

Company Registration No. 08751331 (England and Wales)

OXFORD MESTAR LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2016

OXFORD MESTAR LIMITED

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OXFORD MESTAR LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2016

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		108,647		6,626
Tangible assets	2		8,523		12,708
			<u>117,170</u>		<u>19,334</u>
Current assets					
Debtors		1,346,824		1,435,969	
Cash at bank and in hand		522,372		525,112	
		<u>1,869,196</u>		<u>1,961,081</u>	
Creditors: amounts falling due within one year		<u>(22,316)</u>		<u>(25,157)</u>	
Net current assets			<u>1,846,880</u>		<u>1,935,924</u>
Total assets less current liabilities			<u>1,964,050</u>		<u>1,955,258</u>
Provisions for liabilities			<u>(10,167)</u>		<u>(7,891)</u>
			<u>1,953,883</u>		<u>1,947,367</u>
Capital and reserves					
Called up share capital	3		26		23
Share premium account			2,098,784		1,698,787
Profit and loss account			<u>(144,927)</u>		<u>248,557</u>
Shareholders' funds			<u>1,953,883</u>		<u>1,947,367</u>

OXFORD MESTAR LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 OCTOBER 2016

For the financial year ended 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 27 July 2017

S Brindle
Director

Company Registration No. 08751331

OXFORD MESTAR LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred.

1.5 Intangible assets

Assets are being amortised over 6 years on the straight line basis.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Short leasehold	25% straight line basis
Computer equipment	25% straight line basis
Fixtures, fittings & equipment	25% straight line basis

1.7 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

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NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2016

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 November 2015	6,907	16,740	23,647
Additions	108,289	-	108,289
At 31 October 2016	115,196	16,740	131,936
Depreciation			
At 1 November 2015	281	4,032	4,313
Charge for the year	6,268	4,185	10,453
At 31 October 2016	6,549	8,217	14,766
Net book value			
At 31 October 2016	108,647	8,523	117,170
At 31 October 2015	6,626	12,708	19,334

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
2,572 Ordinary shares of 1p each	26	23

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.