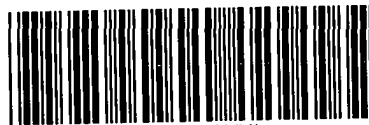


REGISTERED NUMBER: 08738786 (England and Wales)

IQ COMPAN LIMITED
REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD
18 OCTOBER 2013 TO 29 NOVEMBER 2013

TUESDAY



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COMPANIES HOUSE

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD 18 OCTOBER 2013 TO 29 NOVEMBER 2013**

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IQ COMPAN LIMITED

COMPANY INFORMATION

FOR THE PERIOD 18 OCTOBER 2013 TO 29 NOVEMBER 2013

DIRECTORS:

B J Fatchett
J P Johnston

SECRETARY:

None

REGISTERED OFFICE:

Indigo House Sussex Avenue
Leeds
LS10 2LF

REGISTERED NUMBER:

08738786 (England and Wales)

ACCOUNTANTS:

DSC
Chartered Accountants
Tattersall House
East Parade
Harrogate
North Yorkshire
HG1 5LT

IQ COMPAN LIMITED (REGISTERED NUMBER: 08738786)

**REPORT OF THE DIRECTORS
FOR THE PERIOD 18 OCTOBER 2013 TO 29 NOVEMBER 2013**

The directors present their report with the financial statements of the company for the period 18 October 2013 to 29 November 2013.

INCORPORATION

The company was incorporated on 18 October 2013.

PRINCIPAL ACTIVITY

The company has not traded during the period under review.

DIRECTORS

The directors who have held office during the period from 18 October 2013 to the date of this report are as follows:

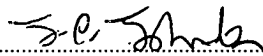
G G Poulter - appointed 18 October 2013 - resigned 29 November 2013

B J Fatchett - appointed 29 November 2013

J P Johnston - appointed 29 November 2013

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:


.....

Director

Date: 25 September 2014

IQ COMPAN LIMITED (REGISTERED NUMBER: 08738786)

**PROFIT AND LOSS ACCOUNT
FOR THE PERIOD 18 OCTOBER 2013 TO 29 NOVEMBER 2013**

	Notes	£
TURNOVER		- <hr/>
OPERATING PROFIT and PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	-
Tax on profit on ordinary activities	3	- <hr/>
PROFIT FOR THE FINANCIAL PERIOD		- <hr/>
RETAINED PROFIT CARRIED FORWARD		- <hr/> <hr/>

The notes form part of these financial statements

BALANCE SHEET
29 NOVEMBER 2013

	Notes	£	£
FIXED ASSETS			
Intangible assets	4		899,999
Tangible assets	5		10,000
			<hr/>
			909,999
 CURRENT ASSETS			
Stocks		1	
Cash in hand		1	
		<hr/>	
		2	
CREDITORS			
Amounts falling due within one year	6	910,000	
		<hr/>	
NET CURRENT LIABILITIES			(909,998)
			<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES			1
			<hr/>
 CAPITAL AND RESERVES			
Called up share capital	7		1
		<hr/>	
SHAREHOLDERS' FUNDS			1
			<hr/>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 29 November 2013.

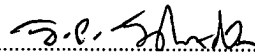
The members have not required the company to obtain an audit of its financial statements for the period ended 29 November 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 25 September 2014 and were signed on its behalf by:


J P Johnston - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 18 OCTOBER 2013 TO 29 NOVEMBER 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company did not trade throughout the period ended 29 November 2013.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business on 29th November 2013, is to be amortised evenly over its estimated useful life.

Business intellectual property rights

Business Intellectual Property Rights acquired on 29th November 2013 are to be amortised evenly over the estimated useful life.

Tangible fixed assets

Each tangible fixed asset acquired on 29th November 2013 is to be depreciated over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging:

	£
Directors' remuneration and other benefits etc	-
	<u><u> </u></u>

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the period.

4. INTANGIBLE FIXED ASSETS

	Goodwill £	Business intellectual property rights £	Totals £
COST			
Additions	640,015	259,984	899,999
	<u>640,015</u>	<u>259,984</u>	<u>899,999</u>
At 29 November 2013	640,015	259,984	899,999
	<u>640,015</u>	<u>259,984</u>	<u>899,999</u>
NET BOOK VALUE			
At 29 November 2013	640,015	259,984	899,999
	<u><u>640,015</u></u>	<u><u>259,984</u></u>	<u><u>899,999</u></u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 18 OCTOBER 2013 TO 29 NOVEMBER 2013**

5. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
Additions	10,000
At 29 November 2013	10,000
NET BOOK VALUE	
At 29 November 2013	10,000

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other creditors	910,000

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
1	Ordinary	1	1

8. ULTIMATE PARENT COMPANY

IQ Med Holdings Ltd is regarded by the directors as being the company's ultimate parent company.

9. RELATED PARTY DISCLOSURES

During the period the company purchased certain intangible and other assets amounting to £910,000 from IQ Commissioning Limited, a company controlled by the shareholders of the company's parent company. This amount remained outstanding at the balance sheet date and is included in other creditors.

IQ COMPAN LIMITED (REGISTERED NUMBER: 08738786)

**PROFIT AND LOSS ACCOUNT
FOR THE PERIOD 18 OCTOBER 2013 TO 29 NOVEMBER 2013**

	£	£
Income		-
		<hr/>
NET PROFIT		-
		<hr/> <hr/>

This page does not form part of the statutory financial statements