

# **SG AQUA SERVICES & TECHNOLOGIES LIMITED**

**Company Registration Number:  
08749304 (England and Wales)**

**Unaudited statutory accounts for the year ended 31 March 2020**

**Period of accounts**

**Start date: 01 April 2019**

**End date: 31 March 2020**

# **SG AQUA SERVICES & TECHNOLOGIES LIMITED**

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**for the Period Ended 31 March 2020**

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# **SG AQUA SERVICES & TECHNOLOGIES LIMITED**

## **Company Information**

**for the Period Ended 31 March 2020**

**Director:**

GUND Mr. S A

GUND Mrs. S S

**Secretary:**

GUND Mrs. S S

**Registered office:**

56  
Redding Grove  
Crownhill  
Milton Keynes  
Buckinghamshire  
MK8 0BG

**Company Registration Number:**

08749304 (England and Wales)

# SG AQUA SERVICES & TECHNOLOGIES LIMITED

## Profit and Loss Account

for the Period Ended 31 March 2020

	<i>Notes</i>	<i>2020</i> £	<i>2019</i> £
Gross turnover (not including turnover from inside OPW engagements)		15,437	47,134
Gross turnover from inside OPW engagements		0	0
Deductions from gross turnover from inside OPW engagements		( 0 )	( 0 )
Cost of sales		( 4,474 )	( 2,205 )
Gross Profit or (Loss)		10,963	44,929
Distribution Costs		( 0 )	( 0 )
Administrative Expenses		( 15,518 )	( 28,668 )
Other operating income		0	0
<b>Operating Profit or (Loss)</b>		<b>( 4,555 )</b>	<b>16,261</b>
Interest Receivable and Similar Income		76	51
Interest Payable and Similar Charges		( 0 )	( 0 )
<b>Profit or (Loss) Before Tax</b>		<b>( 4,479 )</b>	<b>16,312</b>
Tax on Profit		( 14 )	( 10 )
<b>Profit or (Loss) for Period</b>		<b>( 4,493 )</b>	<b>16,302</b>

The notes form part of these financial statements

# SG AQUA SERVICES & TECHNOLOGIES LIMITED

## Balance sheet

As at 31 March 2020

	<i>Notes</i>	<i>2020</i> £	<i>2019</i> £
<b>Fixed assets</b>			
Tangible assets:	4	115	253
<b>Total fixed assets:</b>		<u>115</u>	<u>253</u>
<b>Current assets</b>			
Stocks:		1,940	6,415
Debtors:	5	76	3,621
Cash at bank and in hand:		42,192	35,853
<b>Total current assets:</b>		<u>44,208</u>	<u>45,889</u>
Creditors: amounts falling due within one year:	6	( 68,378 )	( 65,704 )
<b>Net current assets (liabilities):</b>		<u>( 24,170 )</u>	<u>( 19,815 )</u>
Total assets less current liabilities:		( 24,055 )	( 19,562 )
<b>Total net assets (liabilities):</b>		<u>( 24,055 )</u>	<u>( 19,562 )</u>

The notes form part of these financial statements

# SG AQUA SERVICES & TECHNOLOGIES LIMITED

## Balance sheet continued

As at 31 March 2020

	<i>Notes</i>	<i>2020</i> £	<i>2019</i> £
<b>Capital and reserves</b>			
Called up share capital:		20	20
Revaluation reserve:	7	180	180
Profit and loss account:		( 24,255 )	( 19,762 )
<b>Shareholders funds:</b>		<u>( 24,055 )</u>	<u>( 19,562 )</u>

For the year ending 31 March 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 10 March 2021**

**And Signed On Behalf Of The Board By:**

Name: GUND Mr. S A

Status: Director

The notes form part of these financial statements

# **SG AQUA SERVICES & TECHNOLOGIES LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 March 2020**

### **1. Accounting policies**

#### **Basis of measurement and preparation**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### **Turnover policy**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

#### **Tangible fixed assets depreciation policy**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc., - 3 years

#### **Valuation information and policy**

Stocks are valued at the lower of cost and net realizable value, after making due allowance for obsolete and slow moving items.

# SG AQUA SERVICES & TECHNOLOGIES LIMITED

## Notes to the Financial Statements

for the Period Ended 31 March 2020

### 1. Accounting policies (continued)

#### Other accounting policies

**Financial instruments** Financial instruments are recognized in the company's balance sheet when the company becomes party to the contractual provision of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognized amounts and there is an intention to settle on a net basis or to realize the asset and settle the liability simultaneously. **Basic Financial Assets** Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortized costs using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortized. **Classification of financial liabilities** Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is a contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. **Basic financial liabilities** Basic financial liabilities, including creditors and loans from related companies are initially recognized at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortized. Debt instruments are subsequently carried at amortized costs, using the effective interest rate method. Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognized initially at transaction price and subsequently measured at amortized cost using the effective interest method. **NOTES TO THE FINANCIAL STATEMENTS - continued** **FOR THE YEAR ENDED 31 MARCH 2020** **2. ACCOUNTING POLICIES - continued** **Taxation** Taxation for the year comprises current and deferred tax. Tax is recognized in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognized in other comprehensive income or directly in equity. Current or deferred taxation assets and liabilities are not discounted. Current tax is recognized at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date. **Deferred tax** Deferred tax is recognized in respect of all timing differences that have originated but not reversed at the balance sheet date. Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognized in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference. Unrelieved tax losses and other deferred tax assets are recognized only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. **Going concern** The accounts have been prepared on the going concern basis. This is reliant on the continued support of the directors.



# SG AQUA SERVICES & TECHNOLOGIES LIMITED

## Notes to the Financial Statements

for the Period Ended 31 March 2020

### 2. Employees

	<i>2020</i>	<i>2019</i>
Average number of employees during the period	1	2

# **SG AQUA SERVICES & TECHNOLOGIES LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 March 2020**

### **3. Off balance sheet disclosure**

No

# SG AQUA SERVICES & TECHNOLOGIES LIMITED

## Notes to the Financial Statements

for the Period Ended 31 March 2020

### 4. Tangible assets

	Office equipment		Total
Cost	£	£	
At 01 April 2019	1,398		1,398
Additions	0		0
Disposals	( 0 )		( 0 )
Revaluations	0		0
Transfers	0		0
At 31 March 2020	<u>1,398</u>	<u></u>	<u>1,398</u>
<b>Depreciation</b>			
At 01 April 2019	1,145		1,145
Charge for year	138		138
On disposals	( 0 )		( 0 )
Other adjustments	0		0
At 31 March 2020	<u>1,283</u>	<u></u>	<u>1,283</u>
<b>Net book value</b>			
At 31 March 2020	<u>115</u>	<u></u>	<u>115</u>
At 31 March 2019	<u>253</u>	<u></u>	<u>253</u>

# SG AQUA SERVICES & TECHNOLOGIES LIMITED

## Notes to the Financial Statements

for the Period Ended 31 March 2020

### 5. Debtors

	<i>2020</i>	<i>2019</i>
	<i>£</i>	<i>£</i>
Trade debtors	76	3,621
Total	<u>76</u>	<u>3,621</u>

# SG AQUA SERVICES & TECHNOLOGIES LIMITED

## Notes to the Financial Statements

for the Period Ended 31 March 2020

### 6.Creditors: amounts falling due within one year note

	<i>2020</i>	<i>2019</i>
	<i>£</i>	<i>£</i>
Trade creditors	2,644	693
Taxation and social security	14	10
Other creditors	65,720	65,001
<b>Total</b>	<b>68,378</b>	<b>65,704</b>

# SG AQUA SERVICES & TECHNOLOGIES LIMITED

## Notes to the Financial Statements

for the Period Ended 31 March 2020

### 7. Revaluation reserve

	2020 £
Balance at 01 April 2019	180
Surplus or deficit after revaluation	0
Balance at 31 March 2020	<u>180</u>
Share premium	

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.