

REGISTERED NUMBER: 08752665 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

FOR

DAN PACKAGING LTD

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FOR THE YEAR ENDED 31 MARCH 2019

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DAN PACKAGING LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019

DIRECTOR: Mr S Holt

REGISTERED OFFICE: 5 Westbrook Court
Sharrowvale Road
Sheffield
South Yorkshire
S11 8YZ

REGISTERED NUMBER: 08752665 (England and Wales)

ACCOUNTANTS: Sutton McGrath Hartley Limited
5 Westbrook Court
Sharrowvale Road
Sheffield
S11 8YZ

STATEMENT OF FINANCIAL POSITION
31 MARCH 2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Intangible assets	4	19,217	23,466
Tangible assets	5	<u>15,955</u>	<u>20,670</u>
		<u>35,172</u>	<u>44,136</u>
CURRENT ASSETS			
Stocks		34,150	17,500
Debtors	6	83,048	60,964
Cash at bank		<u>8,065</u>	<u>3</u>
		<u>125,263</u>	<u>78,467</u>
CREDITORS			
Amounts falling due within one year	7	<u>(125,176)</u>	<u>(106,813)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>87</u>	<u>(28,346)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>35,259</u>	<u>15,790</u>
CREDITORS			
Amounts falling due after more than one year	8	<u>(32,306)</u>	<u>(12,938)</u>
NET ASSETS		<u>2,953</u>	<u>2,852</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>2,853</u>	<u>2,752</u>
		<u>2,953</u>	<u>2,852</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

STATEMENT OF FINANCIAL POSITION - continued
31 MARCH 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 9 August 2019 and were signed by:

Mr S Holt - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

1. STATUTORY INFORMATION

Dan Packaging Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of two years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance and 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2018 - 2) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill	Other intangible assets	Totals
	£	£	£
COST			
At 1 April 2018	11,000	45,800	56,800
Additions	-	17,500	17,500
At 31 March 2019	11,000	63,300	74,300
AMORTISATION			
At 1 April 2018	8,800	24,534	33,334
Charge for year	2,200	19,549	21,749
At 31 March 2019	11,000	44,083	55,083
NET BOOK VALUE			
At 31 March 2019	-	19,217	19,217
At 31 March 2018	2,200	21,266	23,466

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019**5. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 April 2018	25,257
Additions	187
At 31 March 2019	<u>25,444</u>
DEPRECIATION	
At 1 April 2018	4,587
Charge for year	4,902
At 31 March 2019	<u>9,489</u>
NET BOOK VALUE	
At 31 March 2019	<u>15,955</u>
At 31 March 2018	<u>20,670</u>

6. DEBTORS

	2019 £	2018 £
Amounts falling due within one year:		
Trade debtors	76,868	59,337
Other debtors	4,553	-
	<u>81,421</u>	<u>59,337</u>
Amounts falling due after more than one year:		
Other debtors	1,627	1,627
Aggregate amounts	<u>83,048</u>	<u>60,964</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Bank loans and overdrafts	-	15,203
Hire purchase contracts	3,611	3,611
Trade creditors	54,466	33,516
Taxation and social security	36,263	23,129
Other creditors	30,836	31,354
	<u>125,176</u>	<u>106,813</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019	2018
	£	£
Hire purchase contracts	9,327	12,938
Other creditors	<u>22,979</u>	<u>-</u>
	<u>32,306</u>	<u>12,938</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.