

Registered Number 08744837

NELSON SAMUELS LIMITED

Micro-entity Accounts

31 October 2016

Micro-entity Balance Sheet as at 31 October 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	1	366	487
		<u>366</u>	<u>487</u>
Current assets			
Debtors		-	1,293
Cash at bank and in hand		256	784
		<u>256</u>	<u>2,077</u>
Creditors: amounts falling due within one year		(856)	(255)
Net current assets (liabilities)		<u>(600)</u>	<u>1,822</u>
Total assets less current liabilities		<u>(234)</u>	<u>2,309</u>
Total net assets (liabilities)		<u>(234)</u>	<u>2,309</u>
Capital and reserves			
Called up share capital	2	1,000	1,000
Profit and loss account		(1,234)	1,309
Shareholders' funds		<u>(234)</u>	<u>2,309</u>

- For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.
- The accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 18 July 2017

And signed on their behalf by:

AFOLAKE OLUJACOBS, Director

Notes to the Micro-entity Accounts for the period ended 31 October 2016**1 Tangible fixed assets**

	£
Cost	
At 1 November 2015	650
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2016	<u>650</u>
Depreciation	
At 1 November 2015	163
Charge for the year	121
On disposals	-
At 31 October 2016	<u>284</u>
Net book values	
At 31 October 2016	<u>366</u>
At 31 October 2015	<u>487</u>

2 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
1,000 Ordinary shares of £1 each	1,000	1,000

3 Accounting Policies**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Equipment 25%

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.