

**PHILIP HENDRY LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2017**

Tax Compute Limited

Office 4  
13, Royal Crescent  
Cheltenham  
Gloucestershire  
GL50 3DA

**Philip Hendry Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 October 2017**

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**Philip Hendry Limited**  
**Balance Sheet**  
**As at 31 October 2017**

Registered number: 08738081

		<b>2017</b>		<b>2016</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		1,892		-
			<u>1,892</u>		<u>-</u>
<b>CURRENT ASSETS</b>					
Debtors	<b>4</b>	27,843		15,504	
Cash at bank and in hand		<u>103,761</u>		<u>92,906</u>	
		131,604		108,410	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>5</b>	<u>(41,772 )</u>		<u>(33,038 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>89,832</u>		<u>75,372</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>91,724</u>		<u>75,372</u>
<b>NET ASSETS</b>			<u>91,724</u>		<u>75,372</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>6</b>		10		10
Profit and Loss Account			<u>91,714</u>		<u>75,362</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>91,724</u>		<u>75,372</u>

**Philip Hendry Limited**  
**Balance Sheet (continued)**  
**As at 31 October 2017**

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For the year ending 31 October 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Philip Hendry**

**30/07/2018**

The notes on pages 3 to 4 form part of these financial statements.

**Philip Hendry Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 October 2017**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	25% Straight line
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**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

**3. Tangible Assets**

	<b>Computer Equipment £</b>
<b>Cost</b>	
As at 1 November 2016	-
Additions	2,523
As at 31 October 2017	<u>2,523</u>
<b>Depreciation</b>	
As at 1 November 2016	-
Provided during the period	631
As at 31 October 2017	<u>631</u>
<b>Net Book Value</b>	
As at 31 October 2017	<u>1,892</u>
As at 1 November 2016	<u>-</u>

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**Philip Hendry Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 October 2017**

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**4. Debtors**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	27,843	15,504
	<u>27,843</u>	<u>15,504</u>

**5. Creditors: Amounts Falling Due Within One Year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Corporation tax	34,543	28,645
VAT	6,767	3,021
Director's loan account	462	1,372
	<u>41,772</u>	<u>33,038</u>

**6. Share Capital**

	<b>2017</b>	<b>2016</b>
Allotted, Called up and fully paid	10	10

**7. General Information**

Philip Hendry Limited is a private company, limited by shares, incorporated in England & Wales, registered number 08738081. The registered office is 23 Vinegar Street, London, E1W 2QQ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.