967</u>	<u>2,017,480</u>
Net current assets		391,009	96,980
Net assets		<u><u>£391,009</u></u>	<u><u>£96,980</u></u>
Capital and reserves			
Called up share capital	4	200	200
Profit and loss account		390,809	96,780
Shareholders' funds		<u><u>£391,009</u></u>	<u><u>£96,980</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

For the financial year ended 30th November 2015 the company was entitled to exemption from audit under section 477 Companies Act 2006 and no notice has been deposited under section 476.

The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Signed on behalf of the board of directors


Director
 Robert Daniel

Approved by the board on the 17th June 2016

The attached notes on pages 2 and 3 form part of these accounts.

RXCA PROPERTIES LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30th NOVEMBER 2015

1. Accounting policies

a) Convention

These accounts have been prepared in accordance with the historical cost convention and the Financial Reporting Standard for Smaller Entities (effective April 2008).

b) Revenue recognition

Revenue is recognised on exchange of contract for the sale of the property. All the turnover is to customers within the United Kingdom.

c) Stocks and work in progress

Stock and work in progress is stated at the lower of cost and net realisable value. Cost includes direct materials, direct labour and the appropriate proportion of overheads, where applicable.

d) Deferred tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet.

2. Debtors

All debtors are due within one year.

3. Creditors

There are no secured creditors.

4. Called up share capital

Allotted, called up and fully paid

200 (2014 200) ordinary shares of £1 each

2015

2014

£200

£200

RXCA PROPERTIES LTD
NOTES TO THE ABBREVIATED ACCOUNTS (Continued)

5. Transactions with the director

The company has been allocated profits and interest of £41,906 of (2014 £6,838) from Danelaw Partners LLP. Included in other debtors are the undrawn profits, interest and loans of £1,454,035 (2014 £132,087) owed by the partnership.

The company benefits from an interest free, short term loan from the directors of £1,249,244 (2014 £1,980,275).