REGISTERED NUMBER: 08753770 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

FOR

PL PLANNING LIMITED

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FOR THE YEAR ENDED 31 MARCH 2023

PL PLANNING LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

DIRECTOR:	P A LaNauze
REGISTERED OFFICE:	24 Crockwells Road Exminster Exeter Devon EX6 8DQ
REGISTERED NUMBER:	08753770 (England and Wales)
ACCOUNTANTS:	Sheppard Rockey & Williams Ltd Sannerville Chase Exminster Exeter Devon EX6 8AT

BALANCE SHEET
31 MARCH 2023

	Notes	31.3.23 £	£	31.3.22 £	£
FIXED ASSETS					
Intangible assets	4		2,600		6,500
Tangible assets	5		7,401		9,837
			10,001		16,337
CURRENT ASSETS					
Stocks		6,260		4,086	
Debtors	6	10,855		21,523	
Cash at bank		4,757		16,782	
		21,872		42,391	
CREDITORS					
Amounts falling due within one year	7	18,761		23,749	
NET CURRENT ASSETS			3,111		18,642
TOTAL ASSETS LESS CURRENT LIABILITIES			13,112		34,979
CREDITORS					
Amounts falling due after more than one year	8		(10,891)		(15,765)
PROVISIONS FOR LIABILITIES			(1,181)		(1,594)
NET ASSETS			1,040		17,620
CAPITAL AND RESERVES					
Called up share capital	9		1,000		1,000
Retained earnings			40		16,620
SHAREHOLDERS' FUNDS			1,040		17,620

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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BALANCE SHEET - continued
31 MARCH 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 June 2023 and were signed by:

P A LaNauze - Director

1. STATUTORY INFORMATION

PL Planning Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and equipment	- 20% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Stocks and work in progress
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Work in progress is valued by recognising contract revenue and costs by reference to the stage of completion of the contract activity at the end of the accounting period.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2022 - 2) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2022	
and 31 March 2023	39,000
AMORTISATION	
At 1 April 2022	32,500
Amortisation for year	3,900
At 31 March 2023	36,400
NET BOOK VALUE	
At 31 March 2023	2,600
At 31 March 2022	6,500

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5. TANGIBLE FIXED ASSETS

	Plant and equipment £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2022	3,160	23,985	1,458	28,603
Additions	2,636	-	-	2,636
At 31 March 2023	5,796	23,985	1,458	31,239
DEPRECIATION				
At 1 April 2022	1,389	16,638	739	18,766
Charge for year	1,158	3,674	240	5,072
At 31 March 2023	2,547	20,312	979	23,838
NET BOOK VALUE				
At 31 March 2023	3,249	3,673	479	7,401
At 31 March 2022	1,771	7,347	719	9,837

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Trade debtors	-	2,533
Other debtors	10,855	18,990
	10,855	21,523

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Bank loans and overdrafts	2,056	2,009
Hire purchase contracts	2,827	2,827
Trade creditors	4,654	3,580
Taxation and social security	7,469	12,974
Other creditors	1,755	2,359
	18,761	23,749

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.23 £	31.3.22 £
Bank loans	5,944	7,991
Hire purchase contracts	4,947	7,774
	10,891	15,765

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9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.23 £	31.3.22 £
500	Ordinary A	£1	500	500
500	Ordinary B	£1	500	500
			1,000	1,000

10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2023 and 31 March 2022:

	31.3.23 £	31.3.22 £
P A LaNauze		
Balance outstanding at start of year	8,542	(6,656)
Amounts advanced	27,842	31,042
Amounts repaid	(25,892)	(15,844)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	10,492	8,542

The loan is unsecured, repayable on demand and subject to interest at a commercial rate.

11. RELATED PARTY DISCLOSURES

Included in other debtors falling due within one year is loan amount of £nil (2022:£9,600) advanced to a related party. The loan is interest free, unsecured and repayable on demand.