

REGISTERED NUMBER: 08752427 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 1 NOVEMBER 2015 TO 31 DECEMBER 2016
FOR
GLOBAL RETAIL TECHNOLOGY LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 November 2015 to 31 December 2016**

| | Page |
|--|-------------|
| Company Information | 1 |
| Abbreviated Balance Sheet | 2 |
| Notes to the Abbreviated Accounts | 4 |

GLOBAL RETAIL TECHNOLOGY LIMITED

COMPANY INFORMATION

FOR THE PERIOD 1 November 2015 to 31 December 2016

DIRECTORS:

S Bruinsma
R Fullerton
G Urdea

SECRETARY:

REGISTERED OFFICE:

Central Working Whitechapel
83-89 Mile End Road
London
E1 4UJ

REGISTERED NUMBER:

08752427 (England and Wales)

ACCOUNTANTS:

Richmond Gatehouse LLP
79 College Road
Harrow
Middlesex
HA1 1BD

ABBREVIATED BALANCE SHEET
31 December 2016

| | Notes | 2016 £ | 2015 £ |
|--|-------|------------------|------------------|
| FIXED ASSETS | | | |
| Tangible assets | 2 | 6,272 | 2,853 |
| Investments | 3 | 42,045 | 30,000 |
| | | <u>48,317</u> | <u>32,853</u> |
| CURRENT ASSETS | | | |
| Stocks | | 4,993 | - |
| Debtors | 4 | 33,416 | 86,770 |
| Cash at bank | | 83,192 | 39,114 |
| | | <u>121,601</u> | <u>125,884</u> |
| CREDITORS | | | |
| Amounts falling due within one year | | <u>(89,475)</u> | <u>(18,638)</u> |
| NET CURRENT ASSETS | | | |
| | | <u>32,126</u> | <u>107,246</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | |
| | | <u>80,443</u> | <u>140,099</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 5 | 15,219 | 14,866 |
| Share premium | | 455,269 | 363,634 |
| Profit and loss account | | <u>(390,045)</u> | <u>(238,401)</u> |
| SHAREHOLDERS' FUNDS | | | |
| | | <u>80,443</u> | <u>140,099</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 December 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 June 2017 and were signed on its behalf by:

S Bruinsma - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 November 2015 to 31 December 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|--------------|
| COST | |
| At 1 November 2015 | 3,107 |
| Additions | 4,867 |
| At 31 December 2016 | <u>7,974</u> |
| DEPRECIATION | |
| At 1 November 2015 | 254 |
| Charge for period | 1,448 |
| At 31 December 2016 | <u>1,702</u> |
| NET BOOK VALUE | |
| At 31 December 2016 | <u>6,272</u> |
| At 31 October 2015 | <u>2,853</u> |

3. FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows:

| | 2016 £ | 2015 £ |
|-------------------------|---------------|---------------|
| Investment in associate | <u>42,045</u> | <u>30,000</u> |

4. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £ 6,770

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 1 November 2015 to 31 December 2016

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2016 £ | 2015 £ |
|---------|----------|-------------------|---------------|---------------|
| 152,191 | Ordinary | 0.1 | <u>15,219</u> | <u>14,866</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.