

Company Registration Number - 08751093

The Charity Registration Number is :- 1157472

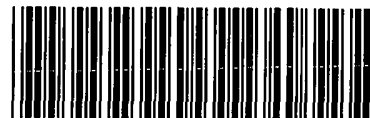
Ilyas Trust Limited

Report and Accounts

31 October 2021



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**Ilyas Trust Limited**

**Report and accounts for the year ended 31 October 2021**

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## **Ilyas Trust Limited**

Company Registration Number - 08751093

### **Trustees' Annual Report for the year ended 31 October 2021**

The Trustees present their Report and Accounts for the year ended 31 October 2021, which also comprises the Directors' Report required by the Companies Act 2006.

#### **Reference and administrative details**

##### ***The charity name.***

The legal name of the charity is:- Ilyas Trust Limited

The charity is also known by its operating name, N/A

##### ***The charity's areas operation and UK charitable registration.***

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1157472

##### ***Legal structure of the charity***

The charity is constituted as a company limited by guarantee, registered under the Companies Acts. The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

**Ilyas Trust Limited**

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**Trustees' Annual Report for the year ended 31 October 2021**

**The principal operating address, telephone number, email and web addresses of the charity are:-**

252 Washwood Heath Road  
Birmingham  
B8 1RJ

Telephone : 0121 688 1515

Email: [ilyastrust@gmail.com](mailto:ilyastrust@gmail.com)

Website: [www.ilyastrust.org.uk](http://www.ilyastrust.org.uk)

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

**The Trustees in office on the date the report was approved were:-**

M Arshad  
M Harris  
M Anwar

**The following persons served as Trustees during the year ended 31 October 2021 :-**

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

M Arshad  
M Harris  
M Anwar

**Objects and activities of the charity*****The purposes of the charity as set out in its governing document.***

The charity's objects and principal activities as set out in the memorandum and article of association continue to advance the education of children in Pakistan in particular but not exclusively by the establishment and running of a school.

***The main activities undertaken in relation to those purposes during the year.***

The charity main objective is to provide free education to children aged 7-16 years. The school is currently being constructed in Pakistan in the area Okara. The school will have the capacity to hold up to 500 pupils. The main objective undertaken to date has been building the foundation of the school in Pakistan. For the period, materials have been purchased and labour work has commenced on the foundation of the building.

## **Ilyas Trust Limited**

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### **Trustees' Annual Report for the year ended 31 October 2021**

#### ***The main activities undertaken during the year to further the charity's purpose for the public benefit.***

The main objective for this year was raise more awareness amongst the public in the United Kingdom for the collection of donations. The charity has commenced work on the foundation of the building. The charity has raised awareness with the member of public by attending free events and participating in events in order to receive more donations.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity in E&W.

#### ***The short term and longer term aims and objectives.***

The Development Plan of the running of a school is reviewed on an annual basis. The Board of Trustee held a meeting in October 2021 to consider its current scale of operations with building the school. The Board of Trustee are currently satisfied with the progress of the construction work of the school in Pakistan. The current year donations have helped support the construction work of the school.

#### ***How the activities undertaken during the year contributed to the achievement of the aims and objectives.***

The charity has been on a waiting list with local mosques and community centres to allow more fundraising opportunities. The charity will continue to raise awareness of its objectives by attending and participating in more events to fund raise further. The charity is looking to reach out to clothing banks to generate funds from the sale of old clothing. Unfortunately due to Covid-19 this has not happened. Ilyas Trust has focus on raising funds from individuals who have been committed over the years and are now in the process in completing the building construction work due to the donations received.

#### ***Resources used in the activities undertaken during the year.***

The building work has commenced again in Pakistan for the development of a school as set out in the initial objectives. There have been minimal activities this year and the Board of Trustees will be reviewing how to implement future activities to fund raise further.

#### ***Social investment policies and how these contributed to the achievement of charity's aims and objectives during the year.***

There are no social investment policies in place.

#### ***The contribution of volunteers during the year.***

The Board of Trustees have been the volunteers during the year.

## **Ilyas Trust Limited**

Company Registration Number - 08751093

### **Trustees' Annual Report for the year ended 31 October 2021**

#### ***Grant making policies and how these contributed to the achievement of the charity's aims and objectives during the year.***

There are no grant making policies in place and therefore no contributions have received.

#### **The main achievements and performance of the charity during the year.**

The charity main objective is to build a school in Pakistan in order educate deprived children in a place in Okara in Pakistan. The building work has been put on hold as there has not been much fund raising to support the building work of the School.

#### ***Fundraising activities during the year.***

The fundraising activity has consisted of donations from individuals, mosque, community centres and by local businesses.

#### ***The difference the charity's performance during the year has made to the beneficiaries of the charity.***

The charity committed was to build a school which is currently being completed. The charity will continue to maintain the running of the school for the deprived children aged 7-16 years in a place in Okara in Pakistan. The beneficiary will be the children who are given the opportunity to be educated in the school, once this has been built. The Board of Trustee will be reviewing the best way to support the Children to access temporary schooling facilities elsewhere, as the building work continues to progress.

#### ***The degree to which the achievements and performance during the year have benefited wider society.***

There has been minimal achievements this year due to the Covid-19 outbreak. Fund raising has been very slow but the Board of Trustee will be looking for ways to improve fundraising.

#### ***The significant charitable activities undertaken in the year.***

The charity has participated in free events in order raise awareness of the objective of the charity. The Board of Trustees will be looking to broadcast their charity to raise awareness of the cause.

#### ***How the achievements during the year measure up to the objectives set.***

## **Ilyas Trust Limited**

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### **Trustees' Annual Report for the year ended 31 October 2021**

The charity is behind target in reaching its objectives within the 5 year plan. The Board of Trustees have agreed that the objectives set out for building the school needs to be increased over an 8 year period as fund raising has been quite lower than expected.

#### ***Expenditure incurred in the year in order to raise income in the future.***

The Charity has expended towards more advertising materials in order to raise more awareness of the objectives of the charity,

### **Structure, governance and management of the charity**

#### ***The methods used to recruit and appoint new charity trustees.***

The Board of Trustees have the right to appoint a new charity trustee based on unanimous votes obtained by the current Board of Trustees.

#### ***The trustees' bankers and advisors***

Bankers	Barclays Bank, Hagley Road, Birmingham
Accountants	SME Outsourcing, Quadrant Court, 49 Calthorpe Road, Birmingham, B15 1TH

### **Financial review**

#### ***The charity's financial position at the end of the year ended 31 October 2021***

The financial position of the charity at 31 October 2021 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Net income</b>		
Unrestricted Revenue Funds available for the general purposes of the charity	10,166	3,572
Restricted Revenue Funds		-
<b>Total Funds</b>	<b>10,166</b>	<b>3,572</b>

#### ***Financial review of the position at the reporting date, 31 October 2021***

The trustees consider the financial performance by the charity during the year to have been satisfactory.

## **Ilyas Trust Limited**

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### **Trustees' Annual Report for the year ended 31 October 2021**

The costs construction of the building has been capitalised under fixed assets.

#### ***Availability and adequacy of assets of each of the funds***

The Board of Trustees are satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

#### ***Plans For the Future***

**Summary of plans for the future and the trustees' perspective of the future direction of the charity.**

The Charity's long term goals and objectives is to ensure that the school in Pakistan is built and regular donations are received by the Charity in order to support the day to day running of the school for the benefit of the deprived children who will be privileged to be educated to further their opportunities for their future working careers.

#### **Employment of disabled persons**

Ilyas Trust has not employed any staff member but will be looking into recruitment when the school has been built. Ilyas Trust will be encouraging the promotion of disability persons employment for the School.

#### **Statement of the Directors' and Trustees' Responsibilities**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material



## **Ilyas Trust Limited**

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### **Trustees' Annual Report for the year ended 31 October 2021**

departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the accountant preparing the accounts has no responsibilities in relation to the Trustees' report.

#### **Method of preparation of accounts - Small company provisions**

The financial statements are set out on pages 12 to 20.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 12 July 2022.



Mohammad Arshad  
Director and Trustee

**Report of the Independent Examiner to the trustees  
on the accounts of the Charity for the year ended 31 October 2020**

I report on the financial statements of the Charity on pages 10 to 14 for the year ended 31 October 2021 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard for Smaller Entities (FRSSE), effective April 2008, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, effective April 2005 as modified in June 2008. (The SORP), under the historical cost convention and the accounting policies set out on page 15.

**Respective responsibilities of trustees and examiner**

As described on page 6, the Charity's trustees, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the financial statements.

The trustees are satisfied that the audit requirement of Section 144(1) of the Act does not apply and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to section 476 of the Companies Act 2006, and that there is no requirement in the governing document or constitution of the Charity for the conducting of an audit. As a consequence, the trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the charity is not subject to audit under company law, or otherwise, and is eligible for independent examination, it is my responsibility to:-

- a) examine the accounts under section 145 of the Act;
- b) to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and;
- c) to state whether particular matters have come to my attention.

**Basis of opinion and scope of work undertaken**

I conducted my examination in accordance with the General Directions given by the Charity Commissioners for England & Wales setting out the duties of an independent examiner issued by the Charity Commissioners under section 145(5)(b) of the Act) in relation to the conducting of an independent examination, referred to above. An independent examination includes a review of the accounting records kept by the Charity and of the accounting systems employed by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of the Charities legislation and that the financial statements comply with the SORP, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtain written assurances from the trustees of all material matters.

**Independent Examiner's Statement, report and opinion**

Subject to the limitations upon the scope of my work as detailed above, in connection with my examination, I can confirm that

1) In accordance with Regulation 31 of The Charities (Accounts and Reports) Regulations 2008, (The Regulations) the accounts of this incorporated charity are not required to be

2) the accounts are being examined in the circumstances specified in Regulation 34(3)(b), and the date when the Commission dispensed with the requirements of section 144(1) of the Act was 27 July 2015.

3) this is a report in respect of an examination carried out under section 145 of the Act and in accordance with any directions given by the Commission under subsection (5)(b) of that section which are applicable;

and that, no matter has come to my attention in connection with my examination which gives me reasonable cause to believe that in any material respect the requirements

(i) to keep accounting records in accordance with section 386 of the Companies Act 2006;

(ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and;

(iii) that the financial statements be prepared in accordance with the methods and principles set out in the Statement of Recommended Practice - Accounting and Reporting by Charities

have not been met; or to which, in my opinion, attention should be drawn in my report in order to enable a proper understanding of the accounts to be reached;

In accordance with Regulation 31 of The Charities (Accounts and Reports) Regulations 2008, I confirm that the accounts are not required to be audited under Part 7 of the Companies Act 1985.

Signed:-



**A Hussain**

Accountant

SME Outsourcing  
Quadrant Court, 49 Calthorpe Road  
Birmingham  
West Midlands  
B15 1TH

This report was signed on 12 July 2022

**Ilyas Trust Limited - Statement of Financial Activities for the year ended 31 October 2021**

**Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 October 2021, as required by the Companies Act 2006)**

	SORP Ref	Current year Unrestricted Funds  2021 £	Current year Restricted Funds  2021 £	Current year Total Funds  2021 £	Prior Year Total Funds  2020 £
<b>Income &amp; Endowments from:</b>					
Donations & Legacies	A1	12,379	-	12,379	6,530
<b>Expenditure on:</b>					
Charitable activities	B2	2,213	-	2,213	2,958
<b>Total expenditure</b>	<b>B</b>	<b>2,213</b>	<b>-</b>	<b>2,213</b>	<b>2,958</b>
<b>Net income for the year</b>		<b>10,166</b>	<b>-</b>	<b>10,166</b>	<b>3,572</b>
<b>Net income after transfers</b>	<b>A-B-C</b>	<b>10,166</b>	<b>-</b>	<b>10,166</b>	<b>3,572</b>
<b>Net movement in funds</b>		<b>10,166</b>	<b>-</b>	<b>10,166</b>	<b>3,572</b>
<b>Reconciliation of funds:-</b>					
	<b>E</b>				
<b>Total funds brought forward</b>		9,267	-	9,267	5,695
<b>Total funds carried forward</b>		<b>19,433</b>	<b>-</b>	<b>19,433</b>	<b>9,267</b>

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations

The notes attached on pages 19 to 20 form an integral part of these accounts.

	SORP Ref	Prior Year Unrestricted Funds  2020 £	Prior Year Restricted Funds  2020 £	Prior Year Total Funds  2020 £
<b>Income from:</b>				
Donations & Legacies	A1	-	-	6,530

**Ilyas Trust Limited - Statement of Financial Activities for the year ended 31 October 2021**

<b>Total income</b>	<b>A</b>	<u>-</u>	<u>-</u>	<u>6,530</u>
<b>Expenditure on:</b>				
Charitable activities	B2	-	-	2,958
<b>Total expenditure</b>	<b>B</b>	<u>-</u>	<u>-</u>	<u>2,958</u>
<b>Net income for the year</b>		-	-	3,572
<b>Net income after transfers</b>		<u>-</u>	<u>-</u>	<u>3,572</u>
<b>Net movement in funds</b>		<u>-</u>	<u>-</u>	<u>3,572</u>
<b>Reconciliation of funds:-</b>	<b>E</b>			
<b>Total funds brought forward</b>		5,695	-	5,695
<b>Total funds carried forward</b>		<u>5,695</u>	<u>-</u>	<u>9,267</u>
<b>All activities derive from continuing operations</b>				

**Ilyas Trust Limited - Resources applied in the year ended 31 October 2021 towards fixed assets for Charity use:-**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Funds generated in the year as detailed in the SOFA	10,166	3,572
Resources applied on functional fixed assets	(12,000)	(6,329)
<b>Net resources available to fund charitable activities</b>	<u><b>(1,834)</b></u>	<u><b>(2,757)</b></u>

The resources applied on fixed assets for charity use represents the cost of additions.

The notes attached on pages 19 to 20 form an integral part of these accounts.

**Movements in revenue and capital funds for the year ended 31 October 2021**

**Revenue accumulated funds**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>	<b>Last year Total Funds</b>
	<b>2021</b>	<b>2021</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Accumulated funds brought forward	9,267	-	9,267	5,695
Recognised gains and losses before transfers	10,166	-	10,166	3,572
	<u>19,433</u>	<u>-</u>	<u>19,433</u>	<u>9,267</u>

**Ilyas Trust Limited - Statement of Financial Activities for the year ended 31 October 2021**

Closing revenue funds	<u>19,433</u>	<u>-</u>	<u>19,433</u>	<u>9,267</u>
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Summary of funds	Unrestricted and Designated funds	Restricted Funds	Total Funds	Last Year Total Funds
	2021 £	2021 £	2021 £	2020 £
Revenue accumulated funds	19,433	-	19,433	9,267

The notes attached on pages 19 to 20 form an integral part of these accounts.

**Ilyas Trust Limited  
Income and Expenditure Account for the year ended 31 October 2021 as required by  
the Companies Act 2006**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Income</b>		
Income from operations	12,379	6,530
Investment income		
<b>Gross income in the year before exceptional items</b>	<b>12,379</b>	<b>6,530</b>
<b>Gross income in the year including exceptional items</b>	<b>12,379</b>	<b>6,530</b>
<b>Expenditure</b>		
Charitable expenditure, excluding depreciation and amortisation	1,550	2,458
Depreciation and amortisation	-	-
Governance costs	663	500
Realised losses on disposals of social investments which are programme related	-	-
<b>Total expenditure in the year</b>	<b>2,213</b>	<b>2,958</b>
<b>Net income before tax in the financial year</b>	<b>10,166</b>	<b>3,572</b>
Tax on surplus on ordinary activities	-	-
<b>Net income after tax in the financial year</b>	<b>10,166</b>	<b>3,572</b>
<b>Retained surplus for the financial year</b>	<b>10,166</b>	<b>3,572</b>

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

**Ilyas Trust Limited - Statement of Financial Activities for the year ended 31 October  
2021**

**The notes attached on pages 19 to 20 form an integral part of these accounts.**

**Ilyas Trust Limited - Balance Sheet as at 31 October 2021**

		<b>SORP</b>		
		<b>Note Ref</b>	<b>2021</b>	<b>2020</b>
			<b>£</b>	<b>£</b>
<b>Fixed assets</b>		<b>A</b>		
Tangible assets	9	A2	18,329	6,329
<b>Current assets</b>		<b>B</b>		
Cash at bank and in hand		B4	3,103	4,957
<b>Net current assets</b>			2,759	2,938
<b>The total net assets of the charity</b>			<u>19,433</u>	<u>9,267</u>

**The total net assets of the charity are funded by the funds of the charity, as follows:-**

**There are no unanalysed prior period funds**

**Restricted funds**

Restricted Revenue Funds	12	D2	-	-
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**Unrestricted Funds**

Unrestricted Revenue Funds	12	D3	19,433	9,267
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**Designated Funds**

<b>Total charity funds</b>			<u>19,433</u>	<u>9,267</u>
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The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.



**Ilyas Trust Limited - Balance Sheet as at 31 October 2021**



Mohammad Arshad

Trustee

Approved by the board of trustees on 12 July 2022

**The notes attached on pages 19 to 20 form an integral part of these accounts.**

**Ilyas Trust Limited**

**Cash Flow Statement for the year ended 31 October 2021**

		2021 £	2020 £
<b>Cash flows from operating activities</b>			
Net cash provided by operating activities as shown below	A	<u>10,146</u>	<u>3,572</u>
<b>Cash flows from investing activities</b>			
Purchase of property, plant and equipment		(12,000)	(6,329)
<b>Cash flows from financing activities</b>			
Net cash provided by financing activities	C	<u>-</u>	<u>-</u>
Overall cash used in all activities	A+B+C	<u>(1,854)</u>	<u>(2,757)</u>
<b>Cash movements</b>			
Change in cash and cash equivalents from activities in the year ended 31 October 2021		(1,854)	(2,757)
Cash and cash equivalents at 1 November 2020		4,957	-
Change in cash and cash equivalents due to exchange rate movements		-	-
Cash at bank and in hand less overdrafts at 31 October		<u>3,103</u>	<u>(2,757)</u>

## Ilyas Trust Limited

### Cash Flow Statement for the year ended 31 October 2021

#### Reconciliation of net income to net cash flow from operating activities

Net income as shown in the Statement of Financial Activities	10,166	3,572
<b>Adjustments for :-</b>		
Depreciation charges	-	-
Write downs of investments	-	-
Net losses on investment assets	-	-
<b>Net cash provided by operating activities</b>	<b>A      10,146</b>	<b>3,572</b>
<b>Analysis of cash and cash equivalents</b>		
	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Cash in hand at for the year ended 31 October 2021	3,103	4,957
Notice deposits - (less than 3 months)	-	-
<b>Total cash and cash equivalents</b>	<b>3,103</b>	<b>4,957</b>

# Ilyas Trust Limited

## Notes to the Accounts for the year ended 31 October 2021

### 1 Accounting policies

#### *Policies relating to the production of the accounts.*

##### **Basis of preparation and accounting convention**

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), published by the Charity Commission in England & Wales (CCEV), effective January 2016, and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

##### **Risks and future assumptions**

The charity is a public benefit entity.

The charity has made its risk assessment as outlined in the initial business plan which is available from the Board of Trustee.

#### *Policies relating to categories of income and income recognition.*

##### **Nature of income**

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

##### **Volunteers**

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note 5.

#### *Policies relating to assets, liabilities and provisions and other matters.*

##### **Tangible fixed assets**

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Freehold premises	0 % straight line
Leasehold premises	2 % straight line
Plant and machinery	20 % straight line

## **Ilyas Trust Limited**

### **Notes to the Accounts for the year ended 31 October 2021**

Motor vehicles

25 % straight line

A regular annual review of the likelihood of asset impairment is undertaken.

No depreciation is provided on freehold property and improvements because it is the practice to maintain the property in a continual state of sound repair. Accordingly, the life is so long and the residual value so high that the Trustees consider that depreciation calculated in accordance with accepted accounting standards would be immaterial.

#### **Revaluation of tangible fixed assets**

The tangible fixed assets being the building will be revalued at the market value once it has been constructed. The building will continue to obtain a revaluation every three years thereafter.

#### **Accounting for capital grants and fixed asset funds.**

Gifts of tangible fixed assets or grants of a capital nature, given for the purposes of acquiring specific assets to be fully utilised in the furtherance of the objects of the charity, are credited to fixed asset funds after the donated asset has been received or sums have been properly expended on the restricted purpose.

Where the terms of the gift require the charity to hold the asset on an ongoing basis for a specific purpose, then the fixed asset fund so created is categorised as a restricted fixed asset fund, and the relevant restrictions are noted in the fixed asset note 9.

Where the terms of the gift are met once the asset is acquired, so allowing the charity to use the asset on an unrestricted basis, including the right to receive the proceeds of any future sale of the asset on an unrestricted basis, then the fixed asset fund so created is categorised as a designated fixed asset fund.

When assets are acquired for the furtherance of the charity's objects, utilising the charity's own unrestricted funds, a transfer is made from unrestricted funds to a designated fixed asset fund.

Whether acquired with unrestricted or restricted funds, the asset acquired is initially shown in the balance sheet at the full cost of acquisition or subsequent revaluation.

As the related assets are depreciated, in accordance with the depreciation policy, in order to reflect the diminution in the asset, a transfer is made from the relevant fixed asset funds to either unrestricted or restricted revenue funds, as appropriate to the terms of the original gift, if any.

The effect of this policy is that the aggregate of all fixed asset funds shall equate to the net book value of fixed assets.

In the first year that this policy was adopted, a transfer to fixed asset funds was made equivalent to the net book value of the assets.

Any residual liability to the donor arising from, for example, the asset's future sale, is disclosed as a contingent liability unless the event that would trigger repayment of the grant becomes probable in which case a liability for repayment is recognised.

Insofar as this policy relates to Government grants and to the extent that it may be a departure from the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), such departure is justified on the basis that it is in order to comply with the SORP.

#### **Stocks and work in progress**

Stock is valued at the lower of cost and net realisable value.

#### **Debtors**

Debtors are measured at their recoverable amounts at the balance sheet date.

# **Ilyas Trust Limited**

## **Notes to the Accounts for the year ended 31 October 2021**

### **Creditors and provisions**

The creditors and provisions for liabilities and charges are recognised and measured from the amounts as recorded at the balance sheet date.

### **Cash and bank balances**

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

### **Fund Accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law. There are no restricted funds in place.

### **2 Liability to taxation**

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

### **3 Winding up or dissolution of the charity**

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

### **4 Significance of financial instruments to the charity's position**

There are no significance of financial instruments to the charity.

### **5 The contribution of volunteers**

The charity depends on the support of its volunteers, which is much appreciated. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of Financial Activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

### **6 Staff costs and emoluments**

There are no staff costs or emoluments for the period.

### **7 Defined contribution pension schemes**

The charity does not current operate a defined contribution pension scheme.

# Ilyas Trust Limited

## Notes to the Accounts for the year ended 31 October 2021

### 8 Remuneration and payments to Trustees and persons connected with them

### 9 Tangible fixed assets

	Land and Buildings	Plant & Machinery	Motor Vehicles	Total
	£	£	£	£
<b>Cost</b>				
Additions	12,000	-	-	12,000
<b>At 31 October 2021</b>	<b>18,329</b>	<b>-</b>	<b>-</b>	<b>18,329</b>
<b>Depreciation</b>				
Charge for the year	-	-	-	-
<b>At 31 October 2021</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net book value</b>				
At 31 October 2021	<b>18,329</b>	<b>-</b>	<b>-</b>	<b>18,329</b>

### 10 No related party transactions

There were no transactions with related parties in the year , except with regards to trustees' expenses for travel costs.

### 11 Particulars of how particular funds are represented by assets and liabilities

<b>At 31 October 2021</b>	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	18,329	-	-	18,329
Current Assets	3,103	-	-	3,103
	<b>19,433</b>	<b>-</b>	<b>-</b>	<b>19,433</b>
<b>At 1 November 2020</b>				
	£	£	£	£
Fixed asset investments	-	-	-	-
Programme related investments	-	-	-	-
Current Assets	4,957	-	-	4,957
Current Liabilities	(2,019)	-	-	(2,019)
Long Term Liabilities	-	-	-	-
Pension Asset/Liability	-	-	-	-
Provisions for liabilities and charges	-	-	-	-

### 12 Change in total funds over the year as shown in Note 11 , analysed by individual funds

# Ilyas Trust Limited

## Notes to the Accounts for the year ended 31 October 2021

	Funds brought forward from 2020	Movement in funds in 2021	Transfers between funds in 2021	Funds carried forward to 2022
	£	See Note 13 £	See Note 0 £	£
<b>Unrestricted and designated funds:-</b>				
Unrestricted Revenue Funds	10,424	10,166	-	20,590
Unrestricted Revaluation Reserve	-	-	-	-
Designated Revenue Funds	-	-	-	-
Designated Fixed Asset Funds	-	-	-	-
<b>Total unrestricted and designated funds</b>	<b>10,424</b>	<b>10,166</b>	<b>-</b>	<b>20,590</b>
<b>Restricted funds:-</b>				
<b>Total restricted funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total charity funds</b>	<b>10,424</b>	<b>10,166</b>	<b>-</b>	<b>20,590</b>

### 13 Analysis of movements in funds over the year as shown in Note 12

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2021	2021	2021	2021
	£	£	£	£
<b>Unrestricted and designated funds:-</b>				
Unrestricted Revenue Funds	12,379	(2,213)	-	10,166

### 14 The purposes for which the funds as detailed in note 12 are held by the charity are:-

#### Unrestricted and designated funds:-

Unrestricted Revenue Funds	These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.
Unrestricted Revaluation Reserve	This fund represents the unrestricted surplus arising on the revaluation of the charity's assets.
Designated Revenue Funds	Currently there are no designated funds.
Designated Fixed Asset Funds	The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.

### 15 Ultimate controlling party

The charity is under the control of its legal members.



## **Ilyas Trust Limited**

### **Notes to the Accounts for the year ended 31 October 2021**

Every member of the charity is obliged to contribute such amount as may be required not exceeding £1 to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

## Ilyas Trust Limited

Detailed analysis of income and expenditure for the year ended 31 October 2021 as required by the SORP 2015

*This analysis is classified by conventional nominal descriptions and not by activity.*

### 31 Donations and Legacies

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
<b>Donations and gifts from individuals</b>				
Donations and gifts from individuals				
<b>Total donations and gifts from individuals</b>	<b>12,379</b>	<b>-</b>	<b>12,379</b>	<b>6,530</b>
<b>Total Donations and Legacies</b> A1	<b>12,379</b>	<b>-</b>	<b>12,379</b>	<b>6,530</b>

### 32 Support costs for charitable activities

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
<b>Volunteer costs</b>				
Motor expenses - volunteers	-	-	-	-
<b>Premises Expenses</b>				
Room Hire	-	-	-	-
<b>Administrative overheads</b>				
Stationery and printing	210	-	210	713
Equipment expenses	-	-	-	-
Software licences and expenses	-	-	-	-
Advertising and marketing	1,340	-	1,340	629
<b>Financial costs</b>				
Depreciation & Amortisation in total for the	-	-	-	-
<b>Support costs before reallocation</b>	<b>1,550</b>	<b>-</b>	<b>1,550</b>	<b>2,458</b>
<b>Total support costs</b>	<b>1,550</b>	<b>-</b>	<b>1,550</b>	<b>2,458</b>

The basis of allocation of costs between activities is described under accounting policies

### 33 Other Expenditure - Governance costs

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Reporting Accountant fees	663	-	663	500

## Ilyas Trust Limited

Detailed analysis of income and expenditure for the year ended 31 October 2021 as required by the SORP 2015

Trustees' indemnity insurance	-	-	-	-
<b>Total Governance costs</b>	<b>663</b>	<b>-</b>	<b>663</b>	<b>500</b>
<b>34 Total Charitable expenditure</b>				
	<b>Current year Unrestricted Funds 2021 £</b>	<b>Current year Restricted Funds 2021 £</b>	<b>Current year Total Funds 2021 £</b>	<b>Prior Year Total Funds 2020 £</b>
Total support costs	<b>B2d</b> 1,550	-	<b>1,550</b>	2,458
Total Governance costs	<b>B2e</b> 663	-	<b>663</b>	500
<b>Total charitable expenditure</b>	<b>B2</b> <b>2,213</b>	<b>-</b>	<b>2,213</b>	<b>2,958</b>

## Ilyas Trust Limited

Activity analysis of Income and expenditure for the for the year ended 31 October 2021

*This analysis is classsified by activity and not by conventional nominal descriptions.*

### 35 Analysis of income by activity

	SOFA ref	2021 £	2020
Activity			
<b>Summary of Total Income, including the items above</b>			
Donations & Legacies	A1	12,379	6,530
<b>Categories of income</b>			
Income from exchange transactions		12,379	6,530

### 36 Analysis of charitable expenditure by activity

#### Activity

#### Summary of charitable costs by activity

	Direct costs	Support costs	Grant funding of activities	Total	Total
	2021 £	2021 £	2021 £	2021 £	2020 £
Total Governance costs as detailed in Note 33	-	663	-	663	500
B2. Volunteer costs				-	
B3. Premises Expenses				-	13
B4. Administrative overheads				1,550	1,342
B6. Financial costs				-	-
<b>Total charitable expenditure</b>	<b>-</b>	<b>663</b>	<b>-</b>	<b>2,213</b>	<b>1,855</b>

The basis of allocation of costs between activities is described under accounting policies

The breakdown of this expenditure by type of spending (ie nominal classification) is detailed in note 34

#### Analysis of support and governance costs by charitable activities

	Governance	Finance	Human Resources	Other Overheads	Total
Activity					
		-	-	1,550	1,550

## Ilyas Trust Limited

### Activity analysis of Income and expenditure for the for the year ended 31 October 2021

<i>Governance costs</i>	Governance costs	Governance costs
	2021	2020
	£	£
Other Expenditure - Governance costs as detailed in Note 33	<u>663</u>	<u>500</u>