

**KOKOON TECHNOLOGY LTD  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**KOKOON TECHNOLOGY LTD**  
**UNAUDITED ACCOUNTS**  
**CONTENTS**

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	<b>Page</b>
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

**KOKOON TECHNOLOGY LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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<b>Directors</b>	TJ Antos J Farrell P Filcek RA Hall Sir H Yassaie
<b>Company Number</b>	08740486 (England and Wales)
<b>Registered Office</b>	104 COCOA STUDIOS THE BISCUIT FACTORY DRUMMOND ROAD LONDON SE16 4DG ENGLAND
<b>Accountants</b>	Addition Financial Limited Addition at 1 Lyric Square Hammersmith London W6 0NB

**KOKOON TECHNOLOGY LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Intangible assets	4	22,227	22,588
Tangible assets	5	5,403	26,570
		27,630	49,158
<b>Current assets</b>			
Inventories		309,110	507,614
Debtors	6	113,492	817,657
Cash at bank and in hand		167,056	291,629
		589,658	1,616,900
<b>Creditors: amounts falling due within one year</b>	7	(569,882)	(1,190,343)
<b>Net current assets</b>		19,776	426,557
<b>Total assets less current liabilities</b>		47,406	475,715
<b>Creditors: amounts falling due after more than one year</b>	8	(846,728)	(297,916)
<b>Net (liabilities)/assets</b>		(799,322)	177,799
<b>Capital and reserves</b>			
Called up share capital		47,161	47,161
Share premium		8,326,962	7,648,812
Capital redemption reserve		79,317	59,035
Profit and loss account		(9,252,762)	(7,577,209)
<b>Shareholders' funds</b>		(799,322)	177,799

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 7 November 2023 and were signed on its behalf by

TJ Antos  
Director

Company Registration No. 08740486

**KOKOON TECHNOLOGY LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**1 Statutory information**

KOKOON TECHNOLOGY LTD is a private company, limited by shares, registered in England and Wales, registration number 08740486. The registered office is 104 COCOA STUDIOS THE BISCUIT FACTORY, DRUMMOND ROAD, LONDON, SE16 4DG, ENGLAND.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	33%
Computer equipment	33%

***Intangible fixed assets***

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation. Amortisation runs over a 20-year life period. Rate : 5%

**4 Intangible fixed assets**

	<b>Other £</b>
<b>Cost</b>	
At 1 January 2022	29,151
Additions	260
At 31 December 2022	<u>29,411</u>
<b>Amortisation</b>	
At 1 January 2022	6,563
Charge for the year	621
At 31 December 2022	<u>7,184</u>
<b>Net book value</b>	
At 31 December 2022	<u>22,227</u>
At 31 December 2021	<u>22,588</u>

**KOKOON TECHNOLOGY LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**5 Tangible fixed assets**

	Plant & machinery £	Computer equipment £	Total £
<b>Cost or valuation</b>	At cost	At cost	
At 1 January 2022	107,254	41,295	148,549
Disposals	(229)	(997)	(1,226)
At 31 December 2022	107,025	40,298	147,323
<b>Depreciation</b>			
At 1 January 2022	88,672	33,307	121,979
Charge for the year	16,704	3,237	19,941
At 31 December 2022	105,376	36,544	141,920
<b>Net book value</b>			
At 31 December 2022	1,649	3,754	5,403
At 31 December 2021	18,582	7,988	26,570

**6 Debtors**

	2022 £	2021 £
<b>Amounts falling due within one year</b>		
Trade debtors	7,602	70,668
Accrued income and prepayments	-	200,852
Other debtors	105,890	546,137
	113,492	817,657

**7 Creditors: amounts falling due within one year**

	2022 £	2021 £
Bank loans and overdrafts	-	148
VAT	42,170	17,135
Trade creditors	238,122	840,572
Taxes and social security	(251,896)	25,198
Accrued preference dividends	-	85,687
Other creditors	297,798	221,594
Loans from directors	-	9
Accruals	30,908	-
Deferred income	212,780	-
	569,882	1,190,343

**8 Creditors: amounts falling due after more than one year**

	2022 £	2021 £
Other creditors	846,728	297,916

**9 Average number of employees**

During the year the average number of employees was 16 (2021: 18).

