

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

FOR

PL PLANNING LIMITED

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FOR THE YEAR ENDED 31 MARCH 2021

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PL PLANNING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021

DIRECTOR: P A LaNauze

REGISTERED OFFICE: 24 Crockwells Road
Exminster
Exeter
Devon
EX6 8DQ

REGISTERED NUMBER: 08753770 (England and Wales)

ACCOUNTANTS: Sheppard Rockey & Williams Ltd
Sannerville Chase
Exminster
Exeter
Devon
EX6 8AT

BALANCE SHEET
31 MARCH 2021

	Notes	31.3.21 £	£	31.3.20 £	£
FIXED ASSETS					
Intangible assets	4		10,400		14,300
Tangible assets	5		<u>13,423</u>		<u>509</u>
			23,823		14,809
CURRENT ASSETS					
Stocks		4,405		1,500	
Debtors	6	2,233		1,055	
Cash at bank		<u>26,957</u>		<u>5,422</u>	
		33,595		7,977	
CREDITORS					
Amounts falling due within one year	7	<u>16,444</u>		<u>13,331</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>17,151</u>		<u>(5,354)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			40,974		9,455
CREDITORS					
Amounts falling due after more than one year	8		(30,267)		-
PROVISIONS FOR LIABILITIES			<u>(2,215)</u>		<u>(392)</u>
NET ASSETS			<u>8,492</u>		<u>9,063</u>
CAPITAL AND RESERVES					
Called up share capital	9		1,000		1,000
Retained earnings			<u>7,492</u>		<u>8,063</u>
SHAREHOLDERS' FUNDS			<u>8,492</u>		<u>9,063</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 MARCH 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 20 July 2021 and were signed by:

P A LaNauze - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. STATUTORY INFORMATION

PL Planning Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and equipment	- 20% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Government grants

Government grants are recognised as income when the grant proceeds are received or receivable.

Stocks and work in progress

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Work in progress is valued by recognising contract revenue and costs by reference to the stage of completion of the contract activity at the end of the accounting period.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 3) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2020 and 31 March 2021	<u>39,000</u>
AMORTISATION	
At 1 April 2020	24,700
Amortisation for year	<u>3,900</u>
At 31 March 2021	<u>28,600</u>
NET BOOK VALUE	
At 31 March 2021	<u>10,400</u>
At 31 March 2020	<u>14,300</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

5. TANGIBLE FIXED ASSETS

	Plant and equipment £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2020	636	10,889	500	12,025
Additions	2,524	14,695	-	17,219
Disposals	-	(1,599)	-	(1,599)
At 31 March 2021	<u>3,160</u>	<u>23,985</u>	<u>500</u>	<u>27,645</u>
DEPRECIATION				
At 1 April 2020	127	10,889	500	11,516
Charge for year	631	3,674	-	4,305
Eliminated on disposal	-	(1,599)	-	(1,599)
At 31 March 2021	<u>758</u>	<u>12,964</u>	<u>500</u>	<u>14,222</u>
NET BOOK VALUE				
At 31 March 2021	<u>2,402</u>	<u>11,021</u>	<u>-</u>	<u>13,423</u>
At 31 March 2020	<u>509</u>	<u>-</u>	<u>-</u>	<u>509</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Trade debtors	<u>2,233</u>	<u>1,055</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Bank loans and overdrafts	333	-
Hire purchase contracts	2,827	-
Trade creditors	1,609	2,807
Taxation and social security	3,169	5,139
Other creditors	<u>8,506</u>	<u>5,385</u>
	<u>16,444</u>	<u>13,331</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.21 £	31.3.20 £
Bank loans	19,667	-
Hire purchase contracts	<u>10,600</u>	<u>-</u>
	<u>30,267</u>	<u>-</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>3,667</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.21 £	31.3.20 £
500	Ordinary A	£1	500	500
500	Ordinary B	£1	500	500
			<u>1,000</u>	<u>1,000</u>

10. **RELATED PARTY DISCLOSURES**

Included in other creditors is a loan from P La Nauze, the director, of £6,656 (2020: £3,150). The loan is unsecured, repayable on demand and subject to interest at a commercial rate.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.