

Financial Statements for the Period 1 January 2018 to 29 December 2018

for

The Elliot Group International Limited

**Contents of the Financial Statements
for the Period 1 January 2018 to 29 December 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

The Elliot Group International Limited
Company Information
for the Period 1 January 2018 to 29 December 2018

DIRECTOR: E Lawless

REGISTERED OFFICE: 116 Duke Street
Liverpool
Merseyside
L1 5JW

REGISTERED NUMBER: 08740228 (England and Wales)

ACCOUNTANTS: Cobham Murphy
116 Duke Street
Liverpool
Merseyside
L1 5JW

Balance Sheet
29 December 2018

	Notes	29.12.18 £	£	31.12.17 £	£
FIXED ASSETS					
Tangible assets	4		4,818		9,637
Investments	5		<u>303</u>		<u>102</u>
			5,121		9,739
CURRENT ASSETS					
Debtors	6	369,372		782,604	
Cash at bank		<u>1,631</u>		<u>86</u>	
		371,003		782,690	
CREDITORS					
Amounts falling due within one year	7	<u>621,361</u>		<u>848,311</u>	
NET CURRENT LIABILITIES			<u>(250,358)</u>		<u>(65,621)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(245,237)</u>		<u>(55,882)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(245,337)</u>		<u>(55,982)</u>
SHAREHOLDERS' FUNDS			<u>(245,237)</u>		<u>(55,882)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 29 December 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 29 December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 April 2020 and were signed by:

E Lawless - Director

**Notes to the Financial Statements
for the Period 1 January 2018 to 29 December 2018**

1. STATUTORY INFORMATION

The Elliot Group International Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The directors have prepared the financial statements on a going concern basis despite the net liability position. The company is a holding company and receives financial support from the group along with dividends in the future.

Significant judgements and estimates

There are no judgements (apart from those involving estimates) that have had a significant effect on amounts recognised in the financial statements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost less impairment where applicable.

Financial instruments

Other loans are initially measured at the present value of future payments, discounted at a market rate of interest, and subsequently at amortised cost using the effective interest method.

Directors loans and intercompany loans (being repayable on demand), trade debtors and trade creditors are measured at the undiscounted amount of the cash or other consideration expected to be paid or received.

Financial assets that are measured at amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit and loss.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Period 1 January 2018 to 29 December 2018

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 3 (2017 - 1) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 January 2018	
and 29 December 2018	14,455
DEPRECIATION	
At 1 January 2018	4,818
Charge for period	4,819
At 29 December 2018	9,637
NET BOOK VALUE	
At 29 December 2018	4,818
At 31 December 2017	9,637

5. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
COST	
At 1 January 2018	102
Additions	201
At 29 December 2018	303
NET BOOK VALUE	
At 29 December 2018	303
At 31 December 2017	102

Notes to the Financial Statements - continued
for the Period 1 January 2018 to 29 December 2018

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	29.12.18	31.12.17
	£	£
Amounts owed by group undertakings	-	372,891
Other debtors	369,372	409,713
	<u>369,372</u>	<u>782,604</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	29.12.18	31.12.17
	£	£
Amounts owed to group undertakings	-	736,317
Taxation and social security	11,308	1,918
Other creditors	610,053	110,076
	<u>621,361</u>	<u>848,311</u>

8. **LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	29.12.18	31.12.17
	£	£
Within one year	<u>-</u>	<u>14,520</u>

9. **RELATED PARTY DISCLOSURES**

Included in debtors are amounts owing from related parties of £340,708 (2017 £780,441). Included in creditors are balances owing to related parties of nil (2017 £846,083). The related party balances are interest free and repayable on demand.

10. **ULTIMATE CONTROLLING PARTY**

At the balance sheet date E Lawless is the ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.