

Registered number
08740794

HIRO M LIMITED

Filleled Accounts

31 October 2017

HIRO M LIMITED**Registered number:** 08740794**Balance Sheet****as at 31 October 2017**

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	3	42,421	70,158
Current assets			
Debtors	4	50,868	100,302
Cash at bank and in hand		163,482	288,481
		<u>214,350</u>	<u>388,783</u>
Creditors: amounts falling due within one year	5	(167,403)	(354,213)
Net current assets		<u>46,947</u>	<u>34,570</u>
Total assets less current liabilities		<u>89,368</u>	<u>104,728</u>
Creditors: amounts falling due after more than one year	6	(8,467)	(21,167)
Net assets		<u>80,901</u>	<u>83,561</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		80,899	83,559
Shareholders' funds		<u>80,901</u>	<u>83,561</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

A Miyoshi

Director

Approved by the board on 3 February 2018

HIRO M LIMITED

Notes to the Accounts

for the year ended 31 October 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Leasehold land and buildings	20% on straight line
Plant and machinery	20% on straight line

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and

investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2017	2016
	Number	Number
Average number of persons employed by the company	17	15

3 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 November 2016	124,758	13,931	138,689
At 31 October 2017	124,758	13,931	138,689
Depreciation			
At 1 November 2016	61,884	6,647	68,531
Charge for the year	24,951	2,786	27,737
At 31 October 2017	86,835	9,433	96,268
Net book value			
At 31 October 2017	37,923	4,498	42,421
At 31 October 2016	62,874	7,284	70,158

4 Debtors	2017	2016
	£	£
Trade debtors	868	3,302
Other debtors	50,000	97,000
	50,868	100,302

5 Creditors: amounts falling due within one year	2017	2016
	£	£
Bank loans and overdrafts	12,700	12,700
Trade creditors	7,379	11,598
Taxation and social security costs	67,865	62,455
Other creditors	79,459	267,460
	167,403	354,213

6 Creditors: amounts falling due after one year	2017	2016
	£	£
Bank loans	<u>8,467</u>	<u>21,167</u>

7 Other information

HIRO M LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

63 Curzon Street

London

England

W1J 8PD

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.